

Company Number: 074953

**Executive Security Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

# Executive Security Limited

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# Executive Security Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to ECOVIS DCA Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

### Signed on behalf of the board

*Bernie Byrne*



Date: 24/02/2026

*Dermot Byrne*



Date: 24/02/2026

# Executive Security Limited

## STATEMENT OF FINANCIAL POSITION

as at 31 March 2025

	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Property, plant and equipment	8	817,673	825,267
<b>Current Assets</b>			
Stocks	9	974	5,189
Debtors	10	177,535	115,710
Cash and cash equivalents		85,586	88,025
		<b>264,095</b>	<b>208,924</b>
<b>Creditors: amounts falling due within one year</b>	11	<b>(235,162)</b>	<b>(199,891)</b>
<b>Net Current Assets</b>		<b>28,933</b>	<b>9,033</b>
<b>Total Assets less Current Liabilities</b>		<b>846,606</b>	<b>834,300</b>
<b>Creditors:</b>			
amounts falling due after more than one year	12	(352,420)	(388,808)
<b>Net Assets</b>		<b>494,186</b>	<b>445,492</b>
<b>Capital and Reserves</b>			
Called up share capital presented as equity	14	35,083	35,083
Other reserves	15	8,533	8,533
Retained earnings		450,570	401,876
<b>Shareholders' Funds</b>		<b>494,186</b>	<b>445,492</b>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Executive Security Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 24/02/2026 and signed on its behalf by:

*Bernie Byrne*

*Dermot Byrne*



**Executive Security Limited**  
**STATEMENT OF CHANGES IN EQUITY**

as at 31 March 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Capital redemption reserve €</b>	<b>Total €</b>
<b>At 1 April 2023</b>	35,083	341,742	8,533	385,358
Profit for the financial year	-	60,134	-	60,134
<b>At 31 March 2024</b>	35,083	401,876	8,533	445,492
Profit for the financial year	-	48,694	-	48,694
<b>At 31 March 2025</b>	<b>35,083</b>	<b>450,570</b>	<b>8,533</b>	<b>494,186</b>

# Executive Security Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. General Information

Executive Security Limited is a company limited by shares incorporated in the Republic of Ireland with CRO number 074953. Unit 1 & 2, The Sandyford Centre, Furze Road, Sandyford Industrial Estate, Dublin 18, Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activity is the supply, installation and maintenance of security equipment. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably.

#### Property, plant and equipment and depreciation

Tangible fixed assets are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Freehold premises are stated at cost (or deemed cost for freehold premises held at valuation at the date of transition to FRS 102) less accumulated depreciation and accumulated impairment losses

The company previously adopted a policy of revaluing freehold premises and they were stated at their revalued amount less any subsequent depreciation and accumulated impairment losses. The company has adopted the transition exemption under FRS 102 paragraph 35.10(d) and has elected to use the previous revaluation as deemed cost.

Equipment and fixtures and fittings are stated at cost less accumulated depreciation and accumulated impairment losses.

## Executive Security Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Depreciation is provided on Tangible fixed assets, on a straight-line basis, so as to write off their cost less residual amounts over their estimated useful economic lives.

The estimated useful economic lives assigned to Tangible fixed assets are as follows:

Land and buildings	-	4% Straight line
Plant and Machinery	-	12.5% Straight line
Fixtures, Fittings and Equipment	-	12.5% Straight line

Assets not carried at fair value are also reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. Value in use is defined as the present value of the future pre-tax and interest cash flows obtainable as a result of the asset's continued use. The pre-tax and interest cash flows are discounted using a pre-tax discount rate that represents the current market risk

If the recoverable amount of the asset (or asset's cash generating unit) is estimated to be lower than the carrying amount, the carrying amount is reduced to its recoverable amount. An impairment loss is recognised in the profit and loss account, unless the asset has been revalued when the amount is recognised in other comprehensive income to the extent of any previously recognised revaluation. Thereafter any excess is recognised in profit or loss.

If an impairment loss is subsequently reversed, the carrying amount of the asset (or asset's cash generating unit) is increased to the revised estimate of its recoverable amount, but only to the extent that the revised carrying amount does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised in prior periods. A reversal of an impairment loss is recognised in the profit and loss account.

The company's policy is to review the remaining useful economic lives and residual values of Tangible fixed assets on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Fully depreciated property, plant & equipment are retained in the cost of property, plant & equipment and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the profit and loss account.

### Leasing

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are charged to profit or loss on a straight-line basis over the period of the lease.

### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Creditors.

# Executive Security Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Going concern

The directors have assessed the company's cash position for the 12 months after the date of the financial statements and are satisfied as to its ability to continue to trade as a going concern.

