

ROSELAWN MUSIC ADMINISTRATION LIMITED

Financial Statements

for year ended 8th August 2025

Registered No. 769370

ROSELAWN MUSIC ADMINISTRATION LIMITED

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ROSELAWN MUSIC ADMINISTRATION LIMITED

Directors and other information

Directors:

SUSAN PHELAN
CORMAC PHELAN

Company Secretary:

Susan Phelan
17 Ballyowen View, Lucan, Dublin,
K78 Y1Y6, Ireland

Accountants:

Hastings Business Advisory Ltd.
Accounts Advice Centre
52 Lower O'Connell Street
Dublin 1
D01 C2P1

Registered Office:

17 Ballyowen View, Lucan, Dublin,
K78 Y1Y6, Ireland

Bankers:

Bank of Ireland
Lucan
Co. Dublin

Legal Form of Company:

Private Company Limited by Shares
(LTD Company) / Micro Company

ROSELAWN MUSIC ADMINISTRATION LIMITED
Directors' Report
For the year ended 8th August 2025

The Directors present their report and the financial statements for the year ended 8th August 2025.

Principal activity, Business Review and Future Developments

The principal activity of the company continued to be that of administration of music classes. The company trades from a school in Dublin and its customer base is in Ireland.

Results and Dividends

The Loss for the year amounted to €2,350.

Principal Risks and Uncertainties

In common with all companies operating in Ireland in this sector, the company faces increasing competition. The directors are of the opinion that the company is well positioned to manage these competitive forces.

Directors

Ms Susan Phelan and Mr Cormac Phelan retire from the board by rotation in accordance with the Articles of Association and being eligible, offer themselves for re-election.

Details of the Directors' shareholdings, transactions and related interests are set out in Note 17 to the Financial Statements.

Future Developments

The company plans to continue its present activities and hope to increase trading levels. Employees are kept fully informed as practicable about developments within the business.

Events after the Balance Sheet date

No significant events after the year end.

Accountants

Hastings Business Advisory Ltd. trading as Accounts Advice Centre were appointed by the directors and have expressed their willingness to continue in accordance with the provisions of the Companies Act 1963.

Research & Development

The company was not engaged in research and development activities.

Political Donations

The company did not make political donations in the current year.

Taxation Status

The company is a close company within the meaning of Taxes Consolidation Act 1997.

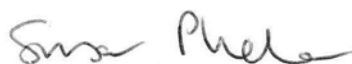
Payment of Creditors

The Directors acknowledge their responsibility in ensuring compliance with the provisions the EC (Late Payment in Commercial Transactions) Regulations 2012. It is the company's policy to agree payment terms with all suppliers and to adhere to those payment terms.

Accounting Records

To ensure that proper books and accounting records are kept in accordance with Section 281 to 285 Companies Act 2014, the Directors have employed appropriately qualified accounting and taxation personnel and have maintained appropriate accounting systems. The books are located at 52 Lower O'Connell Street, Dublin 1.

Signed on behalf of the Board



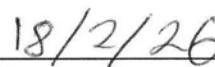
Susan Phelan
Director



Date



Cormac Phelan
Director



Date

ROSELAWN MUSIC ADMINISTRATION LIMITED
Statement of Directors' Responsibilities
For the year ended 8th August 2025

The Directors are responsible for preparing the Directors' Report and the Financial Statements in accordance with Irish Law and Regulations.

Irish company law requires the Directors to prepare Financial Statements for each financial year. Under the law, the Directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (Irish GAAP) giving a true and fair view of the state of affairs of the company and the profit or loss of the company for each financial year. Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company for the financial year and otherwise comply with the Companies Act 2014. In preparing these financial statements the Directors are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and accounting estimates that are reasonable and prudent.
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reason for any material departure from those standards; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

ROSELAWN MUSIC ADMINISTRATION LIMITED
Directors' Declaration on Unaudited Financial Statements
For the year ended 8th August 2025

In relation to the financial statements as set out on pages 9 to 18

The Directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgement underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The Directors confirm that they have made available to Hasting Business Advisory Limited trading as Accounts Advice Centre, the company's accounting records and provided all the information necessary for the compilation of the financial statements.

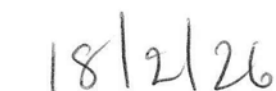
The Directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 8th August 2025.

On behalf of the Board:

Certified to be a True Copy:



Susan Phelan
Director



Date



Cormac Phelan
Director



Date

Accountant's Report to the Directors on the Unaudited Financial Statements of
Roselawn Music Administration Limited
For the year ended 8th August 2025

Report to the Board of Directors of Roselawn Music Administration Ltd. on the Unaudited Financial Statements for the year ended 8th August 2025.

In accordance with instructions given to us, we have compiled without carrying out an audit, the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and, for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or, for this report.

Respective Responsibilities of Directors and Accountants

As described on page 6, the Company's Directors are responsible for ensuring that the company maintains adequate accounting records and for preparing financial statements, which give a true and fair view of the assets, liabilities and financial position of the company as at 8th August 2025 and its profit for the year ended and have been properly prepared in accordance with the Companies Act 2014.

