

Company registration number: 624568

**Arkin Farm Limited (Audit Exempt Company*)
Small Companies Regime**

Unaudited abridged financial statements

for the financial year ended 31 March 2025

* Arkin Farm Limited is a small company as defined by the Companies Act 2014 and is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014. It also qualifies for the small company regime as per Section 280C of the Companies Act 2014.

Arkin Farm Limited

Contents

	Page
Director's responsibilities statement and Declaration on unaudited financial statements	1
Accountants report	2
Balance sheet	3 - 4
Notes to the abridged financial statements	5 - 7

Arkin Farm Limited

Director's responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Director's Responsibilities Statement accompanying those financial statements.

The director is responsible for preparing the director's report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Certified Public Accountants in Ireland. Under company law, the director must not approve the financial statements unless she is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable to ensure that the financial statements and director's report comply with the Companies Act 2014. is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' Declaration on Unaudited Financial Statements

In relation to the statutory financial statements:

- The directors approve these statutory financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Ifac, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31 March 2025.

On behalf of the board:

Maureen Boland

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Maureen Boland
Director

Arkin Farm Limited

**Accountants' Report to the director
on the Unaudited financial statements of Arkin Farm Limited**

We have compiled the financial statements which comprise the balance sheet and related notes of Arkin Farm Limited for the financial year ended 31 March 2025.

Respective responsibilities of directors and accountants

As described on page 1 the company's director is responsible for the financial statements. It is our responsibility to compile the financial statements of Arkin Farm Limited from the accounting records, information and explanations supplied to us by the director.

Scope of work

We compiled the financial statements in accordance with the International Standard on Related Services 4410 (Revised) compilation Engagements, from the accounting records and information and explanations supplied to us by the director.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

Ifac
18 O'Carroll Street
Tullamore
Offaly

17 November 2025

Arkin Farm Limited

**Balance sheet
As at 31 March 2025**

		2025		2024	
	Note	€	€	€	€
Fixed assets					
Tangible assets	2	246,819		123,395	
			246,819		123,395
Creditors: amounts falling due within one year					
	3	(39,743)		(15,199)	
Net current liabilities					
			(39,743)		(15,199)
Total assets less current liabilities					
			207,076		108,196
Net assets					
			207,076		108,196
Capital and reserves					
Called up share capital presented as equity			100		100
Profit and loss account	6		206,976		108,096
Shareholders funds					
			207,076		108,196

The company qualifies for the small companies regime on the grounds that section 280C of the Companies Act 2014 is complied with and the statutory financial statements have been prepared in accordance with the small companies regime.

The notes on pages 5 to 7 form part of these abridged financial statements.

Arkin Farm Limited

**Balance sheet (continued)
As at 31 March 2025**

I, as director of Arkin Farm Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the director of the company on 17 November 2025 and signed by:

Maureen Boland

.....
Maureen Boland
Director

The notes on pages 5 to 7 form part of these abridged financial statements.

Arkin Farm Limited

Notes to the abridged financial statements Financial year ended 31 March 2025

1. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover represents the net sales to customers.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income

The company's income consists of its share of the profits (or losses) of the farm partnership of which it is a member. This share of profits (or losses) is included in the profit and loss account on the accruals basis.

Investments

The company's investment in the farm partnership of which it is a member is accounted for using the equity method, i.e. initially recorded at transaction price, subsequently adjusted to reflect the company's share of the relevant profit or loss of the partnership, and less any repayments of capital made to the company.

Taxation

The charge for taxation is based on the profit for the year. Deferred taxation is not calculated as it is not considered material

Tangible assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Impairment

Impairment reviews are carried out where there are events or changes in circumstances that indicate that the carrying amount of the fixed asset or goodwill may not be recoverable. Where there is an impairment loss it is recognised in the profit and loss account (There is no policy of revaluing fixed assets).

Arkin Farm Limited

Notes to the abridged financial statements (continued) Financial year ended 31 March 2025

Financial instruments

Basic financial assets and liabilities are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of future receipts discounted at a market rate of interest.

Such assets and liabilities are subsequently carried at amortised cost using the effective interest rate method.

At the end of each reporting period financial assets and liabilities measured at cost or amortised cost are assessed for objective evidence of impairment. If an asset or liability is impaired the impairment loss is the difference between the present value of the estimated cash flows discounted at the asset's/liability's original effective interest rate. The impairment loss is recognised in the profit and loss account.

If there is a decrease in an impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the profit and loss account.

Debt instruments that are payable or receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

2. Tangible assets

	User defined asset	Total
	€	€
Cost		
At 1 April 2024 and 31 March 2025	246,819	246,819
	<u> </u>	<u> </u>
Depreciation		
At 1 April 2024 and 31 March 2025	-	-
	<u> </u>	<u> </u>
Carrying amount		
At 31 March 2025	246,819	246,819
	<u> </u>	<u> </u>
At 31 March 2024	246,819	246,819
	<u> </u>	<u> </u>

3. Creditors: amounts falling due within one year

	2025	2024
	€	€
Other creditors including tax and social insurance	38,373	14,099
Accruals	1,370	1,100
	<u> </u>	<u> </u>
	39,743	15,199
	<u> </u>	<u> </u>

Arkin Farm Limited

Notes to the abridged financial statements (continued)
Financial year ended 31 March 2025

4. Directors transactions

During the financial year the company entered into the following arrangements relating to loans:

	2025	2024
	€	€
At the start of the financial year	14,035	2,035
Advances made during the financial year	12,000	12,000
At the end of the financial year	26,035	14,035

Disclosure for each director or other person is as follows:

Maureen Boland

	2025	2024
	€	€
At the start of the financial year	14,035	2,035
Advances made during the financial year	12,000	12,000
At the end of the financial year	26,035	14,035

This loan is payable on demand.

5. Related party transactions

During the financial year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2025	2024	2025	2024
	€	€	€	€
Maureen Boland	-	-	(26,035)	(14,035)
	-	-	(26,035)	(14,035)

Income of €116,087 (2024- €75,154) consists of the company's share of profits of the Arkin Farm partnership, in which the company is a partner.

6. Reserves and dividends

	2025	2024
	€	€
At the start of the financial year	108,096	38,493
Profit for the financial year	98,880	69,603
At the end of the financial year	206,976	108,096

7. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 17 November 2025.