

Bright Future Solar Ltd

Abridged financial statements

for the financial year ended 30th April 2025

Bright Future Solar Ltd

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Bright Future Solar Ltd

Company information

Directors	Leonard Bolster Annmarie Higgins
Secretary	Annmarie Higgins
Company number	736064
Registered office	20 Laureston Crescent, Tower, Co. Cork.
Business address	20 Laureston Crescent, Tower, Co. Cork.
Accountants	TD O' Neill & Co Ltd. Chartered Certified Accountants and Statutory Auditors, 5 Lapps Quay, Cork
Bankers	Bank of Ireland, 32 South Mall, Cork.

Bright Future Solar Ltd

**Accountants' Report to the Directors on the
Unaudited Financial Statements of Bright Future Solar Ltd
for the financial year ended 30th April 2025.**

We have compiled, without carrying out an audit, the financial statements of Bright Future Solar Ltd for the year ended 30th April 2025 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's directors that we have done so, and state those matters that we have agreed to state to her in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company's directors, for our work, or for this report.

Respective responsibilities of directors and accountants

The company's directors are responsible for ensuring that the company maintains adequate accounting records and for preparing financial statements, which give a true and fair view of the assets, liabilities and financial position of the company as at 30th April 2025 and its profit for the year then ended and have been properly prepared in accordance with the Companies Act 2014, as amended by the Companies (Accounting) Act 2017 (hereafter referred to as the 'Companies Act 2014').

You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with Section 358 of the Companies Act 2014.

It is our responsibility to compile the financial statements of Bright Future Solar Ltd from the accounting records, information and explanations supplied to us by the directors.

Scope of work

In carrying out this engagement we have complied with the ethical guidance laid down by the Association of Chartered Certified Accountants relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30th April 2025 your duty is to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and its profit or loss for such a year under the Companies Act 2014. You consider that the company is exempt from the statutory requirement for an audit for the year.

TD O'Neill & Co.

T D O'Neill & Co Ltd.

Chartered Certified Accountants & Statutory Auditors,

5, Lapps Quay,

Cork

Date: 13th January 2026

Bright Future Solar Ltd

Balance sheet
As at 30th April 2025

	2025	2024
	€	€
Fixed assets	66,031	-
Current assets	206,752	55,250
Creditors: amounts falling due within one year	(155,401)	(77,340)
Net current assets/(liabilities)	<u>51,351</u>	<u>(22,090)</u>
Total assets less current liabilities	117,382	(22,090)
Creditors: amounts falling due after more than one year	(13,542)	-
Net assets/(liabilities)	<u>103,840</u>	<u>(22,090)</u>
Capital and reserves	<u>103,840</u>	<u>(22,090)</u>

These financial statements have been prepared in accordance with the micro companies regime as permitted by section 280D of the Companies Act 2014, as amended by the Companies (Accounting) Act 2017 (hereafter referred to as 'Companies Act 2014').

We, as directors of Bright Future Solar Ltd state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of section 334 been served on the company;
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 13th January 2026 and signed on behalf of the board by:

Leonard Bolster
Director

Annamarie Higgins
Director

The notes on pages 4 and 5 form part of these financial statements.

Bright Future Solar Ltd

Notes to the abridged financial statements
for the financial year ended 30th April 2025

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is 20 Laureston Crescent, Tower, Co. Cork.

2. Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The Financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 The Financial Reporting Standard applicable to the Micro-Entities Regime issued by the Financial Reporting Council- 'FRS 105'. The company qualifies as a micro company for the year, as defined by section 280D of Companies Act 2014, in respect of the financial year and has applied the rules of the 'micro companies regime' in accordance with section 280E of Companies Act 2014 and FRS 105.

The financial statements are presented in Euro and all amounts have been rounded to the nearest Euro

3. Principal accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

3.1. Turnover

Turnover is stated net of trade discounts, volume rebates, VAT and similar taxes and derives from the provision of goods and services falling within the company's ordinary activities.

3.2. Taxation

Tax is recognised in the Profit and Loss Account, except where it relates to an item recognised in other comprehensive income or equity in which case the related tax is recognised directly in other comprehensive income or equity.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

Depreciation

Depreciation is provided so as to write off the cost of an asset on a straight line basis, less its residual value, over the estimated economic life of that asset as follows:

Fixtures, fittings and equipment	- 12.5%	straight line
Motor vehicles	- 12.5%	straight line

The company's policy is to review the remaining economic lives and residual values of tangible fixed assets on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated life and residual value. Fully depreciated tangible fixed assets are retained in the cost of tangible fixed assets and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the profit and loss account

Bright Future Solar Ltd

Notes to the abridged financial statements **for the financial year ended 30th April 2025**

Impairment

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

3.3. Stocks

Stocks comprise of consumables.

Stocks are measured at the lower of cost and net realisable value. Cost includes all costs involved in bringing the stocks to their present location and condition. Net realisable value is the estimated retail value.

At the end of each reporting period, stocks are assessed for impairment. If an item of stocks is impaired, the identified stock is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the profit and loss account. Where a reversal of the impairment is recognised the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the profit and loss account.

4. Movement on profit and loss reserves

	30/04/25	30/04/24
	€	€
Profit and loss reserve brought forward	22,190	-
Profit/loss for the financial year	125,930	(22,190)
Profit and loss reserve at 30th April 2025.	<u>103,740</u>	<u>(22,190)</u>