

COMPANY REGISTRATION NUMBER 95407

**BROADLEA DISTRIBUTORS LTD**  
**UNAUDITED ABRIDGED ACCOUNTS**  
**30 APRIL 2025**

**SP McCAFFREY & CO**

Chartered Accountants

50 Campsie Road

Omagh

Co Tyrone

BT79 0AG

# **BROADLEA DISTRIBUTORS LTD**

## **ABRIDGED ACCOUNTS**

**YEAR ENDED 30 APRIL 2025**

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**BROADLEA DISTRIBUTORS LTD**  
**OFFICERS AND PROFESSIONAL ADVISERS**

**The board of directors**

William Craig  
Elizabeth Craig  
Gordon Craig

**Company secretary**

Elizabeth Craig

**Registered office**

Broadlea  
Raphoe  
Co Donegal

**Accountants**

SP McCaffrey & Co  
Chartered Accountants  
50 Campsie Road  
Omagh  
Co Tyrone  
BT79 0AG

**Bankers**

Allied Irish Bank  
Donegal Road  
Ballybofey  
Co Donegal

**BROADLEA DISTRIBUTORS LTD**

**EXTRACT FROM DIRECTORS REPORT IN ACCORDANCE WITH  
SECTION 329 OF THE COMPANIES ACT 2014**

**YEAR ENDED 30 APRIL 2025**

**THE DIRECTORS AND SECRETARY AND THEIR INTERESTS IN THE SHARES AND  
DEBENTURES OF THE COMPANY**

No director or secretary had beneficial interests in the shares or debentures of the company.

The original report was approved by the board on ..... and signed on its behalf by:

William Craig  
Elizabeth Craig

**BROADLEA DISTRIBUTORS LTD**  
**STATEMENT OF DIRECTORS' RESPONSIBILITIES**  
**YEAR ENDED 30 APRIL 2025**

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

**General responsibilities**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland.

Irish company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

The directors are responsible for keeping proper books of account that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and comply with Irish Statute comprising the Companies Act 2014. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors' declaration on unaudited financial statements**

In relation to the financial statements set out on pages 4 to 8:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to SP McCaffrey & Co, Chartered Accountants, the books of account of the company and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that, to the best of their knowledge and belief, the books of account reflect all the transactions of the company for the year ended 30 April 2025.

# BROADLEA DISTRIBUTORS LTD

## ABRIDGED BALANCE SHEET

30 APRIL 2025

	Note	2025	2024
		€	€
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<b>250,114</b>	303,131
<b>CURRENT ASSETS</b>			
Stocks		49,770	45,780
Debtors		377,887	314,479
Cash at bank and in hand		1,453	4,955
		<u>429,110</u>	<u>365,214</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>219,058</u>	<u>173,969</u>
<b>NET CURRENT ASSETS</b>		<u>210,052</u>	<u>191,245</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>460,166</b>	494,376
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>44,717</u>	<u>75,734</u>
		<u><b>415,449</b></u>	<u>418,642</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	<b>3</b>	<b>3</b>	3
Profit and loss account		<u>415,446</u>	<u>418,639</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>415,449</b></u>	<u>418,642</u>

The directors state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;
- (c) no notice under subsection (1) of Section 334 has, in accordance with the subsection (2) of that section, been served on the company;
- (d) they acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and to prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

The directors have relied on the specified exemption contained in Section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353.

The Balance sheet continues on the following page.  
The notes on pages 6 to 8 form part of these abridged accounts.

**BROADLEA DISTRIBUTORS LTD**

**ABRIDGED BALANCE SHEET** *(continued)*

**30 APRIL 2025**

The financial statements have been prepared in accordance with Part 6 of the Companies Act 2014 and the Financial Reporting Standard for Smaller Entities (effective January 2015).

These abridged financial statements were approved by the directors and authorised for issue on ....., and are signed on their behalf by:

.....  
William Craig  
Director

.....  
Elizabeth Craig  
Director

**BROADLEA DISTRIBUTORS LTD**  
**NOTES TO THE ABRIDGED ACCOUNTS**  
**YEAR ENDED 30 APRIL 2025**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements are prepared in accordance with generally accepted accounting principles under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board, as promulgated by the Institute of Chartered Accountants in Ireland, the Companies Act 2014, and are prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	20% Reducing balance
Fixtures & Fittings	-	20% Reducing balance
Equipment	-	20% Reducing balance

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into Euro at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into Euro at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**BROADLEA DISTRIBUTORS LTD**  
**NOTES TO THE ABRIDGED ACCOUNTS**  
**YEAR ENDED 30 APRIL 2025**

**1. ACCOUNTING POLICIES** *(continued)*

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**2. FIXED ASSETS**

	<b>Tangible Assets €</b>
<b>COST</b>	
At 1 May 2024	641,827
Additions	9,511
<b>At 30 April 2025</b>	<u>651,338</u>
<b>DEPRECIATION</b>	
At 1 May 2024	338,696
Charge for year	62,528
<b>At 30 April 2025</b>	<u>401,224</u>
<b>NET BOOK VALUE</b>	
<b>At 30 April 2025</b>	<u>250,114</u>

**BROADLEA DISTRIBUTORS LTD**  
**NOTES TO THE ABRIDGED ACCOUNTS**  
**YEAR ENDED 30 APRIL 2025**

**2. FIXED ASSETS** *(continued)*

	<b>Tangible Assets</b> €
<b>COST</b>	
At 1 May 2023	521,777
Additions	144,300
Disposals	<u>(24,250)</u>
<b>At 30 April 2024</b>	<u><u>641,827</u></u>
<b>DEPRECIATION</b>	
At 1 May 2023	286,784
Charge for year	76,162
On disposals	<u>(24,250)</u>
<b>At 30 April 2024</b>	<u><u>338,696</u></u>
<b>NET BOOK VALUE</b>	
<b>At 30 April 2024</b>	<u><u>303,131</u></u>

**3. SHARE CAPITAL****Authorised share capital:**

	2025	2024
	€	€
60,000 Ordinary shares of €1 each	<u><u>60,000</u></u>	<u><u>60,000</u></u>

**Allotted, called up and fully paid:**

	2025		2024	
	No.	€	No.	€
Ordinary shares of €1 each	<u><u>3</u></u>	<u><u>3</u></u>	<u><u>3</u></u>	<u><u>3</u></u>

**4. APPROVAL OF SHAREHOLDERS' FINANCIAL STATEMENTS**

The directors of Broadlea Distributors Ltd approved these shareholders' financial statements on the .....20.....