

**Cashel Fine Art Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 June 2025**

**Cashel Fine Art Limited**  
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# **Cashel Fine Art Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Peter Curling**  
Director

**Louise Curling**  
Director

**23 March 2026**

# Cashel Fine Art Limited

## BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	5	927	1,091
Investments	6	29,300	29,300
<b>Fixed Assets</b>		<b>30,227</b>	<b>30,391</b>
<b>Current Assets</b>			
Stocks	7	36,600	46,800
Debtors	8	633	379
Cash at bank and in hand		7,922	300
		<b>45,155</b>	<b>47,479</b>
<b>Creditors: amounts falling due within one year</b>	<b>9</b>	<b>(29,334)</b>	<b>(55,087)</b>
<b>Net Current Assets/(Liabilities)</b>		<b>15,821</b>	<b>(7,608)</b>
<b>Total Assets less Current Liabilities</b>		<b>46,048</b>	<b>22,783</b>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		3	3
Retained earnings	10	46,045	22,780
<b>Shareholders' Funds</b>	<b>11</b>	<b>46,048</b>	<b>22,783</b>

We as Directors of Cashel Fine Art Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 23 March 2026 and signed on its behalf by:**

**Peter Curling**  
Director

**Louise Curling**  
Director

# Cashel Fine Art Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 1. Summary of Significant Accounting Policies

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Accounting Convention

The financial statements are prepared under the historical cost convention.

#### Cash flow statement

The company has availed of the exemption in FRS 1 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% WDV
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the financial year in which it is receivable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

#### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Profit and Loss Account.

#### Ordinary share capital

The ordinary share capital of the company is presented as equity.

2. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging:		
Depreciation of tangible assets	164	192
	<u>164</u>	<u>192</u>

## Cashel Fine Art Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 3. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

### 4. Tax on profit/(loss)

	2025 €	2024 €
<b>Analysis of charge in the financial year</b>		
<b>Current tax:</b>		
Corporation tax	-	-

Paragraphs on Taxation

### 5. Tangible assets

	Fixtures, fittings and equipment €	Total €
<b>Cost</b>		
At 1 July 2024	26,928	26,928
At 30 June 2025	26,928	26,928
<b>Depreciation</b>		
At 1 July 2024	25,837	25,837
Charge for the financial year	164	164
At 30 June 2025	26,001	26,001
<b>Net book value</b>		
At 30 June 2025	927	927
At 30 June 2024	1,091	1,091

### 6. Investments

	Other unlisted investments €	Total €
<b>Investments</b>		
<b>Cost</b>		
At 30 June 2025	29,300	29,300
<b>Net book value</b>		
At 30 June 2025	29,300	29,300
At 30 June 2024	29,300	29,300

### 7. Stocks

	2025 €	2024 €
Finished goods and goods for resale	36,600	46,800

The replacement cost of stock did not differ significantly from the figures shown.

**Cashel Fine Art Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 June 2025

<b>8. Debtors</b>	<b>2025</b>	2024
	€	€
Trade debtors	<b>633</b>	379
	<u>          </u>	<u>          </u>
<b>9. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due within one year</b>	<b>€</b>	€
Trade creditors	-	65
Taxation	<b>473</b>	41
Directors' current accounts (Note 13)	<b>28,861</b>	54,981
	<u>          </u>	<u>          </u>
	<b>29,334</b>	55,087
	<u>          </u>	<u>          </u>
<b>10. Profit and loss account</b>		
	<b>2025</b>	2024
	€	€
At 1 July 2024	<b>22,780</b>	39,771
Profit/(loss) for the financial year	<b>23,265</b>	(16,991)
	<u>          </u>	<u>          </u>
At 30 June 2025	<b>46,045</b>	22,780
	<u>          </u>	<u>          </u>
<b>11. Reconciliation of movements in shareholders' funds</b>		
	<b>2025</b>	2024
	€	€
Profit/(loss) for the financial year	<b>23,265</b>	(16,991)
Opening shareholders' funds	<b>22,783</b>	39,774
	<u>          </u>	<u>          </u>
Closing shareholders' funds	<b>46,048</b>	22,783
	<u>          </u>	<u>          </u>
<b>12. Capital commitments</b>		
The company had no material capital commitments at the financial year-ended 30 June 2025.		
<b>13. Directors' transactions</b>		
The following amounts are repayable to the directors:		
	<b>2025</b>	2024
	€	€
Peter Curling	<b>28,861</b>	54,981
	<u>          </u>	<u>          </u>
<b>14. Post-Balance Sheet Events</b>		
There have been no significant events affecting the company since the financial year-end.		
<b>15. Approval of financial statements</b>		
The financial statements were approved and authorised for issue by the board of directors on 23 March 2026.		