

Company registration number: 438483

B&P Supermarket Ltd.

Abridged Financial Statements

for the financial period ended 1st April 2025

B&P Supermarket Ltd.

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B&P Supermarket Ltd.

Company information

Director	Robert M Ely
Secretary	Robert J Ely
Company number	438483
Registered office	The Green, Cashel, Co. Tipperary.
Business address	Centra, The Green, Cashel, Co. Tipperary.
Accountants	T D O'Neill & Co. Ltd, Chartered Certified Accountants & Registered Auditors, 5, Lapps Quay, Cork.
Bankers	Bank of Ireland, Cashel, Co. Tipperary.
Solicitors	Anne M Fitzpatrick & Company, Thurles Townparks, Thurles, Co. Tipperary.

B&P Supermarket Ltd.

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The director is responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial period. Under the law, the director elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and directors report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Robert M. Ely

Date: 13th November 2025

B&P Supermarket Ltd.

Accountants' Report to the board of directors
on the Unaudited financial statements of B&P Supermarket Ltd.

We have compiled the financial statements which comprise the balance sheet and related notes of B&P Supermarket Ltd. for the financial period ended 1st April 2025.

Respective responsibilities of directors and accountants

As described on page 2 the company's director is responsible for the financial statements. It is our responsibility to compile the financial statements of B&P Supermarket Ltd. from the accounting records, information and explanations supplied to us by the directors.

Scope of work

We compiled the financial statements from the accounting records and information and explanations supplied to us by the directors.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

T D O'Neill & Co. Ltd

T D O'Neill & Co. Ltd

**Chartered Certified Accountants & Registered Auditors,
5, Lapps Quay,
Cork.**

Date: 13th November 2025

B&P Supermarket Ltd.

Balance sheet
As at 1st April 2025

	01/04/25	28/03/24
	Note	
	€	€
Fixed assets		
Tangible assets	10	781,768
Financial assets	11	2
		<u>781,770</u>
		<u>748,927</u>
Current assets		
Stocks	12	149,739
Debtors	13	496,713
Cash at bank and in hand		374,329
		<u>1,020,781</u>
		836,947
Creditors: amounts falling due within one year	14	(691,898)
		<u>(674,302)</u>
Net current assets		162,645
		<u>162,645</u>
Total assets less current liabilities		911,572
		<u>911,572</u>
Creditors: amounts falling due after more than one year	15	(420,070)
		<u>(417,715)</u>
Net assets		493,857
		<u>493,857</u>
Capital and reserves		
Called up share capital		100
Profit and loss account	19	493,757
		<u>493,757</u>
Shareholders funds		493,857
		<u>493,857</u>

These financial statements have been prepared in accordance with the specified provisions relating to companies subject to the small companies' regime within the Companies Act 2014 and in accordance with the provisions of FRS 102 Section 1A, small entities.

I, as director of B&P Supermarket Ltd. state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

B&P Supermarket Ltd.

Balance sheet (continued)

As at 1st April 2025

These abridged financial statements were approved by the director of the company on 13th November 2025 and signed by:

Robert M. Ely

Director

The notes on pages 6 to 15 form part of these financial statements.

B&P Supermarket Ltd.

**Notes to the abridged financial statements
for the financial period ended 1st April 2025**

1. General information

B&P Supermarket Ltd. is a private company limited by shares, registered in Ireland. The principal activity of the company is the operation of a Centra supermarket in Cashel, Co. Tipperary. The address of the registered office is The Green, Cashel, Co. Tipperary.

2. Basis of preparation

The financial statements have been prepared in accordance with Section 1A of Financial Reporting Standard 102 ("FRS 102"), the Financial Reporting Standard applicable in the Republic of Ireland and Irish statute comprising of the Companies Act 2014.

The Company qualifies as a small company as defined by Section 280A of the Act, in respect of the financial year and has applied the rules of the 'small companies regime' in accordance with section 280C of the Act and section 1A of FRS 102.

The financial statements are presented in Euro (€) and all amounts have been rounded to the nearest euro.

3. Critical accounting judgements and estimates

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The company makes estimates and assumptions concerning the future. The resulting accounting estimates may not equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities in the financial year are discussed below:

(a) Establishing lives for depreciation purposes of tangible fixed assets

Long lived assets, consisting primarily of freehold premises and fixtures, fittings and equipment comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and estimates of residual values. The director regularly reviews these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation charge for the period. Details of the useful lives is included in the accounting policies.

B&P Supermarket Ltd.

Notes to the abridged financial statements (continued) **for the financial period ended 1st April 2025**

4. Principal accounting policies

4.1. Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

Sale of goods and services

Turnover from the sale of goods and services is recognised when all of the following conditions are satisfied:

- the company has transferred the significant risks and rewards of ownership to the buyer;
- the amount of turnover can be measured reliably;
- it is probable that the company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

4.2. Taxation

Tax is recognised in the Profit and Loss Account, except where it relates to an item recognised in other comprehensive income or equity in which case the related tax is recognised directly in other comprehensive income or equity.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits;
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the difference between the fair value of assets acquired and the future tax deductions available for them and the differences between the fair value of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

4.3. Tangible assets

Cost

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

B&P Supermarket Ltd.

