

Company registration number: 455337

Duffy Autotrim Limited

**Abridged financial statements
for the year ended 31 March 2025**

Duffy Autotrim Limited
for the year ended 31 March 2025

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Duffy Autotrim Limited

Directors' responsibilities statement for the year ended 31 March 2025

These unaudited abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors' Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the unaudited financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare the directors' report and financial statements for each financial year. Under the law, the directors have elected to prepare the directors report and financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the directors report and financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing this directors report and financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether the directors' report and financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the directors report and financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be compiled. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on financial statements

In relation to the financial statements as set out on pages 2 to 9:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to DJH Accountants Ireland Limited, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31 March 2025.

On behalf of the board:

NIA;; dUFFEY

12/02/2026

Niall Duffey
Director



12/02/2026

Michelle Noone
Director

Duffy Autotrim Limited

**Statement of financial position
as at 31 March 2025**

	Note	€	2025 €	€	2024 €
Fixed assets					
Tangible assets	5	363		-	
			363		-
Current assets					
Stocks	6	170,890		154,640	
Debtors	7	5,866		1,536	
Cash at bank and in hand		94,075		90,979	
		270,831		247,155	
Creditors: amounts falling due within one year					
	8	(75,079)		(87,364)	
Net current assets			195,752		159,791
Total assets less current liabilities			196,115		159,791
Net assets			196,115		159,791
Capital and reserves					
Called up share capital presented as equity			2		2
Profit and loss account	3		196,113		159,789
Shareholders funds			196,115		159,791

We, as directors of Duffy Autotrim Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.


The notes on pages 4 to 9 form part of these abridged financial statements.

Duffy Autotrim Limited

**Statement of financial position
as at 31 March 2025**

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Statement 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

12/02/2026

These abridged financial statements were approved by the board of directors on  and signed on behalf of the board by:

NIA;; dUFFY
12/02/2026

Niall Duffy
Director


12/02/2026

Michelle Noone
Director

Duffy Autotrim Limited

Notes to the abridged financial statements for the year ended 31 March 2025

1. General information

Duffy Autotrim Limited is primarily engaged in the retail sale of motor vehicles and upholstery services to the motor and airline industries. The company is a private company limited by shares, registered in Ireland and its company registration number is 455337. The address of the registered office is 8 Crestfield Avenue, Whitehall, Dublin 9.

2. Accounting policies and measurement bases

Basis of preparation

The directors' report and financial statements are prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") as adapted by Section 1A of FRS 102 and the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Cashflow statement

The company has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on despatch of the goods; the amount of turnover can be measured reliably; it is probable that the associated economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Duffy Autotrim Limited

Notes to the abridged financial statements (continued) for the year ended 31 March 2025

Taxation

Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

(i) Current Tax

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

(ii) Deferred tax

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements.

Deferred tax is provided in full on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements.

Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled.

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

Current or deferred taxation assets and liabilities are not discounted.

Tangible assets

Fixed assets are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Plant and machinery and motor vehicles are stated at cost less accumulated depreciation and accumulated impairment losses.

Duffy Autotrim Limited

Notes to the abridged financial statements (continued) for the year ended 31 March 2025

Depreciation

Depreciation is provided on tangible fixed assets, so as to write off their cost or valuation, less its residual value, over their estimated useful economic life.

The estimated useful economic lives assigned to tangible fixed assets are as follows:

Plant and machinery	- 20%	Straight line
Motor vehicles	- 20%	Straight Line

The company's policy is to review the remaining useful economic lives and residual values of tangible fixed assets on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Fully depreciated plant and machinery and motor vehicles are retained in the cost of the plant and machinery and motor vehicles and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the profit and loss account.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. Value in use is defined as the present value of the future pre-tax and interest cash flows obtainable as a result of the asset's continued use. The pre-tax and interest cash flows are discounted using a pre-tax discount rate that represents the current market risk free rate and the risks inherent in the asset. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash-generating units).

If the recoverable amount of the asset (or asset's cash generating unit) is estimated to be lower than the carrying amount, the carrying amount is reduced to its recoverable amount. An impairment loss is recognised in the profit and loss account, unless the asset has been revalued when the amount is recognised in other comprehensive income to the extent of any previously recognised revaluation. Thereafter any excess is recognised in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset (or asset's cash generating unit) is increased to the revised estimate of its recoverable amount, but only to the extent that the revised carrying amount does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised in prior periods. A reversal of an impairment loss is recognised in the profit and loss account.

Duffy Autotrim Limited

Notes to the abridged financial statements (continued) for the year ended 31 March 2025

Stocks

Stocks comprise goods held for resale. Stocks are stated at the lower of cost and net realisable value. Cost includes invoice price, import duties and transportation costs. Net realisable value comprises the actual or estimated selling price less all further costs to completion or to be incurred in marketing, selling and distribution.

At the end of each reporting period stocks are assessed for impairment. If an item of stock is impaired, the identified inventory is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the profit and loss account. Where a reversal of the impairment is recognised the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the profit and loss account.

Trade and other debtors

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

Cash at bank and on hand

Cash at bank and on hand include cash on hand, demand deposits and other short term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

3. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the year	159,789	100,113
Profit for the year	36,324	59,676
At the end of the year	<u>196,113</u>	<u>159,789</u>

Duffy Autotrim Limited

**Notes to the abridged financial statements (continued)
for the year ended 31 March 2025**

4. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	14,004	14,004
	<u>14,004</u>	<u>14,004</u>

There were no payments made to third parties for their services as directors of the company.

Key management includes persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director of that entity. The directors are considered to be the key management of the company.

5. Fixed assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
At 1 April 2024	9,930	-	12,195	22,125
Charge for the year	-	91	-	91
At 31 March 2025	<u>9,930</u>	<u>91</u>	<u>12,195</u>	<u>22,216</u>
Carrying amount				
At 31 March 2025	<u>(9,930)</u>	<u>10,293</u>	<u>-</u>	<u>363</u>
At 31 March 2024	<u>(9,930)</u>	<u>9,930</u>	<u>-</u>	<u>-</u>

6. Stocks

	2025	2024
	€	€
Stock	170,890	154,640
	<u>170,890</u>	<u>154,640</u>

7. Debtors

	2025	2024
	€	€
Trade debtors	2,671	1,536
Other debtors	3,195	-
	<u>5,866</u>	<u>1,536</u>

Duffy Autotrim Limited

Notes to the abridged financial statements (continued) for the year ended 31 March 2025

8. Creditors: amounts falling due within one year

	2025	2024
	€	€
Trade creditors	-	1,396
Other creditors including tax and social insurance	14,079	22,838
Accruals	2,525	2,400
Directors' loan	58,475	60,730
	<u>75,079</u>	<u>87,364</u>

9. Directors transactions

Niall Duffy

	2025	2024
	€	€
Amounts due to director at the start of the year	60,730	16,100
Advances made during the year	-	44,630
Amounts repaid during the year	(2,255)	-
Amounts due to director at the end of the year	<u>58,475</u>	<u>60,730</u>

10. Events after the end of the reporting period

The directors confirm that there have been no events since the end of the financial year which would require adjustment or disclosure in the financial statements

11. Controlling party

The directors are the ultimate controlling parties.

12. Approval of financial statements

The board of directors approved these abridged financial statements for issue on .

12/02/2026

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