

Company Number: 112916

Comreof Company Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Comreof Company Limited
CONTENTS

	Page
Directors and Other Information	3
Balance Sheet	4
Notes to the Financial Statements	5 - 7

Comreof Company Limited

DIRECTORS AND OTHER INFORMATION

Directors	Patrick Ryan Christina Ryan
Company Secretary	Patrick Ryan
Company Number	112916
Registered Office	11 Meadowvale Close Raheen Limerick
Business Address	Ballycasey Court Shannon Co. Clare
Accountants	PSC Accountants & Advisors Ivernia Hall 97 Henry Street Limerick
Bankers	Allied Irish Banks Shannon Town Centre Shannon Co Clare
	Ulster Bank 43-44 Ashe Street, Tralee
Solicitors	Sellors Solicitors 6/7 Glentworth Street Limerick

Comreof Company Limited

BALANCE SHEET

as at 31 March 2025

	2025	2024
	€	€
Fixed Assets	<u>260,050</u>	<u>260,050</u>
Current assets	441,771	441,774
Creditors: amounts falling due within one year	<u>(12,673)</u>	<u>(12,673)</u>
Net Current Assets	<u>429,098</u>	<u>429,101</u>
Total Assets less Current Liabilities	<u>689,148</u>	<u>689,151</u>
Net Assets	<u><u>689,148</u></u>	<u><u>689,151</u></u>
Capital and Reserves	<u><u>689,148</u></u>	<u><u>689,151</u></u>

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Comreof Company Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Directors and authorised for issue on 6 August 2025 and signed on its behalf by:

Christina Ryan
Director

Patrick Ryan
Director

Comreof Company Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Comreof Company Limited for the financial year ended 31 March 2025.

Comreof Company Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 112916. The registered office of the company is 11 Meadowvale Close, Raheen, Limerick. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Impairment of assets, other than financial instruments, stock and work in progress

At the end of each reporting period, the company assesses whether there is any indication that the recoverable amount of an asset is less than its carrying amount. If any such indication exists, the carrying amount of the asset is reduced to its recoverable amount, resulting in an impairment loss. Impairment losses are recognised immediately in the profit and loss account.

Where the circumstances causing an impairment of an asset, other than goodwill, no longer apply, then the impairment is reversed through the profit and loss account. An impairment loss recognised for goodwill is not reversed in subsequent periods.

The recoverable amount of an asset is the higher of its fair value less costs to sell and its value in use. The value in use is the present value of the future cash flows expected to be derived from that asset. This is determined by reference to the present value of the future cash flows of the company which is considered by the directors to be a single cash generating unit.

Investments

Investments held as financial assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the profit and loss account in the year in which it is receivable.

Investment property whose fair value can be measured reliably without undue cost or effort is measured at fair value with changes in fair value recognised in the Profit and Loss Account. Revalued investment properties are not depreciated or amortised unless the fair value cannot be measured reliably or without undue cost or effort.

Not depreciating or amortising property is a departure from the requirement of Company Law to provide depreciation on all fixed assets which have a limited useful life. However, these investment properties are not held for consumption but for investment and the director considers that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. If depreciation were to be provided it would be provided at a rate of 4% straight line per annum on the revalued amount.

Comreof Company Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash at bank and in hand

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

The charge for taxation is based on the profit for the financial period and is calculated with reference to the tax rates applying at the financial period end date in the jurisdiction where the tax is applied. Deferred tax is not recognised.

Financial Instruments

Other financial assets

Other financial assets including trade debtors for services sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that customer, which is normally the invoice price, and are subsequently measured at amortised cost less impairment, where there is objective evidence of an impairment.

Other financial liabilities

Trade creditors are measured at invoice price, unless payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate. In this case the arrangement constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Impairment of financial assets

Investments held as financial assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the profit and loss account in the year in which it is receivable.

Share capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Appropriation of Profit and Loss Account	2025 €	2024 €
Profit brought forward	689,148	689,191
Loss for the financial year	(3)	(43)
Profit carried forward	689,145	689,148

4. Contingent liabilities

The company had no material contingent liabilities at the financial year ended 31 March 2025.

5. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year ended 31 March 2025.

Comreof Company Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

6. Capital Commitments

The company had no capital commitments at the financial year ended 31 March 2025.

7. Guarantees and Other Financial Commitments

The company did not have any guarantees or financial commitments as at year ended 31 March 2025.

8. Directors' Loans

At 31 March 2025 there were no loans, quasi loans, credit transactions or guarantees for and on behalf of the directors.

9. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 6 August 2025.