

Company registration number: 228757

**Kildale Management Company CLG
(A Company Limited by Guarantee and not having Share Capital)**

**Unaudited abridged financial statements
for the financial year ended 31 March 2025**

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Directors and other information

Directors	Mr Colm Nolan Mr John Ryan Ms Yvonne Crowley
Secretary	Mr Colm Nolan
Company number	228757
Registered office	C/o Crowley & Company 10 Brews Hill Navan Co. Meath
Accountants	Crowley Audit & Accountancy Services Limited Chartered Accountants 10 Brews Hill Navan Co. Meath
Bankers	AIB 106/108 O'Connell Street Limerick

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Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

Company law requires the directors to prepare financial statements for each financial year. Under that law, they have elected to prepare the financial statements in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime (FRS 105).

As such the directors are responsible for preparing financial statements in accordance with the provisions of the Companies Act 2014 with which the company is obliged to comply, including the appropriate use of the going concern basis of accounting, which is consistent with those requirements, and having availed of the exemptions to which the company is entitled by virtue of qualifying for the micro companies regime and FRS 105. Thereby, the financial statements are presumed, in law, to give a true and fair view without any consideration of any other circumstances, factors, accounting principles or disclosures.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the company and enable them to ensure that the financial statements comply with the Companies Act 2014. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

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Accountants' Report to the board of directors
on the Unaudited abridged financial statements of Kildale Management Company CLG

In accordance with the engagement letter dated 9 February 2026, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements which comprise the profit and loss account, balance sheet and related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the financial year ended 31 March 2025 your duty under the Companies Act 2014 to ensure that the company has kept adequate accounting records and prepared financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Kevin Crowley
For and on behalf of
Crowley Audit & Accountancy Services Limited
Chartered Accountants
10 Brews Hill
Navan
Co. Meath

9 February 2026

Kildale Management Company CLG
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Balance sheet
As at 31 March 2025

	2025		2024	
	€	€	€	€
Fixed assets		808		969
Current assets	3,700		4,252	
Prepayments and accrued income	1,363		1,334	
		5,063		5,586
Creditors: amounts falling due within one year		-		(1,000)
Net current assets		5,063		4,586
Total assets less current liabilities		5,871		5,555
Accruals and deferred income		(1,250)		(1,250)
Net assets		4,621		4,305
Capital and reserves		4,621		4,305

We, as directors of Kildale Management Company CLG state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the members of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

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Balance sheet (continued)
As at 31 March 2025

These abridged financial statements were approved by the board of directors on 9 February 2026 and signed on behalf of the board by:

Mr Colm Nolan
Director

Ms Yvonne Crowley
Director

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Notes to the abridged financial statements
Financial year ended 31 March 2025

1. General information

The company is a private company limited by guarantee, registered in Ireland. The address of the registered office is C/o Crowley & Company, 10 Brews Hill, Navan, Co. Meath.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Income represents member service charges and contributions in respect of management charges. Income is taken into account as it falls due or payable.

Tangible assets

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 12.5% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

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Notes to the abridged financial statements (continued)
Financial year ended 31 March 2025

Sinking fund contributions

In accordance with Section 19 of the Multi Unit Development Act 2011, the company has established a sinking fund to fund non routine maintenance and other non routine costs that may arise from time to time. Sinking fund contributions are recognised as income in the Income and Expenditure account in the period in which they are billed after agreement by members at general meeting.

Trade and other debtors

Trade and other debtors including amounts owed from group companies are recognised initially at transaction price (including transaction costs). For trade debtors where the payment is beyond normal credit terms it is held at the present value of all future payments using the imputed rate of interest or the cash price for the goods or services where material. Where loans are advanced it is carried at the transaction price (including transaction costs where material) regardless of whether a financing arrangement exists. Subsequently all trade and other debtors are measured at transaction price plus transaction costs not yet recognised, plus any unwinding of the discount on transactions initially recognised at present value/cash value, less repayments, plus advances and less any provision for impairment. Transaction costs including any amounts deferred on sales where receipt is deferred beyond normal credit terms are released to the profit and loss on a straight line basis over the length of the contract. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the estimated future cash flows. All movements in the level of the provision required are recognised in the profit and loss.

Cash at bank and on hand

Cash and at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Creditors and accruals including amounts owed to group companies are recognised initially at transaction price (including transaction costs). For trade creditors where the payment is beyond normal credit terms it is held at the present value of all future payments using the imputed rate of interest or the cash price for the goods or services where material. Where loans are advanced it is carried at the transaction price (including transactions cost where material) regardless of whether a financing arrangement exists. Subsequently these are measured at transaction price less transaction costs not yet recognised, plus any unwinding of the discount on transactions initially recognised at present value/cash value, less repayments, plus advances. Transaction costs including any amounts deferred on purchases where payment is deferred beyond normal credit terms are released to the profit and loss on a straight line basis over the length of the contract.

4. Limited by guarantee

The company is one limited by guarantee not having a share capital

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Notes to the abridged financial statements (continued)
Financial year ended 31 March 2025

5. Appropriations of profit and loss account & sinking fund	2025	2024
	€	€
Profit & Loss Account		
At the start of the financial year	2,505	834
Profit for the financial year	316	2,871
Transfers (to)/from sinking fund	(550)	(1,200)
At the end of the financial year	<u>2,271</u>	<u>2,505</u>
Sinking Fund		
At the start of the financial year	1,800	600
Transfers (to)/from profit and loss reserve	550	1,200
At the end of the financial year	<u>2,350</u>	<u>1,800</u>
Total Reserves at the end of the financial year	<u>4,621</u>	<u>4,305</u>

6. Complex under management

The freehold interest in the common areas at Cathedral View is in the process of being transferred Kildale Management Company CLG.

7. Related Party Transactions

The directors were charged service charges on an arms-length basis in line with the terms of their individual leases, in common with all other owners in Kildale Management Company CLG. The total of these charges for the year 31 March 2025 was €8,000 (€2,000 per unit) {2024 €8,000 (€2,000 per unit)} and there was no balance outstanding at the year-end relating to these charges.

Crowley Audit & Accountancy Services Limited charged a fee of €1,230 for the completion of accounts for the Kildale Management Company CLG. Yvonne Crowley is a director of Crowley Audit & Accountancy Services Limited.

The Directors have identified no other transactions which are required to be disclosed in accordance with FRS 105, and under section 17.2(i) of the Multi-Unit Development Act 2011.