

**Registration Number 535797**

**Transport Safety Resolutions Limited**

**Abridged Unaudited Financial Statements**

**for the year ended 31 October 2025**

**(As modified by Sections 352 and 353 of the Companies Act 2014)**

## Transport Safety Resolutions Limited

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## Transport Safety Resolutions Limited

### Extract from the Director's Report

#### Director's & Secretary's interests

The director's and secretary's interests, as at the year end, in the company at the beginning and end of the year were as follows:

<b>Year ended 31 October 2025</b>	<b>Mr. Ronan Byrne € ordinary shares</b>	<b>Ms. Brenda Byrne € ordinary shares</b>	<b>Total</b>
At the beginning of the year	100	-	100
At the end of the year	100	-	100

<b>Year ended 31 October 2024</b>	<b>Mr. Ronan Byrne € ordinary shares</b>	<b>Ms. Brenda Byrne € ordinary shares</b>	<b>Total</b>
At the beginning of the year	100	-	100
At the end of the year	100	-	100

**Transport Safety Resolutions Limited**

**Statement of Directors' Responsibilities  
for the year ended 31 October 2025**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council and Promulgated by the Chartered Accountants Ireland and Irish Law. In preparing those financial statements, the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board

**Ronan Byrne**  
**Director**

**Brenda Byrne**  
**Director**

**Date: 20th January 2026**

**Transport Safety Resolutions Limited**

**Directors' Declaration on Unaudited Financial Statements  
for the year ended 31 October 2025**

In relation to the financial statements as set out on pages to 9 :

- (a) the directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- (b) the directors confirm that they have made available to Mc Carthy & Company, Chartered Accountants and the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- (c) the directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ending 31st October 2025

On behalf of the Board

**Ronan Byrne**  
**Director**

**Brenda Byrne**  
**Director**

**Date: 20th January 2026**

**Transport Safety Resolutions Limited**

**Abridged Balance Sheet  
as at 31 October 2025**

	Notes	2025 €	2024 €
<b>Current Assets</b>			
Inventories		136,556	136,556
Trade and other receivables		363	363
Cash and cash equivalents		11,929	6,453
		<u>148,848</u>	<u>143,372</u>
<b>Creditors due within one year</b>		<u>(208,983)</u>	<u>(195,922)</u>
<b>Net Current Liabilities</b>		<u>(60,135)</u>	<u>(52,550)</u>
<b>Total Assets Less Current Liabilities</b>		<u>(60,135)</u>	<u>(52,550)</u>
<b>Equity</b>			
Equity share capital	2	100	100
Retained profit	3	<u>(60,235)</u>	<u>(52,650)</u>
<b>Total equity</b>		<u>(60,135)</u>	<u>(52,550)</u>

## **Transport Safety Resolutions Limited**

The notes on pages 8 to 9 form part of these abridged financial statements

We, as Directors of Transport Safety Resolutions Limited, state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 are satisfied,
- the shareholders of the company have not served a notice on the company under Section 334(1) in accordance with Section 334(2),
- we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- the company has relied on the specified exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

The financial statements were approved by the board on 20th January 2026 and signed on its behalf by

**Ronan Byrne**  
**Director**

**Brenda Byrne**  
**Director**

## **Transport Safety Resolutions Limited**

### **Accounting Policies for the year ended 31 October 2025**

Transport Safety Resolutions Limited is primarily engaged in the research and development of safety products connected with the transport and haulage sectors.

The company is a limited liability company incorporated and domiciled in Ireland. The company is tax resident in Ireland.

The significant accounting policies adopted by the Company and applied consistently in the preparation of these financial statements are set out below.

#### **Basis of Preparation**

The Financial Statements are prepared on the going concern basis, under the historical cost convention, as modified by the revaluation of certain tangible fixed assets and comply with the financial reporting standards of the Financial Reporting Council and promulgated by Chartered Accountants Ireland and the Companies Act 2014.

#### **Currency**

Functional and presentation currency:

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates ("the functional currency"). The financial statements are presented in euro, which is the company's functional and presentation currency and is denoted by the symbol "€".

