

Company Number: 653046

**Avondhu Publications Ltd**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 October 2025**

**Avondhu Publications Ltd**  
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# Avondhu Publications Ltd

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 October 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to O'Sullivan Lewis Thornton & Co, (Certified Public Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 October 2025."

### Signed on behalf of the board

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**Declan Howard**  
Director

28 January 2026

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**Kevin Howard**  
Director

28 January 2026

**Avondhu Publications Ltd**  
**STATEMENT OF FINANCIAL POSITION**

as at 31 October 2025

	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Property, plant and equipment	5	6,226	8,862
Financial assets	6	70,000	-
<b>Non-Current Assets</b>		<b>76,226</b>	<b>8,862</b>
<b>Current Assets</b>			
Debtors	7	126,086	135,826
Cash and cash equivalents		388,547	404,067
		<b>514,633</b>	<b>539,893</b>
<b>Creditors: amounts falling due within one year</b>	8	<b>(49,909)</b>	<b>(58,368)</b>
<b>Net Current Assets</b>		<b>464,724</b>	<b>481,525</b>
<b>Total Assets less Current Liabilities</b>		<b>540,950</b>	<b>490,387</b>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings	9	540,850	490,287
<b>Equity attributable to owners of the company</b>		<b>540,950</b>	<b>490,387</b>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Avondhu Publications Ltd, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 28 January 2026 and signed on its behalf by:**

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**Declan Howard**  
**Director**

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**Kevin Howard**  
**Director**

# Avondhu Publications Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

### 1. General Information

Avondhu Publications Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 653046. The registered office of the company is 18 Lower Cork Street, Mitchelstown, Co Cork, Ireland which is also the principal place of business of the company. The principal activity of Avondhu Publications Ltd. is to publish The Avondhu, North Cork's leading weekly newspaper that typically runs to 80 pages and provides a vital news service to the community covering every aspect of life in North East Cork, West Waterford, South Limerick and South Tipperary. The newspaper consists of both a print and an internet edition, with the latter being especially useful to readers who have migrated either abroad or to other regions of Ireland. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 October 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.50% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Financial assets

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income Statement in the financial year in which it is receivable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

## Avondhu Publications Ltd

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit/(loss)</b>	<b>2025</b>	2024
	€	€

### Operating profit/(loss) is stated after charging:

Depreciation of property, plant and equipment	<b>2,636</b>	2,636
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### 4. Employees

The average monthly number of employees, including directors, during the financial year was 17, (2024 - 19).

### 5. Property, plant and equipment

	Fixtures, fittings and equipment €	Total €
<b>Cost</b>		
At 1 November 2024	21,086	21,086
At 31 October 2025	21,086	21,086
<b>Depreciation</b>		
At 1 November 2024	12,224	12,224
Charge for the financial year	2,636	2,636
At 31 October 2025	14,860	14,860
<b>Net book value</b>		
At 31 October 2025	<b>6,226</b>	<b>6,226</b>
At 31 October 2024	8,862	8,862

### 6. Financial fixed assets

	Other unlisted investments €	Total €
<b>Investments</b>		
<b>Cost</b>		
Additions	70,000	70,000
At 31 October 2025	70,000	70,000
<b>Net book value</b>		
At 31 October 2025	<b>70,000</b>	<b>70,000</b>

<b>7. Debtors</b>	<b>2025</b>	2024
	€	€

Trade debtors	<b>126,086</b>	135,826
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## Avondhu Publications Ltd

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

<b>8. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Trade creditors	10,074	3,435
Taxation	35,835	51,033
Accruals	4,000	3,900
	<u>49,909</u>	<u>58,368</u>
	<u><u>49,909</u></u>	<u><u>58,368</u></u>
<b>9. Profit and loss account</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
At 1 November 2024	490,287	502,629
Profit/(loss) for the financial year	50,563	(12,342)
	<u>540,850</u>	<u>490,287</u>
At 31 October 2025	<u>540,850</u>	<u>490,287</u>
	<u><u>540,850</u></u>	<u><u>490,287</u></u>
<b>10. Directors' remuneration</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Remuneration	204,000	244,346
Pension contributions	69,995	54,905
	<u>273,995</u>	<u>299,251</u>
	<u><u>273,995</u></u>	<u><u>299,251</u></u>
<b>11. Events After the End of the Reporting Period</b>		
There have been no significant events affecting the company since the financial year-end.		