You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with Section 358 of the Companies Act 2014.

It is our responsibility to compile the financial statements of Roselawn Music Administration Ltd. from the accounting records, information and explanations supplied to us by the Directors.

Scope of Work

Our work is carried out in accordance with the Miscellaneous Technical Statement M14 Compiling and Reporting on Financial Statements of Entities not Subject to Audit and ISRS 4410 International Standards on Related Services – Compilation Engagements.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given us and we do not, therefore express any opinion on the financial statements.

You have acknowledged on the Balance Sheet for the year ended 8th August 2025 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year under the Companies Act 2014.

You consider that the company is exempt from the statutory requirement for an audit for the year based on the accounting records and information and explanations supplied to us by the Directors.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and accordingly, express no opinion on the financial statements.

Hastings Business Advisory Limited
T/A Accounts Advice Centre
52 Lower O'Connell Street
Dublin 1
D01 C2P1

ROSELAWN MUSIC ADMINISTRATION LIMITED
Profit & Loss Account
Year ended 8th August 2025

	<u>Notes</u>	2025 €	2024 €
Turnover	1	370,461	-
Cost of Sales		<u>(238,797)</u>	<u>-</u>
Gross Profit		131,664	-
Administrative Expenses		<u>(134 014)</u>	<u>-</u>
Operating Profit/(Loss)		(2,350)	-
Profit on Disposal of Fixed Assets		<u>-</u>	<u>-</u>
Profit/(Loss) on Ordinary Activities before Tax		(2,350)	-
Taxation on Profit on Ordinary Activities		<u>-</u>	<u>-</u>
Profit / (Loss) for the Financial Year		<u>(2,350)</u> =====	<u>-</u> =====

The turnover and operating profit relate to continuing operations as no businesses were acquired or disposed of in 2025 or 2024.

A separate Statement of Total Recognised Gains and Losses is not required as there are none other than those reflected in the Profit & Loss Account.

ROSELAWN MUSIC ADMINISTRATION LIMITED
Balance Sheet as at 8th August 2025

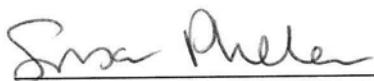
	<u>Notes</u>	2025 €	2024 €
ASSETS EMPLOYED			
FIXED ASSETS			
Tangible Assets	7	<u>1,027</u>	<u>-</u>
CURRENT ASSETS			
Debtors & Prepayments		100	-
Cash at Bank		<u>2,317</u>	<u>-</u>
		<u>2,417</u>	<u>-</u>
CREDITORS (Amounts falling due within One Year)		<u>(5,694)</u>	<u>-</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(3,277)</u>	<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(2,250)</u>	<u>-</u>
<u>Financed By:-</u>			
CAPITAL AND RESERVES			
Called up share capital	8	100	-
Profit and Loss Account	9	(2,350)	-
		<u>(2,250)</u>	<u>-</u>

We as directors of Roselawn Music Administration Limited state that:

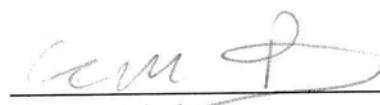
- a) These financial statements have been prepared in accordance with the micro companies' regime.

- b) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- c) The company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied.
- d) The shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2)
- e) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- f) the company has relied on the specified exemption contained in s.352 Companies Act 2014 (as a micro company); has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the Board



Susan Phelan
Director



Cormac Phelan
Director

18/2/26

Date

18/02/26

Date

ROSELAWN MUSIC ADMINISTRATION LIMITED

Accounting Policies

for the year ended 8th August 2025

Basis of Preparation

The Statutory financial statements have been prepared in accordance with accounting principles generally accepted in Ireland and Irish statute comprising the Companies Acts 1963 to 2014. They comply with the Financial Reporting Standards of the Accounting Standards Board. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's Financial Statements.

Cash Flow Statement

The company meets the size criteria for a small company set by the Companies (Amendment) Act, 1986 and therefore, in accordance with FRSI: Cash Flow Statements, it has not prepared a cash flow statement.

Consolidated Accounts

The Company is entitled to the exemption under Regulation 7 of the European Communities (Companies: Group Accounts) Regulation 1992 from the obligation to prepare group accounts.

Financial Fixed Assets

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other financial fixed asset investments together with any related withholding tax is recognised in the profit and loss account in the year in which it is receivable.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future,

or a right to pay less tax in the future. Timing differences are differences between the company's taxable profits and its results in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to be reversed, based on tax rates and laws that have been enacted to apply substantively by the balance sheet date.

