

Company Number: 593777

Megabaud Systems Limited
Abridged Financial Statements for the
financial year ended 29 November 2025

Megabaud Systems Limited
CONTENTS

	Page
Director's Responsibilities Statement	3
Statement of Financial Position	4
Statement of Changes in Equity	5
Notes to the Financial Statements	6 – 9

Megabaud Systems Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 29 November 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

_____ **Natalia Farusheva Director**

Date: _____

Megabaud Systems Limited

STATEMENT OF FINANCIAL POSITION

as at 29 November 2025

	Notes	Nov 25 €	Nov 24 €
Non-Current Assets			
Property, plant and equipment	6	2,839	4,259
Current Assets			
Debtors	7	11,388	12,030
Cash and cash equivalents		4,059	4,631
		15,447	16,661
Creditors: amounts falling due within one year	8	(2,051)	(3,648)
Net Current Assets		13,396	13,013
Total Assets less Current Liabilities		16,235	17,272
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		16,135	17,172
Equity attributable to owners of the company		16,235	17,272

I, as Director of Megabaud Systems Limited, state that -

The company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on _____ and signed on its behalf by:

_____ Natalia Farusheva Director

Megabaud Systems Limited
STATEMENT OF CHANGES IN EQUITY

as at 29 November 2025

	Called up share capital €	Retained earnings €	Total €
At 30 November 2023	100	12,924	13,024
Profit for the financial year	-	4,248	4,248
At 29 November 2024	100	17,172	17,272
(Loss)/Profit for the financial year	-	(1,037)	(1,037)
At 29 November 2025	100	16,135	16,235

Megabaud Systems Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 29 November 2025

1. General Information

Megabaud Systems Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 593777. The registered office of the company is Moymore House, Moymore, Pallasgreen, Co. Limerick. The company provides consultancy services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 29 November 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	25% Straight line
----------------------------------	---	-------------------

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Megabaud Systems Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 29 November 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3.	Operating profit	Nov 25	Nov 24
		€	€
	Operating profit is stated after charging:		
	Depreciation of property, plant and equipment	1,420	1,749
		<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including director, during the financial year was 3, (Nov 24 - 3).

	Nov 25	Nov 24
	Number	Number
Director	1	1
Employees	2	2
	<u> </u>	<u> </u>
	3	3
	<u> </u>	<u> </u>

6. Property, plant and equipment

		Fixtures, fittings and equipment	Total
		€	€
Cost			
At 30 November 2024		12,500	12,500
Additions		<u> </u>	<u> </u>
At 29 November 2025		12,500	12,500

Megabaud Systems Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 29 November 2025

		_____	_____
	Depreciation		
	At 30 November 2024	8,241	8,241
	Charge for the financial year	1,420	1,749
		_____	_____
	At 29 November 2025	9,661	8,241
		_____	_____
	Net book value		
	At 29 November 2025	2,839	4,259
		=====	=====
	At 29 November 2024	4,259	4,259
		=====	=====
7.	Debtors	Nov 25	Nov 24
		€	€
	Trade debtors	10,800	10,800
	Taxation (VAT)	588	1,230
		_____	_____
		11,388	12,030
		=====	=====
8.	Creditors	Nov 25	Nov 24
	Amounts falling due within one year	€	€
	Trade creditors	(100)	1,230
	Taxation	246	478
	Director's current account (Note 10)	20	20
	Accruals	1,885	1,920
		_____	_____
		2,051	3,648
		=====	=====
9.	Income Statement		
		Nov 25	Nov 24
		€	€
	At 30 November 2024	17,172	12,924
	(Loss)/Profit for the financial year	(1,037)	4,248
		_____	_____
	At 29 November 2025	15,048	17,172

Megabaud Systems Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 29 November 2025

=====

9. Capital commitments

The company had no material capital commitments at the financial year-ended 29 November 2025.

10. Director's transactions

11. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.