### 4. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of the supply, installation and maintenance of security equipment.

<b>5. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of property, plant and equipment	<b>7,594</b>	8,339
	<u>          </u>	<u>          </u>
<b>6. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>13,718</b>	15,500
	<u>          </u>	<u>          </u>

# Executive Security Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 7. Employees

The average monthly number of employees, including directors, during the financial year was 5, (2024 - 5).

	2025 Number	2024 Number
Director	2	2
Maintenance and installation	3	3
	<u>5</u>	<u>5</u>

### 8. Property, plant and equipment

	Land and buildings €	Plant and Machinery €	Fixtures, Fittings and Equipment €	Total €
<b>Cost</b>				
At 1 April 2024	800,000	44,708	256,751	1,101,459
At 31 March 2025	<u>800,000</u>	<u>44,708</u>	<u>256,751</u>	<u>1,101,459</u>
<b>Depreciation</b>				
At 1 April 2024	-	44,708	231,484	276,192
Charge for the financial year	-	-	7,594	7,594
At 31 March 2025	<u>-</u>	<u>44,708</u>	<u>239,078</u>	<u>283,786</u>
<b>Net book value</b>				
At 31 March 2025	<u>800,000</u>	<u>-</u>	<u>17,673</u>	<u>817,673</u>
At 31 March 2024	<u>800,000</u>	<u>-</u>	<u>25,267</u>	<u>825,267</u>

### 9. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u>974</u>	<u>5,189</u>

### 10. Debtors

	2025 €	2024 €
Trade debtors	173,403	113,743
Taxation	-	1,511
Prepayments	4,132	456
	<u>177,535</u>	<u>115,710</u>

### 11. Creditors Amounts falling due within one year

	2025 €	2024 €
Amounts owed to credit institutions	62,383	62,383
Trade creditors	78,460	50,534
Taxation	15,647	5,465
Directors' current accounts (Note 17)	45,024	47,284
Other creditors	28,698	30,255
Accruals	4,950	3,970
	<u>235,162</u>	<u>199,891</u>

# Executive Security Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

<b>12. Creditors</b>			<b>2025</b>	<b>2024</b>
<b>Amounts falling due after more than one year</b>			€	€
Bank loan			<b>299,164</b>	323,552
Other loans			<b>53,256</b>	65,256
			<b>352,420</b>	388,808
<b>Loans</b>				
Repayable in one year or less, or on demand			<b>62,383</b>	62,383
Repayable between one and two years			<b>299,164</b>	323,552
			<b>361,547</b>	385,935
<b>13. Taxation</b>			<b>2025</b>	<b>2024</b>
			€	€
<b>Debtors:</b>				
VAT			-	1,511
<b>Creditors:</b>				
VAT			<b>4,428</b>	-
Corporation tax			<b>5,696</b>	698
PAYE			<b>5,523</b>	4,767
			<b>15,647</b>	5,465
<b>14. Share capital</b>			<b>2025</b>	<b>2024</b>
			€	€
<b>Description</b>	<b>Number of shares</b>	<b>Value of units</b>		
<b>Authorised</b>				
Ordinary shares of €1.00 each	50,000	€1.00 each	<b>50,000</b>	50,000
<b>Allotted, called up and fully paid</b>				
Ordinary shares of €1.00 each	35,083	€1.00 each	<b>35,083</b>	35,083

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 31/03/25	01/04/24
Bernie Byrne	Ordinary Shares	<b>6,720</b>	6,720
Dermot Byrne	Ordinary Shares	<b>20,910</b>	20,910
		<b>27,630</b>	27,630

# Executive Security Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 15. Income Statement

	Income statement	Capital redemption reserve	Total
	€	€	€
At 1 April 2024	401,876	8,533	410,409
Profit for the financial year	48,694	-	48,694
	<u>450,570</u>	<u>8,533</u>	<u>459,103</u>

### 16. Financial commitments

An expense relating to motor vehicles totalling €33,407 was incurred by the company during the year-ended 31st March 2025.

### 17. Directors' remuneration and transactions

	2025	2024
	€	€
Remuneration	<u>96,000</u>	96,000
	<u>96,000</u>	<u>96,000</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Bernie Byrne	<u>45,024</u>	46,016
Dermot Byrne	-	1,268
	<u>45,024</u>	<u>47,284</u>

There are no interest rates or repayments terms attached to this loan.

### 18. Controlling interest

Dermot Byrne owns 76% of the company's issued share capital and is therefore the company's ultimate controlling party.

### 19. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

### 20. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 24/02/2026.