Foreign Currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions during the year, which are denominated in foreign currencies, are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

Turnover Policy

Turnover represents the total invoice value, excluding value added tax, of services provided to customers during the year.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Fixtures, Fittings & Equipment

20% Straight Line on Cost

ROSELAWN MUSIC ADMINISTRATION LIMITED
Notes to the Financial Statements
for the year ended 8th August 2025

1. TURNOVER

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

	<u>2025</u> €	<u>2024</u> €
Class of business		
Administration of Music Classes	<u>370,461</u>	<u>-</u>
	370,461	-
	=====	=====
Geographical market		
Ireland	<u>370,461</u>	<u>-</u>
	370,461	-
	=====	=====

2. INTEREST PAYABLE AND SIMILAR CHARGES

On Bank Loans, overdrafts and other Loans wholly repayable in one year	Nil	Nil
	=====	=====

3. TAX ON PROFIT ON ORDINARY ACTIVITIES

	<u>2025</u> €	<u>2024</u> €
Current Tax on Income of this Period	12½%	12½%
Adjustments to current tax payable for Previous period	Nil	Nil
	=====	=====

Factors affecting tax charge for the period:

Profit/(Loss) on ordinary activities before tax	(2,350)	<u>Nil</u>
Profit/(Loss) on ordinary activities multiplied by the standard Corporation Tax rate in Ireland	Nil	Nil
Effects of:		
Expenses not deductible for tax purposes	Nil	Nil
Utilisation of Losses	Nil	Nil
Capital allowances for period in excess of depreciation rate	Nil	Nil
Section 486C TCA1997 Relief	<u>Nil</u>	<u>Nil</u>
	Nil	Nil
	=====	=====

4. THE PROFIT BEFORE TAXATION WAS ARRIVED AT AFTER CHARGING:

	<u>2025</u>	<u>2024</u>
<u>Depreciation</u>		
Owned tangible fixed assets	1,027	-
	=====	=====

5. DIRECTORS REMUNERATION

	<u>2025</u>	<u>2024</u>
Salaries	25,021	-
	=====	=====

6. DIRECTORS REMUNERATION

	<u>2025</u>	<u>2024</u>
The average number of employees was as follows. These numbers include Executive Directors	4	4
	=====	=====

The aggregate payroll costs of these employees (including Executive Directors) were as follows:

	<u>2025</u>	<u>2024</u>
Wages & Salaries	74,621	-
	=====	=====

Transactions with Directors

There are no related party transactions with Directors during the period.

7. TANGIBLE FIXED ASSETS

	<u>Equipment</u> €	<u>Total</u> €
<u>COST</u>		
At 8 th August 2024	Nil	Nil
Additions	<u>1,284</u>	<u>1,284</u>
At 8 th August 2025	<u>1,284</u>	<u>1,284</u>
 <u>DEPRECIATION</u>		
At 8 th August 2024	Nil	Nil
Charge for year	<u>257</u>	<u>257</u>
At 8 th August 2025	<u>257</u>	<u>257</u>
 <u>NET BOOK VALUE</u>		
At 8 th August 2025	<u>1,027</u>	<u>Nil</u>
At 8 th August 2024	<u>Nil</u>	<u>Nil</u>

8. SHARE CAPITAL

	<u>2025</u>	<u>2024</u>
<u>Authorised</u>		
100,000 Ordinary Shares of €1 each	<u>100,000</u>	<u>100,000</u>
<u>Allotted, called up and fully paid</u>		
100 Ordinary Shares of €1 each	<u>100</u>	<u>100</u>

9. RESERVES/PROFITS & LOSSES

	<u>2025</u>	<u>2024</u>
	<u>€</u>	<u>€</u>
Opening Profit & Loss Reserves	Nil	Nil
Deficit/ (surplus)for the year	(2,350)	Nil
Closing shareholders' funds	<u>(2,350)</u> =====	<u>Nil</u> =====

10. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	<u>2025</u>	<u>2024</u>
	<u>€</u>	<u>€</u>
Opening Shareholders Funds	100	100
Deficit/ (surplus)for the year	(2,350)	Nil
Closing shareholders' funds	<u>(2,250)</u> =====	<u>100</u> =====

11. CAPITAL COMMITMENTS

There are no capital commitments at the year ended 8th August 2025.

12. DIRECTORS AND THEIR INTERESTS

The directors who served during the year and their interest in the company are as stated below:

	Ordinary Shares	
	<u>08\08\2025</u>	<u>08\08\2024</u>
Susan Phelan	100	100

The directors retire from the board by rotation in accordance with the Articles of Association and, being eligible, offer themselves for re-election.

13. RELATED PARTY TRANSACTIONS

No Related Party Transactions

14. CONTINGENCIES

No Contingent Liabilities

15. POST BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year end.

16. BANK FACILITIES

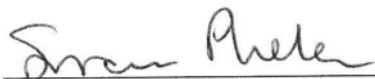
The Bank facilities are unsecured.

17. ULTIMATE CONTROLLING PARTY

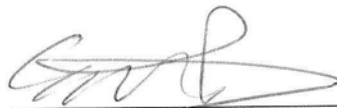
There is no controlling party.

18. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the Board on 18/2/26 and signed on its behalf by:



Susan Phelan
Director



Cormac Phelan
Director