#### **Transactions and Balances**

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

#### **Revenue**

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

#### **Taxation**

The company is managed and controlled in the Republic of Ireland and, consequently, is tax resident in Ireland. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

(a) **Current Tax**

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

(b) **Deferred Tax**

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements.

Deferred tax is provided in full on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled.

## **Transport Safety Resolutions Limited**

### **Accounting Policies for the year ended 31 October 2025**

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

Current or deferred taxation assets and liabilities are not discounted.

#### **Inventories**

Inventories comprise consumable items and goods held for resale. Inventories are stated at the lower of cost and net realisable value. Cost is calculated on a first in, first out basis and includes invoice price, import duties and transportation costs. Net realisable value comprises the actual or estimated selling price less all further costs to completion or to be incurred in marketing, selling and distribution.

At the end of each reporting period inventories are assessed for impairment. If an item of inventory is impaired, the identified inventory is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the profit and loss account. Where a reversal of the impairment is recognised the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the profit and loss account.

#### **Trade Receivables**

Trade receivables are recognised initially at fair value and subsequently less any provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

#### **Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, demand deposits and other short- term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

#### **Trade Payables**

Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share Capital**

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

**Transport Safety Resolutions Limited**

**Notes to the Abridged Financial Statements  
for the year ended 31 October 2025**

**1. Directors' remuneration and transactions**

<b>Directors loans</b>	<b>2025</b>	<b>2024</b>
	€	€
At 31 October 2024	9,504	8,767
Advances during the year	15,942	6,375
	<u>25,446</u>	<u>15,142</u>
Repaid during the year	(2,661)	(5,638)
At 31 October 2025	<u>22,785</u>	<u>9,504</u>

Amounts owed to directors are unsecured, interest free and repayable on demand.

**2. Share capital**

	<b>2025</b>	<b>2024</b>
	€	€
<b>Authorised equity</b>		
100,000 Ordinary shares of €1.00 each	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid equity</b>		
100 Ordinary shares of €1.00 each	<u>100</u>	<u>100</u>

**3. Equity Reserves**

	<b>Equity Share Capital</b>	<b>Retained Earnings</b>	<b>Total Equity</b>
	€	€	€
<b>Balance at 1st November 2023</b>	100	44,400	44,300
Profit for the year	-	(8,250)	(8,250)
<b>Balance at 31 October 24</b>	<u>100</u>	<u>(52,650)</u>	<u>(52,550)</u>
<b>Balance at 1 November 24</b>	100	52,650	52,550
Profit for the year	-	(7,585)	(7,585)
<b>Balance at 31 October 25</b>	<u>100</u>	<u>(60,235)</u>	<u>(60,135)</u>

**Transport Safety Resolutions Limited**

**Notes to the Abridged Financial Statements  
for the year ended 31 October 2025**

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**4. Going concern**

The company generated a loss from operations in the current financial period of €7,585.00. The company has a net capital deficiency of €60,135.00 which raises concerns about its ability to continue as a going concern. The directors have recognised this and have personally introduced funds as a director's loan to the company. The directors are confident that the company will continue to trade profitably in the future and will continue as a going concern for the foreseeable future. Consequently they are of the opinion that it is appropriate to prepare the financial statements on a going concern basis.

**5. Directors' Secretarys' Interest**

The directors who served during the year and their interests in the company at the beginning and the end of the year are:

	<b>Ordinary shares</b>	
	<b>2025</b>	<b>2024</b>
Ronan Byrne	100	100
Brenda Byrne	-	-
	<hr/>	<hr/>
	100	100
	<hr/>	<hr/>

**Company Name:** Transport Safety Resolutions Limited  
**Registration Number:** 535797  
**Financial Year:** year ended 31 October 2025

**CERTIFICATE:**

WE HEREBY CERTIFY that all documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals laid or to be laid before the relevant general meeting, or presented to the member(s).

**Signature:** Brenda Byrne  
Secretary

**Signature:** Ronan Byrne  
Director

**Name:** Brenda Byrne

**Name:** Ronan Byrne

**Date:** 20th January 2026

**Date:** 20th January 2026