

**DROM MOR CONSTRUCTION LIMITED**

**UNAUDITED**

**ABRIDGED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

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**DROM MOR CONSTRUCTION LIMITED**

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**DROM MOR CONSTRUCTION LIMITED**

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**ABRIDGED BALANCE SHEET  
AS AT 31 MARCH 2024**

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	Note	2024 €	2023 €
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	100	100
		<u>100</u>	<u>100</u>
Creditors: amounts falling due within one year		(1,908)	-
		<u>(1,808)</u>	<u>100</u>
<b>Net current (liabilities)/assets</b>		<b>(1,808)</b>	<b>100</b>
<b>Total assets less current liabilities</b>		<b>(1,808)</b>	<b>100</b>
<b>Net (liabilities)/assets</b>		<b>(1,808)</b>	<b>100</b>
<b>Capital and reserves</b>			
Called up share capital presented as equity		100	100
Profit and loss account		(1,908)	-
		<u>(1,808)</u>	<u>100</u>
<b>Shareholders' funds</b>		<b>(1,808)</b>	<b>100</b>

I, as director of Drom Mor Construction Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 16 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 365(2) are satisfied.
- (d) I acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (e) I hereby certify that I have relied on the specific exemption contained in section 365 Companies Act 2014 on the grounds that the Company is entitled to the benefits of that exemption as a dormant Company.
- (f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved:



.....  
**Edward Holly**

Director

Date: 16 October 2024

The notes on pages 2 to 4 form part of these financial statements.

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## DROM MOR CONSTRUCTION LIMITED

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### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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#### 1. General information

The company is a limited company incorporated in the Republic of Ireland having its registered address at 90 Upper Georges Street, Dun Laoghaire, Dublin. The company registration number is 689475. The company was dormant and did not trade in the period.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2014.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

##### 2.2 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### 2.3 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### 2.4 Financial instruments

The Company has elected to apply the provisions of Section 11 "Basic Financial Instruments" of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Company's Balance sheet when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### Basic financial assets

Basic financial assets, which include trade and other receivables, cash and bank balances, are initially measured at their transaction price including transaction costs and are subsequently carried at their amortised cost using the effective interest method, less any provision for impairment, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Discounting is omitted where the effect of discounting is immaterial. The Company's cash and cash equivalents, trade and most other receivables due with the operating cycle fall into this category of financial instruments.

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## DROM MOR CONSTRUCTION LIMITED

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### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

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#### 2. Accounting policies (continued)

##### 2.4 Financial instruments (continued)

###### Financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instruments any contract that evidences a residual interest in the assets of the Company after the deduction of all its liabilities.

Basic financial liabilities, which include trade and other payables, bank loans and other loans are initially measured at their transaction price after transaction costs. When this constitutes a financing transaction, whereby the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Discounting is omitted where the effect of discounting is immaterial.

Debt instruments are subsequently carried at their amortised cost using the effective interest rate method.

Trade payables are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Trade payables are classified as current liabilities if the payment is due within one year. If not, they represent non-current liabilities. Trade payables are initially recognised at their transaction price and subsequently are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial.

#### 3. Judgments in applying accounting policies and key sources of estimation uncertainty

The directors have considered and evaluated the critical estimates and judgements the company faces and have deemed them to be immaterial in the context of these accounts.

#### 4. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2023 - €NIL).

#### 5. Debtors

	2024 €	2023 €
Called up share capital not paid	100	100
	<u>100</u>	<u>100</u>

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**DROM MOR CONSTRUCTION LIMITED**

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**6. Creditors: Amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	€	€
Amounts owed to group undertakings	<b>1,908</b>	-
	<u><b>1,908</b></u>	<u>-</u>
	<u><b>1,908</b></u>	<u>-</u>

**7. Related party transactions**

As at 31 March 2024, the company owed €1,908 (2023: €Nil) to Cedar Building Company Limited, a company related by virtue of common directors.

**8. Controlling party**

The company regards Edward Holly as the ultimate controlling party.

**9. Approval of financial statements**

The director approved these financial statements for issue on 16 October 2024