

Registration Number 548783

Lakelynn Construction Ltd

Abridged accounts

for the period ended 30 June 2025

Lakelynn Construction Ltd

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Lakelynn Construction Ltd

Directors and other information

Directors	Patrick Moran Margaret Moran
Company number	548783
Registered office	Frenchpark Castlerea Co. Roscommon
Accountants	Bernard J Morahan Certified Public Accountant & Statutory Audit Firm Ballinagare Castlerea Co Roscommon
Business address	Kanespark Frenchpark Co. Roscommon
Bankers	Allied Irish Bank Castlerea Co. Roscommon

Lakelynn Construction Ltd

Directors' Responsibilities Statement

The directors made the following statement in respect of the unaudited financial statements:

General Responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council, including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure the financial statements and directors report comply with the Companies Act 2014 and enable them to ensure that the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the board

Patrick Moran
Director

Margaret Moran
Director

Date:

Lakelynn Construction Ltd

**Abridged balance sheet
as at 30 June 2025**

	Notes	2025		2024	
		€	€	€	€
Fixed assets					
Tangible assets	3		(1)		
Current assets					
Debtors		297		297	
		<u>297</u>		<u>297</u>	
Creditors: amounts falling due within one year	4	(5,129)		(5,129)	
Net current liabilities			(4,832)		(4,832)
Total assets less current liabilities			(4,833)		(4,833)
Deficiency of assets			<u>(4,833)</u>		<u>(4,833)</u>
Capital and reserves					
Profit and loss account			(4,833)		(4,833)
Equity shareholders' funds			<u>(4,833)</u>		<u>(4,833)</u>

We as directors of Lakelynn Construction Ltd, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
 - (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
 - (c) the shareholders of the company have been served a notice on the company under s.334(1) in accordance with s.334(2),
 - (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements 14 relating to Financial Statements so far as they are applicable to the company.
 - (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014;
- has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statement have been properly prepared in accordance with s.353 Companies Act 2014.

The notes on pages 5 to 6 form an integral part of these financial statements.

Lakelynn Construction Ltd

On behalf of the board

Patrick Moran
Director

Margaret Moran
Director

Lakelynn Construction Ltd

**Notes to the abridged financial statements
for the period ended 30 June 2025**

1. Statement of accounting policies

The significant accounting policies adopted by the Company and applied consistently in the preparation of these financial statements are set out below.

1.1. Basis of preparation

The Financial Statements are prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council and published by the Institute of Certified Public Accountants in Ireland and the Companies Act 2014.

1.2. Tangible fixed assets and depreciation

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Motor vehicles - 12.5% Striaight Line

2. Directors and secretary and their interests

The directors who served during the period and their interests in the company are as stated below:

Ordinary shares
30/06/25 01/07/24

Patrick Moran	-	-
Margaret Moran	-	-

Patrick Moran and Margaret Moran retire from the board by rotation in accordance with the Articles of Association and, being eligible, offer themselves for re-election.

3. Fixed assets

**Tangible
fixed
assets**

€

Cost

At 1 July 2024	9,000
At 30 June 2025	9,000

Depreciation

At 1 July 2024	9,001
At 30 June 2025	9,001

Net book values

At 30 June 2025	(1)
At 30 June 2024	(1)

Lakelynn Construction Ltd

Notes to the abridged financial statements
for the period ended 30 June 2025

..... continued

4. Creditors: amounts falling due within one year	2025	2024
	€	€
<i>Other creditors</i>		
Trade creditors		
Accruals and deferred income	959	959
	504	504
<i>Taxation creditors</i>		
Corporation tax		
PAYE/PRSI	132	132
	3,534	3,534
	<u>5,129</u>	<u>5,129</u>

5. Accounting Periods

The current accounts are for a month period ending 30 June 2025. The comparative accounts are for a month period ending 30 June 2024.

6. Approval of financial statements

The board of directors approved these financial statements for issue on .