Notes to the abridged financial statements (continued) for the financial period ended 1st April 2025

Depreciation

Depreciation is provided so as to write off the cost of an asset on a straight line basis, less its residual value, over the estimated economic life of that asset as follows:

Freehold land and buildings	- 2%	straight line
Fittings fixtures and equipment	- 12.5%	straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the profit and loss account.

Impairment

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for asset in prior periods. A reversal of an impairment loss is recognised immediately in profit or loss.

4.4. Stocks

Stocks comprise consumable items and goods held for resale. Stocks are stated at the lower of cost and net realisable value, being the selling price less costs to complete and sell. Cost includes all costs involved in bringing the stocks to their present location and condition.

At the end of each reporting period, stocks are assessed for impairment. If an item of stock is impaired, the identified stock is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the profit and loss account. Where a reversal of the impairment is recognised the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the profit and loss account.

4.5. Trade and other debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment. Impairment losses are recognised in the profit and loss account.

4.6. Cash at bank and in hand

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

4.7. Creditors

Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

B&P Supermarket Ltd.

Notes to the abridged financial statements (continued)
for the financial period ended 1st April 2025

4.8. Finance lease agreements

Assets acquired under finance lease agreements are capitalised at the agreements commencement at cost and are depreciated over their useful lives. The capital element of the finance lease obligation is recorded as a liability and the interest element of the finance lease agreement is charged to the profit and loss account on a straight line basis over the period of the finance lease agreement.

4.9. Employee benefits

The company provides a range of benefits to employees and directors, including paid holiday arrangements.

Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

The company operates a defined contribution plan.

A defined contribution plan is a pension plan, under which the company pays fixed contributions into administered pension plans on a contractual or voluntary basis. The company has no further payment obligations once the contributions have been paid. The contributions are recognised as an director benefit expense when they are due. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4.10. Share capital

Ordinary shares are classified as equity.

4.11. Related party transactions

The company discloses transactions with related parties which are not wholly owned within the same group. It does not disclose transactions with members of the same group which are wholly owned.

4.12. Contingent assets and liabilities

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly with the company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are disclosed in the financial statements where an inflow of economic benefits is probable.

4.13. Going concern

The company's directors have a strong expectation that the company has adequate resources to continue in operation for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing these financial statements.

5. Operating profit

Operating profit is stated after charging:

	Period ended 01/04/25	Period ended 28/03/24
	€	€
Depreciation of tangible fixed assets	69,683	58,398

B&P Supermarket Ltd.

Notes to the abridged financial statements (continued)
for the financial period ended 1st April 2025

6. Interest payable and similar charges

	Period ended 01/04/25	Period ended 28/03/24
	€	€
Loan interest	11,300	7,516
Finance lease charges	3,846	2,770
	<u>15,146</u>	<u>10,286</u>

7. Employees

The average number of persons employed by the company during the financial period, including the directors was 29 (28th March 2024 - 29).

8. Directors remuneration

The directors aggregate remuneration was as follows:

	Period ended 01/04/25	Period ended 28/03/24
	€	€
Salaries	28,529	66,962
Pension contributions	30,578	9,142
	<u>59,107</u>	<u>76,104</u>

9. Tax on profit on ordinary activities

	Period ended 01/04/25	Period ended 28/03/24
	€	€
Tax expense in the profit and loss account		
Current tax expense	32,106	10,025
Adjustments in respect of previous periods	(2,811)	(251)
Tax on profit	<u>29,295</u>	<u>9,774</u>

B&P Supermarket Ltd.

Notes to the abridged financial statements (continued)
for the financial period ended 1st April 2025

10. Tangible fixed assets

	Freehold property	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 29th March 2024	561,227	885,330	1,446,557
Additions	10,837	91,689	102,526
At 1st April 2025	<u>572,064</u>	<u>977,019</u>	<u>1,549,083</u>
Depreciation			
At 29th March 2024	34,929	662,703	697,632
Charge for the financial period	11,441	58,242	69,683
At 1st April 2025	<u>46,370</u>	<u>720,945</u>	<u>767,315</u>
Net book value			
At 1st April 2025	<u>525,694</u>	<u>256,074</u>	<u>781,768</u>
At 28th March 2024	<u>526,298</u>	<u>222,627</u>	<u>748,925</u>

B&P Supermarket Ltd.

Notes to the abridged financial statements (continued)
for the financial period ended 1st April 2025

11. Financial assets

	Shares in group undertakings
Cost at 29th March 2024	€ 2
At 1st April 2025	2

Shares in subsidiaries are shown at cost or nominal value. The directors are of the opinion that the shares in the subsidiary are worth at least the amount at which they are stated in the balance sheet.

