

**Company Registration Number 545481**

**Crossan Hair & Beauty Limited**  
**Abridged Financial Statements**  
**For the year ended 31<sup>st</sup> May 2025**

# **Crossan Hair & Beauty Limited**

## **Contents**

### **Reports and unaudited financial statements**

<b>Contents</b>	<b>Page</b>
Directors and other information	1
Statement of directors' responsibilities and declaration on unaudited financial statements	2
Balance Sheet as at 31/05/2025	3-4
Notes to the accounts	5-6

# **Crossan Hair & Beauty Limited**

## **Directors and other Information**

Directors	Pamela Crossan Nicola Crossan
Company Secretary	Nicola Crossan
Company Number	545481
Registered Office	Tubberscanavan, Collooney, Co. Sligo
Bankers	Allied Irish Bank plc, 26 Stephen's Street, Sligo, Co. Sligo

# **Crossan Hair & Beauty Limited**

## **Statement of Directors' responsibilities and declaration on unaudited Financial Statements**

### *General responsibilities*

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2014 and all regulations to be construed as one with this Act. They are also responsible for ensuring the company otherwise complies with the provisions of this Act relating to financial statements insofar as they are applicable to the company. They have general responsibility for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### *Directors' declaration on unaudited financial statements*

In relation to the financial statements set out on pages 3 to 4:

(a) The directors approve these financial statements and confirm that they are responsible for them, including selecting suitable accounting policies and applying them consistently; and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

(b) the directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31<sup>st</sup> May 2025.

On behalf of the board

Pamela Crossan  
**Director**

Nicola Crossan  
**Director**

# Crossan Hair & Beauty Limited

## Balance Sheet As at 31st May 2025

	Note	2025 €	2024 €
<b>Fixed assets</b>			
Tangible assets	2	<u>63,325</u>	<u>22,362</u>
<b>Current assets</b>			
Cash at bank and in hand		544,227	544,227
Stock on hand		5,550	10,000
Trade and other debtors	3	<u>61,215</u>	<u>84,191</u>
		610,992	638,418
<b>Creditors: amounts falling due within one year</b>	4	<u>(259,771)</u>	<u>(332,521)</u>
<b>Net current assets</b>		<u>305,897</u>	<u>305,897</u>
<b>Creditors: amounts falling due after more than one year</b>	5	<u>(38,363)</u>	<u>(7,656)</u>
<b>Total assets less current liabilities</b>		<u>376,183</u>	<u>320,603</u>
<b>Capital and reserves</b>			
Called up share capital	6	100	100
Profit and loss account		<u>376,083</u>	<u>320,503</u>
<b>Shareholders' funds</b>		<u>376,183</u>	<u>320,603</u>

**Crossan Hair & Beauty Limited**  
**Balance Sheet (continued)**  
**As at 31st May 2025**

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' applying Section 1A of that Standard.

We as the directors of Crossan Hair & Beauty Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act, 2014;
- (b) the company satisfies the conditions specified in Sections 358 of the 2014 Act;
- (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company;
- (d) we acknowledge the company's obligations under the Companies Act 2014 , to keep proper books of account and to prepare accounts which give a true and fair view of the state of affairs of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of this Acts relating to accounts so far as they are applicable to the company;
- (e) the company has relied on the specified exemption contained in s. 352 the company has relied on the specified exemption contained in s. 352 Companies Act 2014 and has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

**On behalf of the board**

**April 1<sup>st</sup> 2026**

**Pamela Crossan (Director)**

**Nicola Crossan (Director)**

# Crossan Hair & Beauty Limited

## Notes to the financial statements

For the period ended 31<sup>st</sup> May 2025

### 1. Principle Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31<sup>st</sup> May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of Preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention for certain properties and financial instruments that are measured at re-valued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' Section 1A, issued by the Financial Reporting Council.

#### Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### Stock

Stock is valued at the lower of cost and net realisable value

#### Tangible Fixed Assets and depreciation

Provision is made for depreciation on all tangible assets, at rates calculated to write off the costs or valuation, less estimated residual value of each asset over its expected useful life as follows:

Motor Vehicles 20% Straight Line

### 2. Tangible Assets

	<b>Motor Vehicles</b>	<b>Total</b>
	€	€
<b>Cost</b>		
At 1 June 2024	63,890	63,890
Additions	74,500	74,500
Disposals	<u>(63,890)</u>	<u>(63,890)</u>
At 31 May 2025	<u>74,500</u>	<u>74,500</u>
<b>Depreciation</b>		
At 1 June 2024	41,528	41,528
Disposals	<u>(44,722)</u>	<u>(44,722)</u>
Charge for period	<u>14,369</u>	<u>14,369</u>
At 31 May 2025	<u>11,175</u>	<u>11,175</u>
Net Book Value		
At 31 May 2025	<u>63,325</u>	<u>63,325</u>
At 31 May 2024	<u>22,362</u>	<u>22,362</u>

**Crossan Hair & Beauty Limited**  
**Notes to the financial statements (continued)**  
**For the period ended 31<sup>st</sup> May 2025**

	<b>2025</b>	<b>2024</b>
	€	€
<b>3. Debtors</b>		
Trade debtors and prepayments	<u>61,215</u>	<u>84,191</u>
	<u>61,215</u>	<u>84,191</u>
<b>4. Creditors: amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
	€	€
Trade creditors and accruals	196,768	250,114
Taxation due	38,937	70,359
Net obligations under loans and finance leases	19,766	12,048
Director's loan	<u>4,300</u>	-
	<u>259,771</u>	<u>332,521</u>
<b>5. Creditors: amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
	€	€
Net obligations under finance leases	<u>38,363</u>	<u>7,656</u>
	<u>38,363</u>	<u>7,656</u>
<b>6. Share capital</b>		
	<b>2025</b>	<b>2024</b>
	€	€
<b>Authorised equity</b>		
100,000 Ordinary shares of €1 each	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of €1 each	<u>100</u>	<u>100</u>

The directors of the company interests in shares/debentures of the company during the financial year are as follows:

Pamela Crossan – 10 ordinary shares  
Nicola Crossan – 90 ordinary shares

**7. Approval of the financial statements**

The financial statements were approved by the board on the 1<sup>st</sup> April 2026 and signed on its behalf by:

**Pamela Crossan**  
**Director**

**Nicola Crossan**  
**Director**