

**Creagh Warehousing Limited**

**Abridged Unaudited Financial Statements**

**for the financial year ended 31 March 2025**

# Creagh Warehousing Limited

## CONTENTS

	<b>Page</b>
Director and Other Information	3
Director's Responsibilities Statement	4
Balance Sheet	5 - 6
Reconciliation of Shareholders' Funds	7
Notes to the Financial Statements	8 - 12

# **Creagh Warehousing Limited**

## **DIRECTOR AND OTHER INFORMATION**

<b>Director</b>	Alan Creagh
<b>Company Secretary</b>	John Creagh
<b>Company Number</b>	433883
<b>Registered Office</b>	Oldmines Industrial Estate, Co. Tipperary.
<b>Business Address</b>	Oldmines Industrial Estate Silvermines Nenagh Co Tipperary
<b>Accountants</b>	Murphy O'Connor Accountants 26 Mallow Street Limerick Co Limerick. V94 V049

# **Creagh Warehousing Limited**

## **DIRECTOR'S RESPONSIBILITIES STATEMENT**

for the financial year ended 31 March 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Alan Creagh**  
**Director**

**22 December 2025**

# Creagh Warehousing Limited

## BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	5	127,141	127,141
		<hr/>	<hr/>
<b>Current Assets</b>			
Cash and cash equivalents		179	179
<b>Creditors: amounts falling due within one year</b>	6	(5,969)	(5,457)
		<hr/>	<hr/>
<b>Net Current Liabilities</b>		(5,790)	(5,278)
		<hr/>	<hr/>
<b>Total Assets less Current Liabilities</b>		121,351	121,863
<b>Provisions for liabilities</b>	7	291	227
		<hr/>	<hr/>
<b>Net Assets</b>		121,642	122,090
		<hr/> <hr/>	<hr/> <hr/>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		121,542	121,990
		<hr/>	<hr/>
<b>Equity attributable to owners of the company</b>		121,642	122,090
		<hr/> <hr/>	<hr/> <hr/>

# Creagh Warehousing Limited

## BALANCE SHEET

as at 31 March 2025

I as Director of Creagh Warehousing Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 22 December 2025 and signed on its behalf by:**

**Alan Creagh**  
Director

# Creagh Warehousing Limited

## RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
<b>At 1 April 2023</b>	100	123,581	123,681
Loss for the financial year	-	(1,591)	(1,591)
<b>At 31 March 2024</b>	100	121,990	122,090
Loss for the financial year	-	(448)	(448)
<b>At 31 March 2025</b>	<b>100</b>	<b>121,542</b>	<b>121,642</b>

# Creagh Warehousing Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. General Information

Creagh Warehousing Limited is a company limited by shares incorporated in the Republic of Ireland

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- None
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

# Creagh Warehousing Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2025

### **Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### **Employee benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

### **Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### **Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### **Ordinary share capital**

The ordinary share capital of the company is presented as equity.

## **3. Employees**

The average monthly number of employees, including director, during the financial year was 0.00|0, (2024 - 0).

# Creagh Warehousing Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2025

### 4. Tax on loss

	2025 €	2024 €
<b>(a) Analysis of charge in the financial year</b>		
<b>Current tax:</b>		
Corporation tax at 12.50% (2024 - 12.50%) (Note 4 (b))	-	-
	<u>          </u>	<u>          </u>
<b>Deferred tax:</b>		
Origination and reversal of timing differences	(64)	(227)
	<u>          </u>	<u>          </u>
Total deferred tax	<u>(64)</u>	<u>(227)</u>

### (b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
Loss taxable at 12.50%	(512)	(1,818)
	<u>          </u>	<u>          </u>
Loss before tax		
multiplied by the standard rate of corporation tax		
in the Republic of Ireland at 12.50% (2024 - 12.50%)	(64)	(227)
	<u>          </u>	<u>          </u>
<b>Effects of:</b>		
Utilisation of tax losses	64	227
Deferred tax	(64)	(227)
	<u>          </u>	<u>          </u>
Total tax charge for the financial year (Note 4 (a))	<u>(64)</u>	<u>(227)</u>

No charge to tax arises due to tax losses incurred.

# Creagh Warehousing Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2025

### 5. Tangible assets

	Land and buildings freehold €	Total €
<b>Cost</b>		
At 1 April 2024	127,141	127,141
	<u>127,141</u>	<u>127,141</u>
At 31 March 2025	127,141	127,141
	<u>127,141</u>	<u>127,141</u>
<b>Depreciation</b>		
At 1 April 2024	-	-
	<u>-</u>	<u>-</u>
At 31 March 2025	-	-
	<u>-</u>	<u>-</u>
<b>Net book value</b>		
At 31 March 2025	<b>127,141</b>	<b>127,141</b>
	<u><u>127,141</u></u>	<u><u>127,141</u></u>
At 31 March 2024	127,141	127,141
	<u><u>127,141</u></u>	<u><u>127,141</u></u>

### 6. Creditors

Amounts falling due within one year

Accruals

2025 €	2024 €
<b>5,969</b>	5,457
<u><u>5,969</u></u>	<u><u>5,457</u></u>

### 7. Provisions for liabilities

The amounts provided for deferred taxation are analysed below:

	Losses	Total	Total
	€	2025 €	2024 €
At financial year start	(227)	<b>(227)</b>	-
Charged to profit and loss	(64)	<b>(64)</b>	(227)
	<u>(291)</u>	<u>(291)</u>	<u>(227)</u>
At financial year end	<b>(291)</b>	<b>(291)</b>	<b>(227)</b>
	<u><u>(291)</u></u>	<u><u>(291)</u></u>	<u><u>(227)</u></u>

### 8. Profit and loss account

	2025 €	2024 €
At 1 April 2024	<b>121,990</b>	123,581
Loss for the financial year	<b>(448)</b>	(1,591)
	<u>121,542</u>	<u>121,990</u>
At 31 March 2025	<b>121,542</b>	121,990
	<u><u>121,542</u></u>	<u><u>121,990</u></u>

# Creagh Warehousing Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

continued

for the financial year ended 31 March 2025

### 9. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

### 10. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### 11. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 22 December 2025.