Subsidiary undertakings

Company Name	Country of incorporation	Details of investment	Registered Office	Principal Activities
RB Supermarket Ltd	Ireland	1 €1 Ordinary-A share	5 Lapps Quay, Cork.	Centra supermarket, Old Bridge, Clonmel, Co. Tipperary.
R E Supermarket Investments Ltd	Ireland	1 €1 Ordinary-A share	C/O Ely's Centra, Old Bridge, Clonmel, Co. Tipperary.	Centra supermarket, Unit 3, The Village Centre, Clerihan, Co. Tipperary.

The Company has availed of the exemption in Section 315 of the Companies Act 2014 not to disclose the net assets and profit/loss of its subsidiary companies.

12. Stock

	01/04/25	28/03/24
	€	€
Goods for resale	147,639	154,863
Consumables	2,100	2,326
	<u>149,739</u>	<u>157,189</u>

B&P Supermarket Ltd.

Notes to the abridged financial statements (continued)
for the financial period ended 1st April 2025

13. Debtors

Due within one year are as follows:

	01/04/25	28/03/24
	€	€
Trade and other debtors	68,269	21,531
Amounts owed by group undertakings	417,638	417,638
VAT	-	1,945
Corporation tax	-	37,649
Prepayments	10,806	10,364
	<u>496,713</u>	<u>489,127</u>

14. Creditors: amounts falling due within one year

	01/04/25	28/03/24
	€	€
Bank loan (Note 16)	24,700	23,923
Trade creditors and accruals	408,954	410,592
Amounts owed by group undertakings	49,724	36,316
Obligations under finance lease agreements (Note 17)	16,861	9,689
PAYE/PRSI/USC	20,118	27,850
VAT	27,328	-
Corporation tax	22,081	-
Directors loan (Note 18)	122,132	165,932
	<u>691,898</u>	<u>674,302</u>

15. Creditors: amounts falling due after more than one year

	01/04/25	28/03/24
	€	€
Obligations under finance lease agreements (Note 17)	32,500	6,289
Bank loan (Note 16)	387,570	411,426
	<u>420,070</u>	<u>417,715</u>

B&P Supermarket Ltd.

Notes to the abridged financial statements (continued)
for the financial period ended 1st April 2025

16. Borrowings

	01/04/25	28/03/24
	€	€
Bank loan repayable by instalments	24,700	23,923
	<u> </u>	<u> </u>
Amounts falling due after more than one year		
Bank loan repayable by instalments:		
Between one and two years	25,533	24,729
Between two and five years	81,881	79,302
Greater than five years	280,156	307,395
	<u> </u>	<u> </u>
	<u>387,570</u>	<u>411,426</u>

Bank loan is repayable by instalment and subject to a fixed interest rate.

Bank of Ireland hold as security for the borrowings of the company as follows :

- 1). Functional link letter of guarantee from Robert M Ely guaranteeing the Borrowers liabilities for the amount of €450,000
- 2). Fixed and floating debenture incorporating a specific charge over the Centra at The Green, Cashel, Co. Tipperary and a floating charge over the assets and undertakings in the name of B&P Supermarket Ltd. Deed of covenant to be held in respect of the Liquour licence.
- 3). Assignment over the keyperson insurance on the life of Robert M Ely for the amount of €450,000 in favour of the bank.
- 4). Letter of guarantee from RB Supermarket Ltd in favour of the borrower for the amount of €450,000 supported by a fixed and floating debenture incorporating a specific charge over the Centra at Old Bridge, Clonmel, Co. Tipperary and a floating charge over the assets and undertakings in the name of RB Supermarket Ltd and an assignment to the Bank of keyman life policy on the life of Robert M Ely for the amount of €800,000.
- 5). Letter of guarantee from Musgrave Ltd guaranteeing the liabilities of B&P Supermarket Ltd. for the amount of €100,000.

17. Obligations under finance lease agreements

The total future minimum payments, net of interest, under finance lease agreements are as follows:

	01/04/25	28/03/24
Within one year	16,861	9,689
Between one and two years	10,000	6,289
Between two and five years	22,500	-
	<u> </u>	<u> </u>
	<u>49,361</u>	<u>15,978</u>

B&P Supermarket Ltd.

Notes to the abridged financial statements (continued)
for the financial period ended 1st April 2025

18. Directors loan

	01/04/25	28/03/24
	€	€
At the start of the financial period	165,932	(159,942)
Repayments to directors during the financial period	(43,800)	-
Advances made by directors during the financial period	-	325,874
At the end of the financial period	<u>122,132</u>	<u>165,932</u>

The loan is interest free and is repayable on demand.

19. Movement on profit and loss reserves

	01/04/25	28/03/24
	€	€
Balance at 29th March 2024	493,757	449,682
Profit for the financial period	196,726	44,075
Balance at 1st April 2025	<u>690,483</u>	<u>493,757</u>

20. Capital commitments

There were no capital commitments as at 1st April 2025 (Nil at 28th March 2024).

21. Events after the end of the reporting period.

There have been no significant events affecting the company since the financial period end.

22. Approval of financial statements

The director approved these abridged financial statements on 13th November 2025.