

Company registration number 076656 (Eire)

DOOHAMLET CONSTRUCTION COMPANY LTD
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

DOOHAMLET CONSTRUCTION COMPANY LTD

CONTENTS

	Page
Director's declaration	1
Balance sheet	2 - 3
Notes to the financial statements	4 - 9

DOOHAMLET CONSTRUCTION COMPANY LTD

DIRECTOR'S DECLARATION ON UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

In relation to the financial statements set out on pages 2 to 9:

- The director approves these financial statements and confirms that she is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The director confirms that she has made available to DBA Accountants Limited, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The director confirms that to the best of her knowledge and belief, the accounting records reflect all transactions of the company for the year ended 31 March 2025.

On behalf of the board

Gavan Duffy
Director



17 December 2025

DOOHAMLET CONSTRUCTION COMPANY LTD

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025		2024	
		€	€	€	€
Fixed assets					
Tangible assets	5		329,630		328,842
Investment property	6		616,741		-
			<u>946,371</u>		<u>328,842</u>
Current assets					
Stocks	7	855,704		1,875,075	
Debtors	8	211,796		56,253	
Cash at bank and in hand		230,713		358,239	
		<u>1,298,213</u>		<u>2,289,567</u>	
Creditors: amounts falling due within one year	9	(331,252)		(400,588)	
Net current assets			<u>966,961</u>		<u>1,888,979</u>
Total assets less current liabilities			<u>1,913,332</u>		<u>2,217,821</u>
Creditors: amounts falling due after more than one year	10		(27,258)		(49,512)
Provisions for liabilities			-		(1,127)
Net assets			<u>1,886,074</u>		<u>2,167,182</u>
Capital and reserves					
Called up share capital presented as equity			100		200
Profit and loss reserves	11		1,885,974		2,166,982
Total equity			<u>1,886,074</u>		<u>2,167,182</u>

DOOHAMLET CONSTRUCTION COMPANY LTD

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2025

I, as director of Doohamlet Construction Company Ltd, state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(d) The director acknowledges the obligations of the company, under the Companies Act 2014:

(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board of directors and authorised for issue on 17 December 2025 and are signed on its behalf by:

Gavan Duffy
Director



DOOHAMLET CONSTRUCTION COMPANY LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Company information

Doohamlet Construction Company Ltd is a limited company domiciled and incorporated in Eire. The registered office is Tonnyglasson, Doohamlet, Castleblayney, Co. Monaghan, A75 Y638. The principal activity of the company during the year is that of a construction company and the company registration number is 076656.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	12.50% straight line
Computer equipment	15.00% straight line
Motor vehicles	12.50% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. Changes in fair value are recognised in profit or loss.

1.5 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

DOOHAMLET CONSTRUCTION COMPANY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

1.7 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.9 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and for their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences. Deferred tax assets are recognised to the extent that they are regarded as recoverable.

1.10 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

DOOHAMLET CONSTRUCTION COMPANY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Leases and Hire Purchase Agreements

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to profit or loss so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Rental income from operating leases is recognised on a straight line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight line basis over the lease term.

2 Operating profit

	2025	2024
	€	€
Operating profit for the year is stated after charging/(crediting):		
Depreciation of tangible fixed assets	69,511	62,764
Profit on disposal of tangible fixed assets	(20,500)	-
	<u> </u>	<u> </u>

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2025	2024
	Number	Number
Total	10	12
	<u> </u>	<u> </u>

4 Director's remuneration

	2025	2024
	€	€
Remuneration for qualifying services	63,300	66,875
Company pension contributions to defined contribution schemes	20,658	7,475
Compensation for loss of office	11,200	-
	<u> </u>	<u> </u>
	95,158	74,350
	<u> </u>	<u> </u>

DOOHAMLET CONSTRUCTION COMPANY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5 Tangible fixed assets

	Plant and machinery	Computer equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 April 2024	543,231	560	244,032	787,823
Additions	70,300	-	-	70,300
Disposals	(30,594)	-	-	(30,594)
At 31 March 2025	582,937	560	244,032	827,529
Depreciation and impairment				
At 1 April 2024	383,553	405	75,024	458,982
Depreciation charged in the year	39,906	146	29,459	69,511
Eliminated in respect of disposals	(30,594)	-	-	(30,594)
At 31 March 2025	392,865	551	104,483	497,899
Carrying amount				
At 31 March 2025	190,072	9	139,549	329,630
At 31 March 2024	159,678	155	169,009	328,842

6 Investment property

	2025
	€
Fair value	
At 1 April 2024	-
Transfers from inventories	616,741
At 31 March 2025	616,741

Investment property comprises of residential properties. The directors have opted to value the investment properties by reference to market evidence of transaction prices for similar type properties in the same area.

7 Stocks

	2025	2024
	€	€
Work in progress	855,704	1,875,075

There is no difference between the replacement cost of stocks and their balance sheet amounts.

DOOHAMLET CONSTRUCTION COMPANY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Debtors

	2025	2024
	€	€
Amounts falling due within one year:		
Trade debtors	168,133	2,907
Other debtors	22,702	35,769
Prepayments	19,745	17,577
	<u>210,580</u>	<u>56,253</u>
Deferred tax asset	1,216	-
	<u>211,796</u>	<u>56,253</u>

9 Creditors: amounts falling due within one year

	2025	2024
	€	€
Amounts owed to credit institutions	12,229	13,050
Obligations under finance leases	41,087	51,284
Trade creditors	215,193	254,578
Other creditors including tax and social insurance	24,863	59,663
Accruals	37,880	22,013
	<u>331,252</u>	<u>400,588</u>

10 Creditors: amounts falling due after more than one year

	2025	2024
	€	€
Obligations under finance leases	27,258	49,512
	<u>27,258</u>	<u>49,512</u>

The bank overdraft is secured by signed personal letters of guarantee from the directors and a mortgage / charge over sites at Tonnyglasson, Castleblayney, Co Monaghan.

11 Profit and loss reserves

	2025	2024
	€	€
At the beginning of the year	2,166,982	2,062,874
Adjusted balance	2,166,982	2,062,874
Profit for the year	218,992	104,108
Share redemption or reduction	(500,000)	-
At the end of the year	<u>1,885,974</u>	<u>2,166,982</u>

DOOHAMLET CONSTRUCTION COMPANY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

12 Directors' transactions

Transactions in relation to loans to/(from) directors during the year are outlined in the table below:

These loans are non interest bearing and repayable on demand.

Advances	% Rate	Opening balance €	Amounts advanced €	Amounts repaid €	Closing balance €
Gavan Duffy - Repayable on demand	-	(1,998)	32,698	(30,850)	(150)
Elizabeth Duffy - Repayable on demand	-	10,990	439	(11,429)	-
		<u>8,992</u>	<u>33,137</u>	<u>(42,279)</u>	<u>(150)</u>

13 Ultimate controlling party

Gavan Duffy holds 100% of the share capital of the company and is therefore the ultimate controlling party of the company.

14 Approval of financial statements

The director approved the financial statements on 17 December 2025.