



Donald Mc Gregor Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Donald Mc Gregor Limited
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Donald Mc Gregor Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to F.J. Forde & Co., (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

Donal Dominic Jennings
Director

23 January 2026

Peter Jennings
Director

23 January 2026

Donald Mc Gregor Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	985,331	669,053
Investments	7	13,682	13,682
Fixed Assets		999,013	682,735
Current Assets			
Stocks	8	298,489	301,443
Debtors	9	87,996	79,541
Cash and cash equivalents		413,028	631,305
		799,513	1,012,289
Creditors: amounts falling due within one year	10	(222,934)	(256,844)
Net Current Assets		576,579	755,445
Total Assets less Current Liabilities		1,575,592	1,438,180
Creditors: amounts falling due after more than one year	11	(70,112)	(111,327)
Net Assets		1,505,480	1,326,853
Capital and Reserves			
Called up share capital presented as equity		7,500	7,500
Revaluation reserve	13	3,593	3,593
Other reserves	13	118	118
Retained earnings		1,494,269	1,315,642
Equity attributable to owners of the company		1,505,480	1,326,853

Donald Mc Gregor Limited

BALANCE SHEET

as at 30 April 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Donald Mc Gregor Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 January 2026 and signed on its behalf by:

Donal Dominic Jennings
Director

Peter Jennings
Director

Donald Mc Gregor Limited**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 30 April 2025

	Called up share capital €	Revaluation reserve €	Retained earnings €	Capital redemption reserve €	Total €
At 1 May 2023	7,500	3,593	1,090,033	118	1,101,244
Profit for the financial year	-	-	225,609	-	225,609
At 30 April 2024	7,500	3,593	1,315,642	118	1,326,853
Profit for the financial year	-	-	178,627	-	178,627
At 30 April 2025	7,500	3,593	1,494,269	118	1,505,480

Donald Mc Gregor Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Donald Mc Gregor Limited is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-
Long leasehold property	-
Plant and machinery	- 15% Straight line
Fixtures, fittings and equipment	- 7.5% Reducing balance
Motor vehicles	- 12.5% Reducing balance
Computer Equipment	- 15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Donald Mc Gregor Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Profit and Loss Account in the period to which they relate.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

The directors confirm that they are satisfied that the company has adequate resources to continue to operate for the foreseeable future. For this reason, the Directors have continued to adopt the going concern concept in preparing the Financial Statements.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	27,159	26,662
	<u> </u>	<u> </u>

Donald Mc Gregor Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

5. Employees

The average monthly number of employees, including directors, during the financial year was 7, (2024 - 7).

	2025 Number	2024 Number
Delivery/stores	2	2
Directors	2	2
Sales	3	3
	<hr/> 7 <hr/>	<hr/> 7 <hr/>

Donald Mc Gregor Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Tangible assets

	Land and buildings freehold €	Long leasehold property €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Computer Equipment €	Total €
Cost or Valuation							
At 1 May 2024	550,500	22,696	4,954	130,696	115,673	6,965	831,484
Additions	339,437	-	-	-	4,000	-	343,437
At 30 April 2025	<u>889,937</u>	<u>22,696</u>	<u>4,954</u>	<u>130,696</u>	<u>119,673</u>	<u>6,965</u>	<u>1,174,921</u>
Depreciation							
At 1 May 2024	-	-	3,715	83,876	67,874	6,966	162,431
Charge for the financial year	-	-	619	11,581	14,959	-	27,159
At 30 April 2025	<u>-</u>	<u>-</u>	<u>4,334</u>	<u>95,457</u>	<u>82,833</u>	<u>6,966</u>	<u>189,590</u>
Net book value							
At 30 April 2025	<u>889,937</u>	<u>22,696</u>	<u>620</u>	<u>35,239</u>	<u>36,840</u>	<u>(1)</u>	<u>985,331</u>
At 30 April 2024	<u>550,500</u>	<u>22,696</u>	<u>1,239</u>	<u>46,820</u>	<u>47,799</u>	<u>(1)</u>	<u>669,053</u>

Donald Mc Gregor Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

7. Investments

	Listed investments	Total
Investments Cost or Valuation	€	€
At 30 April 2025	13,682	13,682
Net book value		
At 30 April 2025	13,682	13,682
At 30 April 2024	13,682	13,682

8. Stocks

	2025 €	2024 €
Stock on hand	298,489	301,443

The replacement cost of stock did not differ significantly from the figures shown.

9. Debtors

	2025 €	2024 €
Trade debtors	70,831	65,519
Taxation	6,557	-
Prepayments	10,608	14,022
	87,996	79,541

10. Creditors
Amounts falling due within one year

	2025 €	2024 €
Amounts owed to credit institutions	43,276	43,276
Trade creditors	28,400	(14,260)
Taxation	16,780	88,081
Directors' current accounts (Note 15)	5,063	13,246
Other creditors	119,251	119,251
Accruals	10,164	7,250
	222,934	256,844

11. Creditors
Amounts falling due after more than one year

	2025 €	2024 €
Bank loan	70,112	111,327
Loans		
Repayable in one year or less, or on demand	43,276	43,276
Repayable between two and five years	70,112	111,327
	113,388	154,603

12. Pension costs - defined contribution

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €50,471 (2024 - €55,200).

Donald Mc Gregor Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

13. Income Statement

	Revaluation reserve	Profit and loss account	Capital redemption reserve	Total
	€	€	€	€
At 1 May 2024	3,593	1,315,642	118	1,319,353
Profit for the financial year	-	178,627	-	178,627
	<u>3,593</u>	<u>1,494,269</u>	<u>118</u>	<u>1,497,980</u>

14. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

15. Directors' remuneration and transactions

	2025 €	2024 €
Remuneration	71,354	65,697
Pension contributions	50,471	55,200
	<u>121,825</u>	<u>120,897</u>

The following amounts are repayable to the directors:

	2025 €	2024 €
Donal Dominic Jennings	5,063	13,246

16. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 23 January 2026.