

Company Number: 308974

Sedgrave Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Sedgrave Limited

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Sedgrave Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Robert Neill
Director

15 December 2024

Mary Neill
Director

15 December 2024

Sedgrave Limited

BALANCE SHEET

as at 30 April 2025

| | Notes | 2025 € | 2024 € |
|---|-------|--------------------|--------------------|
| Fixed Assets | | | |
| Tangible assets | 4 | <u>1,949,333</u> | <u>1,949,333</u> |
| Current Assets | | | |
| Debtors | 5 | 51,164 | 49,637 |
| Cash and cash equivalents | | <u>1,386</u> | <u>8,844</u> |
| | | <u>52,550</u> | <u>58,481</u> |
| Creditors: amounts falling due within one year | 6 | <u>(2,427,294)</u> | <u>(2,422,294)</u> |
| Net Current Liabilities | | <u>(2,374,744)</u> | <u>(2,363,813)</u> |
| Total Assets less Current Liabilities | | <u>(425,411)</u> | <u>(414,480)</u> |
| Capital and Reserves | | | |
| Called up share capital presented as equity | | 127 | 127 |
| Retained earnings | | <u>(425,538)</u> | <u>(414,607)</u> |
| Equity attributable to owners of the company | | <u>(425,411)</u> | <u>(414,480)</u> |

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Sedgrave Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 15 December 2024 and signed on its behalf by:

Robert Neill
Director

Mary Neill
Director

Sedgrave Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 April 2025

| | Called up share capital € | Retained earnings € | Total € |
|-------------------------------|--|------------------------------------|--------------------|
| At 1 May 2023 | 127 | (419,644) | (419,517) |
| Profit for the financial year | - | 5,037 | 5,037 |
| At 30 April 2024 | 127 | (414,607) | (414,480) |
| Loss for the financial year | - | (10,931) | (10,931) |
| At 30 April 2025 | 127 | (425,538) | (425,411) |

Sedgrave Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Sedgrave Limited is a company limited by shares incorporated in Ireland. Killegar,, Enniskerry,, Co. Wicklow. is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the total invoice value, excluding value added tax, of rents receivable during the year.

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by the directors. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Profit and Loss Account as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Profit and Loss Account.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Sedgrave Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

| | 2025 Number | 2024 Number |
|-----------|----------------|----------------|
| Directors | <u>2</u> | <u>2</u> |

4. Tangible assets

| | Investment properties | Total |
|-----------------------|--------------------------|-------------------------|
| | € | € |
| Cost | | |
| At 1 May 2024 | <u>1,949,333</u> | <u>1,949,333</u> |
| At 30 April 2025 | <u>1,949,333</u> | <u>1,949,333</u> |
| Depreciation | | |
| At 1 May 2024 | <u>-</u> | <u>-</u> |
| At 30 April 2025 | <u>-</u> | <u>-</u> |
| Net book value | | |
| At 30 April 2025 | <u>1,949,333</u> | <u>1,949,333</u> |
| At 30 April 2024 | <u>1,949,333</u> | <u>1,949,333</u> |

5. Debtors

| | 2025 € | 2024 € |
|---|---------------|---------------|
| Amounts owed by group undertakings (Note 8) | 49,513 | 49,513 |
| Called up share capital not paid | 124 | 124 |
| Prepayments | 1,527 | - |
| | <u>51,164</u> | <u>49,637</u> |

6. Creditors

| | 2025 € | 2024 € |
|---|------------------|------------------|
| Amounts falling due within one year | | |
| Amounts owed to group undertakings (Note 8) | 2,358,566 | 2,353,566 |
| Amounts owed to connected parties (Note 8) | 68,728 | 68,728 |
| | <u>2,427,294</u> | <u>2,422,294</u> |

7. Income Statement

| | 2025 € | 2024 € |
|--------------------------------------|------------------|------------------|
| At 1 May 2024 | (414,607) | (419,644) |
| (Loss)/profit for the financial year | (10,931) | 5,037 |
| At 30 April 2025 | <u>(425,538)</u> | <u>(414,607)</u> |

Sedgrave Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

8. Related party transactions

The following amounts are due to other connected parties:

| | 2025 € | 2024 € |
|-------------------------------|---------------|---------------|
| Duke House Properties Limited | <u>68,728</u> | <u>68,728</u> |

Sedgrave Limited at the 30th April 2025 owed €2,358,566 (2024: €2,353,566) to Duke House Portfolio Investments Limited it's controlling entity, a company incorporated in the Republic of Ireland. Sedgrave Limited at the 30th April 2025 owed €68,728 (2024: €68,728) to Duke House Properties Limited, a company connected through common directors which was incorporated in the Republic of Ireland. Rathsallagh Country Club Ltd a wholly owned subsidiary owed Sedgrave Ltd at 30th April 2025 €49,513 (2024: €49,513).

Transactions and balances with group companies:

| | 2025 € | 2024 € |
|--|------------------|------------------|
| Group Undertaking Debtors | | |
| Rathsallagh Country Club Ltd | <u>49,513</u> | <u>49,513</u> |
| Group Undertaking Creditors | | |
| Duke House Portfolio Investments Limited | <u>2,358,566</u> | <u>2,353,566</u> |

9. Parent company

Sedgrave Limited is a wholly controlled entity of Duke House Portfolio Investments Ltd , a company incorporated in the Republic of Ireland with common directors.

10. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 15 December 2024.