

Hacketts Chemist Ltd
Abridged Unaudited Financial Statements
for the financial year ended 31 August 2025

Hacketts Chemist Ltd
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Hacketts Chemist Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Namara Business & Financial Advisors, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 August 2025."

Signed on behalf of the board

Eimear Hackett
Director

20 January 2026

John Hackett
Director

20 January 2026

Hacketts Chemist Ltd

BALANCE SHEET

as at 31 August 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	<u>559,553</u>	<u>563,432</u>
Current Assets			
Stocks	8	99,973	111,118
Debtors	9	228,925	153,147
Cash and cash equivalents		428,881	556,715
		<u>757,779</u>	<u>820,980</u>
Creditors: amounts falling due within one year	10	<u>(158,468)</u>	<u>(139,123)</u>
Net Current Assets		<u>599,311</u>	<u>681,857</u>
Total Assets less Current Liabilities		<u>1,158,864</u>	<u>1,245,289</u>
Creditors:			
amounts falling due after more than one year	11	-	(25,455)
Net Assets		<u>1,158,864</u>	<u>1,219,834</u>
Capital and Reserves			
Called up share capital presented as equity	13	1,270	1,270
Retained earnings		1,157,594	1,218,564
Equity attributable to owners of the company		<u>1,158,864</u>	<u>1,219,834</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Hacketts Chemist Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 20 January 2026 and signed on its behalf by:

Eimear Hackett
Director

John Hackett
Director

Hacketts Chemist Ltd
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 August 2025

	Called up share capital €	Retained earnings €	Total €
At 1 September 2023	1,270	1,115,965	1,117,235
Profit for the financial year	-	102,599	102,599
At 31 August 2024	1,270	1,218,564	1,219,834
Loss for the financial year	-	(60,970)	(60,970)
At 31 August 2025	1,270	1,157,594	1,158,864

Hacketts Chemist Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. General Information

Hacketts Chemist Ltd is a company limited by shares incorporated in Ireland. Hacketts Chemist, The Square, Newport, Co. Tipperary, V94 H6H6, Ireland is the registered office, which is also the principal place of business of the company. The principal activity of the company is that of a Retail Pharmacy. The Company will continue to trade in its existing business. There are no plans to change. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 August 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents total Cash Sales and GMS/DPS Sales less VAT.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Fixtures, fittings and equipment	-	12.5% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Hacketts Chemist Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

The turnover for the financial year is analysed as follows:

	2025 €	2024 €
By Category:		
Other Sales	750,253	669,893
GMS	695,762	685,694
DPS	444,174	407,034
Other sales	4,000	-
	<u>1,894,189</u>	<u>1,762,621</u>

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of

4. Operating (loss)/profit	2025 €	2024 €
Operating (loss)/profit is stated after charging/(crediting):		
Depreciation of tangible assets	<u>3,879</u>	<u>(1,809)</u>
5. Interest payable and similar expenses	2025 €	2024 €
Interest	<u>(2,526)</u>	<u>3,112</u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 8, (2024 - 8).

	2025 Number	2024 Number
Floor Staff	6	6
Pharmacist	2	2
	<u>8</u>	<u>8</u>

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

7. Tangible assets

	Land and buildings freehold €	Fixtures, fittings and equipment €	Total €
Cost			
At 1 September 2024	541,334	85,062	626,396
At 31 August 2025	541,334	85,062	626,396
Depreciation			
At 1 September 2024	-	62,964	62,964
Charge for the financial year	-	3,879	3,879
At 31 August 2025	-	66,843	66,843
Net book value			
At 31 August 2025	541,334	18,219	559,553
At 31 August 2024	541,334	22,098	563,432

8. Stocks

	2025 €	2024 €
Finished goods and goods for resale	99,973	111,118

The replacement cost of stock did not differ significantly from the figures shown.

9. Debtors

	2025 €	2024 €
Trade debtors	98,658	89,228
Taxation	127,747	62,363
Prepayments	2,520	1,556
	228,925	153,147

10. Creditors
Amounts falling due within one year

	2025 €	2024 €
Amounts owed to credit institutions	22,930	25,914
Trade creditors	119,597	96,068
Taxation	14,745	8,443
Directors' current accounts (Note 16)	321	7,823
Accruals	875	875
	158,468	139,123

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for the financial year ended 31 August 2025

11. Creditors		2025	2024
Amounts falling due after more than one year		€	€
Bank loans		-	25,455
		<u> </u>	<u> </u>
Loans			
Repayable in one year or less, or on demand		22,930	25,914
Repayable between one and two years		-	25,455
		<u> </u>	<u> </u>
		22,930	51,369
		<u> </u>	<u> </u>

12. Taxation		2025	2024
		€	€
Debtors:			
VAT		-	6,010
Corporation tax		127,747	56,353
		<u> </u>	<u> </u>
		127,747	62,363
		<u> </u>	<u> </u>
Creditors:			
VAT		6,736	-
PAYE		8,009	8,443
		<u> </u>	<u> </u>
		14,745	8,443
		<u> </u>	<u> </u>

13. Share capital		2025	2024
		€	€
Description	Number of shares	Value of units	
Authorised			
Ordinary Shares Class 1	100,000	€1.27 each	127,000
			<u> </u>
Allotted, called up and fully paid			
Ordinary Shares Class 1	1,000	€1.27 each	1,270
			<u> </u>

The directors' and the secretary's interests in the shares of the company are as follows:-

		Number Held	
Name	Class of Shares	At	
		31/08/25	01/09/24
Eimear Hackett	Ordinary Shares Class 1	1,000	1,000
		<u> </u>	<u> </u>

14. Income Statement		2025	2024
		€	€
At 1 September 2024		1,218,564	1,115,965
(Loss)/profit for the financial year		(60,970)	102,599
		<u> </u>	<u> </u>
At 31 August 2025		1,157,594	1,218,564
		<u> </u>	<u> </u>

15. Capital commitments

The company had no material capital commitments at the financial year-ended 31 August 2025.

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16. Directors' remuneration and transactions	2025	2024
	€	€
Fees	119,627	120,833
Pension contributions	420,000	193,200
	<u>539,627</u>	<u>314,033</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Eimear Hackett	321	7,823
	<u>321</u>	<u>7,823</u>

17. Related party transactions

There are no related party transactions during the year ended 31st August 2025.

18. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 20 January 2026.