

CONSTRUCTION DESIGN AND ESTIMATING SERVICES LTD

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

MYLES C. RONAN & ASSOCIATES

Chartered Certified Accountants

No. 5A

Glasheen Road

Sheraton Court

Cork.

CONSTRUCTION DESIGN AND ESTIMATING SERVICES LIMITED

Company Information

Directors	Olaf Sorensen David Sorensen John Wallace Cian Bineid
Secretary	Olaf Sorensen
Company Number	282259
Business Address	Unit 4 Link Road Business Centre Ballincollig Cork
Registered Office	Unit 4 Link Road Business Centre Ballincollig Cork
Accountants	Myles C. Ronan & Associates Chartered Certified Accountants No. 5A Glasheen Road Sheraton Court Cork.
Bankers	Allied Irish Banks Plc. 4 West Beach Cobh Co. Cork

CONSTRUCTION DESIGN AND ESTIMATING SERVICES LIMITED

**Extract from Directors' Report in accordance with Section 329 of the Companies Act 2014
for the year ended 30 June 2025**

Extract from Directors Report

Directors and Secretary their Interests

The Directors and Secretary who served during the year and their interests in the Company are as stated below:

	Ordinary Shares of €1.25	
	30 June 2025	1 July 2024
Olaf Sorensen (Also Company Secretary)	3	3
David Sorensen	1	1
John Wallace	1	1
Cian Binied	1	1

On Behalf of the Board

**Olaf Sorensen
Director**

**David Sorensen
Director**

19 March 2026

CONSTRUCTION DESIGN AND ESTIMATING SERVICES LIMITED

Directors' Responsibilities Statement

The Directors are responsible for preparing the Directors Report and the Financial Statements in accordance with Irish Law and regulations.

Irish Company law requires the Directors to prepare Financial Statements for each financial year. Under the law, the Directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice giving a true and fair view of the state of affairs of the company and the profit or loss of the company for each financial year. Under company law, the Directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year end and otherwise comply with the Companies Act 2014. In preparing these Financial Statements the Directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements
- prepare the Financial Statements based on the Going-Concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the Financial Statements and Directors Report comply with the Companies Act 2014 and enable the Financial Statements to be audited if required. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' Declaration on Unaudited Financial Statements

In relation to the Unaudited Financial Statements as set out in pages 3 to 7.

- The Directors approve these Unaudited Financial Statements and confirm that they are responsible for them, including selecting the appropriate policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The Directors confirm that they have made available to Myles C. Ronan & Associates, the company's accounting records and provided all the information necessary for the compilation of the Unaudited Financial Statements.
- The Directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30 June 2025.

On Behalf of the Board

Olaf Sorensen
Director

David Sorensen
Director

Date: 19 March 2026

CONSTRUCTION DESIGN AND ESTIMATING SERVICES LIMITED

**Abridged Balance Sheet
as at 30 June 2025**

	Notes	2025 €	€	2024 €	€
Current Assets					
Cash at Bank		144		144	
		<u>144</u>		<u>144</u>	
Net Current Assets			<u>144</u>		<u>144</u>
Net Assets			<u>144</u>		<u>144</u>
Capital and Reserves					
Called up Share Capital	4		8		8
Retained Profits			<u>136</u>		<u>136</u>
Shareholders Funds	5		<u>144</u>		<u>144</u>

We have relied on specified exemptions contained in Section 352 of the Companies Act, 2014 on the grounds that the Company is entitled to the benefit of those exemptions as a small company.

The Financial Statements were approved by the Board of Director's on 19 March 2026 and signed on its behalf by

Olaf Sorensen
Director

David Sorensen
Director

CONSTRUCTION DESIGN AND ESTIMATING SERVICES LIMITED

**Abridged Balance Sheet
as at 30 June 2025**

**DIRECTOR'S STATEMENTS REQUIRED BY CHAPTER 15 PART 6
OF THE COMPANIES ACT, 2014
FOR THE YEAR ENDED 30 JUNE 2025**

We, as Directors of Construction Design and Estimating Services Limited, state that:

The Company is availing itself of the Exemption Provided for by Chapter 15 Part 6 of The Companies Act, 2014,

The Company is availing itself of the exemption on the grounds that it satisfies the conditions specified in Section 358 are complied with,

No notice under Subsection (1) of Section 334 has, in accordance with Subsection (2) of that section, been served on the Company, and

We acknowledge the obligations of the Company, under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its financial year and of its Profit or Loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the Company.

The Company has relied on the specified exemption contained in Section 352 of the Companies Act, 2014: has done so on the grounds that the Company is entitled to the benefit of that exemption as a small company and the Abridged Financial Statements have been properly prepared in accordance with Section 353 of the Companies Act, 2014.

The Unaudited Financial Statements were approved by the Board of Director's on 19 March 2026 and signed on its behalf by

**Olaf Sorensen
Director**

**David Sorensen
Director**

CONSTRUCTION DESIGN AND ESTIMATING SERVICES LIMITED

Notes to the Abridged Unaudited Financial Statements for the year ended 30 June 2025

1. Accounting Policies

Construction Design and Estimating Services Limited is primarily engaged as consultants, managers, agents and advisors to the engineering and construction industry

The Company is a Limited Liability Company incorporated in the Republic of Ireland and its Company Registration Number is 282259.

The significant accounting policies adopted by the Company and applied consistently in the preparation of these Financial Statements are as follows:

1.1 Basis of Preparation

The Financial Statements are prepared on the Going Concern basis, under the Historical Cost Convention and comply with the Financial Reporting Standards of the Financial Reporting Council, as promulgated by the Association of Chartered Certified Accountants including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS 102 and the Companies Act 2014.

The Financial Statements are prepared in Euro which is the functional currency of the Company.

1.2. Taxation

Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

(i) Current Tax

Current Tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

(ii) Deferred Tax

Deferred Tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in Financial Statements.

Deferred Tax is provided in full on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the Financial Statements. Deferred Tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled.

Deferred Tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related Deferred Income Tax Asset is realised or the Deferred Tax Liability is settled. Deferred Tax is recognised in the profit and loss account or other comprehensive income depending on where the revaluation was initially posted.

Deferred Tax Assets are recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

Current or Deferred Taxation Assets and Liabilities are not discounted.

CONSTRUCTION DESIGN AND ESTIMATING SERVICES LIMITED

**Notes to the Abridged Unaudited Financial Statements
for the year ended 30 June 2025**

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7. Approval of Unaudited Financial Statements

The Unaudited Financial Statements were approved by the Board on 19 March 2026 and signed on its behalf by

Olaf Sorensen
Director

David Sorensen
Director