Company Number: 728755

Ibsen Investco PPP Limited

DORMANT COMPANY ACCOUNTS

FOR THE YEAR ENDED
31 MARCH 2025

MACQUARIE

The Company's registered office is:

1st Floor, Connaught House
1 Burlington Road
Dublin 4
D04 C5Y6
Ireland

Ibsen Investco PPP Limited
COMPANY NUMBER 728755

Review of business and future developments

Ibsen Investco PPP Limited (the "Company") was incorporated on 01 November 2022. As at 31 March 2025, the Company remains dormant.

Post balance sheet date events

At the date of this report, the Directors are not aware of any other matter or circumstance which has arisen that has significantly affected or may significantly affect the status of the Company or the State of Affairs of the Company in the financial year subsequent to 31 March 2025 not otherwise disclosed in this report.

NIL PROFIT & LOSS FOR THE YEAR ENDED 31 MARCH 2025

The Company did not trade during the financial year ended 2025 and as a result incurred no income or expenditure.

Consequently, during this financial year the Company made neither a profit nor a loss.

BALANCE SHEET AS AT 31 MARCH 2025

	2025 NOK	2024 NOK
Current assets		
Amounts owed by Parent Undertaking	10	10
Net assets	10	10
Shareholders' funds		
Called up share capital	10	10
Total shareholders' funds	10	10
Issued share capital		
1 ordinary shares of NOK10 each	10	10

The notes form part of these financial statements.

Exemption Statement

For the financial year ended 31 March 2025:

We, as Directors of Ibsen Investco PPP Limited state that:

a) The Company is availing itself of the audit exemption provided for by Chapter 16 of Part 6 of the Companies Act 2014 (the "Act");
b) The Company is availing itself of the exemption on the grounds that the conditions specified in s.365(2) of the Act are satisfied;
c) We acknowledge the Company's obligations under the Act, to keep adequate accounting records and to prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Act relating to financial statements so far as they are applicable to the Company; and
d) We hereby certify that we have relied on the specific exemption contained in s.365 of the Act on the grounds that the Company is entitled to the benefits of that exemption as a dormant company.

These dormant company accounts were approved by the Board of Directors on 03 December 2025.

Signed on behalf of the Board of Directors:

Signed by:
Alex Kornman
4DD5624EB612455...
Alex Kornman
Director

Signed by:
Gemma McRann
C9FC55A789124FA...
Gemma McRann
Director

Ibsen Investco PPP Limited
COMPANY NUMBER 728755

NOTES TO THE FINANCIAL STATEMENTS

I. Basis of accounting

The financial statements have been prepared in accordance with Financial Reporting Standard 101, ‘Reduced Disclosure Framework’ (“FRS 101”). The financial statements have been prepared in accordance with the Act and under the historical cost convention.

The principal accounting policies adopted in the preparation of these financial statements have been consistently applied to the year presented, unless otherwise stated.

The financial statements contain information about the Company as an individual company.

II. Going Concern

The Directors have a reasonable expectation that the Company has adequate resources to continue in existence for the foreseeable future. The Company therefore continues to adopt the going concern basis in preparing its financial statements.

III. Amounts owed by Parent undertaking

This category includes loans and receivables that are not held for trading purposes and includes amounts due from related entities. Loans and receivables are initially recognised at fair value adjusted for directly attributable transaction costs on settlement date and subsequently measured at amortised cost. Loans and receivables are subject to regular review and assessment for possible impairment.

IV. Called up share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new shares are shown in equity as a deduction, net of tax, from the proceeds.

	2025 Number of shares	2025 NOK
Issue of 1 ordinary shares on 01 November 2022 at NOK10 per share.	1	10