

**Barry Design Consultants Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 May 2025**

# Barry Design Consultants Limited

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# **Barry Design Consultants Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 May 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**James Barry**  
Director

**Louisa Barry**  
Director

**17 February 2026**

**Barry Design Consultants Limited**  
**STATEMENT OF FINANCIAL POSITION**

as at 31 May 2025

	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Property, plant and equipment	6	4,200	-
<b>Current Assets</b>			
Stocks	7	40,245	23,765
Debtors	8	78,929	87,477
Cash and cash equivalents		31,249	14,777
		<u>150,423</u>	<u>126,019</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>(142,036)</u>	<u>(128,829)</u>
<b>Net Current Assets/(Liabilities)</b>		<u>8,387</u>	<u>(2,810)</u>
<b>Total Assets less Current Liabilities</b>		12,587	(2,810)
<b>Creditors:</b>			
amounts falling due after more than one year	10	<u>(25,000)</u>	-
<b>Net Liabilities</b>		<u><u>(12,413)</u></u>	<u><u>(2,810)</u></u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		200	200
Retained earnings		<u>(12,613)</u>	<u>(3,010)</u>
<b>Equity attributable to owners of the company</b>		<u><u>(12,413)</u></u>	<u><u>(2,810)</u></u>

# **Barry Design Consultants Limited**

## **STATEMENT OF FINANCIAL POSITION**

as at 31 May 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Barry Design Consultants Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 17 February 2026 and signed on its behalf by:**

**James Barry**  
**Director**

**Louisa Barry**  
**Director**

**Barry Design Consultants Limited**  
**STATEMENT OF CHANGES IN EQUITY**

as at 31 May 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 June 2023</b>	200	3,610	3,810
Loss for the financial year	-	(6,620)	(6,620)
<b>At 31 May 2024</b>	200	(3,010)	(2,810)
Loss for the financial year	-	(9,603)	(9,603)
<b>At 31 May 2025</b>	<b>200</b>	<b>(12,613)</b>	<b>(12,413)</b>

# Barry Design Consultants Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

### 1. General Information

Barry Design Consultants Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 497566. The registered office of the company is 27 Cork Road,, Midleton, Co. Cork. The principal activity of the company is the management and design of print and websites. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	33% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

# Barry Design Consultants Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Share-based payments

The company issues equity-settled and cash-settled share-based payments to certain employees (including directors). Equity-settled share-based payments are measured at fair value at the date of grant. The fair value determined at the grant date of the equity-settled share-based payments is expensed on a straight-line basis over the vesting period, together with a corresponding increase in equity, based upon the company's estimate of the shares that will eventually vest.

Fair value is measured using the Black-Scholes Pricing Model. The expected life used in the model has been adjusted, based on management's best estimate, for the effects of non-transferability, exercise restrictions and behavioural considerations.

Where the terms of an equity-settled transaction are modified, as a minimum an expense is recognised as if the terms had not been modified. In addition, an expense is recognised for any increase in the value of the transaction as a result of the modification, as measured at the date of modification.

Where an equity-settled transaction is cancelled, it is treated as if it had vested on the date of the cancellation, and any expense not yet recognised for the transaction is recognised immediately. However, if a new transaction is substituted for the cancelled transaction, and designated as a replacement transaction on the date that it is granted, the cancelled and new transactions are treated as if they were a modification of the original transaction, as described in the previous paragraph.

For cash-settled share-based payments, a liability equal to the portion of the goods and services received is recognised at the current fair value determined at each balance sheet date.

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating loss</b>	<b>2025</b>	2024
	€	€
<b>Operating loss is stated after charging:</b>		
Depreciation of property, plant and equipment	<b>600</b>	-
	<u>600</u>	<u>-</u>

## Barry Design Consultants Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

<b>4. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	-	76
	<u>          </u>	<u>          </u>

## 5. Employees

The average monthly number of employees, including directors, during the financial year was 6, (2024 - 6).

	<b>2025</b>	2024
	<b>Number</b>	Number
Directors	2	2
Employees	4	4
	<u>          </u>	<u>          </u>
	<b>6</b>	<b>6</b>
	<u>          </u>	<u>          </u>

## 6. Property, plant and equipment

	<b>Fixtures, fittings and equipment €</b>	<b>Motor vehicles €</b>	<b>Total €</b>
<b>Cost or Valuation</b>			
At 1 June 2024	9,738	24,797	34,535
Additions	4,800	-	4,800
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 May 2025	14,538	24,797	39,335
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation</b>			
At 1 June 2024	9,738	24,797	34,535
Charge for the financial year	600	-	600
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 May 2025	10,338	24,797	35,135
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net book value</b>			
At 31 May 2025	<b>4,200</b>	-	<b>4,200</b>
	<u>          </u>	<u>          </u>	<u>          </u>

## 7. Stocks

	<b>2025</b>	2024
	€	€
Work in progress	40,245	23,765
	<u>          </u>	<u>          </u>

The replacement cost of stock did not differ significantly from the figures shown.

## 8. Debtors

	<b>2025</b>	2024
	€	€
Trade debtors	76,330	85,652
Other debtors	411	411
Taxation	2,188	1,414
	<u>          </u>	<u>          </u>
	<b>78,929</b>	<b>87,477</b>
	<u>          </u>	<u>          </u>

## Barry Design Consultants Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

<b>9. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Amounts owed to credit institutions	<b>2,758</b>	3,468
Trade creditors	<b>95,089</b>	83,850
Taxation	<b>42,189</b>	39,511
Accruals	<b>2,000</b>	2,000
	<b>142,036</b>	128,829
	<b>=====</b>	<b>=====</b>
<b>10. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Bank loan	<b>25,000</b>	-
	<b>=====</b>	<b>=====</b>
<b>Loans</b>		
Repayable in one year or less, or on demand	<b>2,758</b>	3,468
Repayable between one and two years	<b>25,000</b>	-
	<b>27,758</b>	3,468
	<b>=====</b>	<b>=====</b>

## 11. Share-based payments

### Equity-settled share-based payments

The company has a share option scheme for all employees (including directors). Options are exercisable at a price equal to the average market price of the company's shares on the date of grant. The vesting period is usually ... to ... years. The exercise of options is also dependent on eligible executives meeting performance criteria. The options may not be exercised unless, over the vesting period, the ... has increased by ... %. The options are settled in equity once exercised.

If the options remain unexercised after a period of ... years from the date of grant, the options expired. Options are forfeited if the employee leaves the company before the options vest.

In the financial year ended 31 May 2025, options were granted on the following dates: ..... The estimated fair value of the options granted on those dates were ..... respectively. In the financial year ended 31 May 2024, options were granted on the following dates: ..... The estimated fair values of the options granted on those dates were ..... respectively.

## 12. Income Statement

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
At 1 June 2024	<b>(3,010)</b>	3,610
Loss for the financial year	<b>(9,603)</b>	(6,620)
	<b>=====</b>	<b>=====</b>
At 31 May 2025	<b>(12,613)</b>	(3,010)
	<b>=====</b>	<b>=====</b>

## 13. Capital commitments

The company had no material capital commitments at the financial year-ended 31 May 2025.

**Barry Design Consultants Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 May 2025

<b>14. Directors' remuneration</b>	<b>2025</b>	2024
	€	€
Remuneration	<b>62,468</b>	66,235
Pension contributions	<b>10,781</b>	10,781
	<u><b>73,249</b></u>	<u>77,016</u>

**15. Events After the End of the Reporting Period**

There have been no significant events affecting the company since the financial year-end.

**16. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 17 February 2026.