

Ryston Gate CLG.
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

Ryston Gate CLG.

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Ryston Gate CLG.
DIRECTORS AND OTHER INFORMATION

Directors	James Colleran Kevin Timmons
Company Secretary	James Colleran
Company Number	279961
Registered Office	c/o James Colleran Green Road The Curragh Co Kildare
Business Address	Ryston Gate, Athgarvan Road, Newbridge Co Kildare
Accountants	Tynan Dillon Naas Ltd. Chartered Accountants, 3 Elm House, Millennium Park, Naas, Co. Kildare. W91 FY05.
Bankers	AIB Edward St., Newbridge, Co. Kildare.
Solicitors	Reidy Stafford & Co. Solicitors, Newbridge, Co. Kildare.

Ryston Gate CLG.

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

James Colleran
Director

Kevin Timmons
Director

16 February 2026

Ryston Gate CLG.
BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Current Assets			
Cash and cash equivalents		21,510	16,730
Creditors: amounts falling due within one year	4	(2,245)	(2,199)
		<hr/>	<hr/>
Net Current Assets		19,265	14,531
		<hr/>	<hr/>
Total Assets less Current Liabilities		19,265	14,531
		<hr/> <hr/>	<hr/> <hr/>
Reserves			
Capital reserves and funds	6	17,052	14,028
Income and expenditure account		2,213	503
		<hr/>	<hr/>
Equity attributable to owners of the company		19,265	14,531
		<hr/> <hr/>	<hr/> <hr/>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Ryston Gate CLG., state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 16 February 2026 and signed on its behalf by:

James Colleran
Director

Kevin Timmons
Director

Ryston Gate CLG.
RECONCILIATION OF MEMBERS' FUNDS

as at 31 December 2025

	Retained surplus	Sinking fund	Total
	€	€	€
At 1 January 2024	(76)	11,211	11,135
Surplus for the financial year	579	-	579
Other movements in equity attributable to owners	-	2,817	2,817
At 31 December 2024	503	14,028	14,531
Surplus for the financial year	1,710	-	1,710
Other movements in equity attributable to owners	-	3,024	3,024
At 31 December 2025	2,213	17,052	19,265

Ryston Gate CLG.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Ryston Gate CLG. is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 279961. The registered office of the company is c/o James Colleran, Green Road, The Curragh, Co Kildare. The principal activity of the company is the management of a block of apartments, Ryston Gate, Athgarvan Road, Newbridge, Co. Kildare. The company meets the definition of an owners management company under the Multi-Unit Developments Act 2011. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Turnover comprises fees charged to owners of Apartments in the complex to cover the costs incurred in providing services and a contribution to the Sinking Fund for the year.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

The company has applied for an exemption from filing a Corporation Tax return, it being a company not carrying on a business for the purposes of making a profit.

3. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

4. Creditors	2025	2024
Amounts falling due within one year	€	€
Accruals	2,245	2,199

5. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

Ryston Gate CLG.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

6. Income Statement

	Income and expenditure account €	Sinking fund €	Total €
At 1 January 2025	503	14,028	14,531
Surplus for the financial year	1,710	-	1,710
Other movements	-	3,024	3,024
	<u>2,213</u>	<u>17,052</u>	<u>19,265</u>
At 31 December 2025	<u>2,213</u>	<u>17,052</u>	<u>19,265</u>

7. Capital commitments

The company had no material capital commitments at the financial year ended 31 December 2025.

8. Controlling interest

As each property owner is entitled to one vote at the AGM, there is no one controlling party in the company.

9. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

10. Related Parties

All Directors serve in a voluntary capacity as Directors of the company. The Directors are also member of the Owners Management Company and own units within the development. Directors are therefore personally liable for service charges in accordance with their respective head lease agreements. Management expenses of €4,000 were paid by Ryston Gate CLG to James Collieran, a Director of the company and property owner, during the year.

11. Common Areas

All common area's have been transferred to the management company.

12. Insurance

On 1 March 2025 the building sums insured for reinstatement purposes was increased to €3,811,000.

The total cost of the insurance premium for the renewal year commencing 1 March 2025 was €5,334.

13. Fire Safety Equipment

The property is supplied with six 2kg CO2 fire extinguishers and six 6lt foam extinguishers which are located in the common areas of the development at ground and first floor levels.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 16 February 2026.