

Company Number: 163652

**Drom Rentals Ltd.**

**Abridged Unaudited Financial Statements**

**for the financial year ended 31 December 2024**

**Drom Rentals Ltd.**  
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**Drom Rentals Ltd.**  
**DIRECTOR AND OTHER INFORMATION**

<b>Director</b>	Helene O'Halloran
<b>Company Secretary</b>	Donal O'Halloran
<b>Company Number</b>	163652
<b>Accountants</b>	T.A. Sheehan & Co. Certified Public Accountants in Ireland Copley Street Cork
<b>Bankers</b>	Bank of Ireland Douglas Cork
<b>Solicitors</b>	Breen Geary McCarthy & Shee 2 Hartstonge Street Limerick

# **Drom Rentals Ltd.**

## **DIRECTOR'S RESPONSIBILITIES STATEMENT**

for the financial year ended 31 December 2024

The director made the following statement in respect of the unaudited financial statements:

### **"General responsibilities**

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Director's declaration on unaudited financial statements**

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The director approves these financial statements and confirms that they is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they has made available to T.A. Sheehan & Co., (Certified Public Accountants in Ireland), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2024."

**Signed on behalf of the board**

**Helene O'Halloran**  
**Director**

**Date:** 09/12/2025

# Drom Rentals Ltd.

## BALANCE SHEET

as at 31 December 2024

	Notes	2024 €	2023 €
<b>Fixed Assets</b>			
Tangible assets		<u>223,087</u>	<u>217,993</u>
<b>Current Assets</b>			
Cash and cash equivalents		1	14,179
<b>Creditors: amounts falling due within one year</b>	<b>5</b>	<u>(18,890)</u>	<u>(29,463)</u>
<b>Net Current Liabilities</b>		<u>(18,889)</u>	<u>(15,284)</u>
<b>Total Assets less Current Liabilities</b>		<u><u>204,198</u></u>	<u><u>202,709</u></u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity	<b>6</b>	<b>5</b>	<b>5</b>
Retained earnings		<u>204,193</u>	<u>202,704</u>
<b>Equity attributable to owners of the company</b>		<u><u>204,198</u></u>	<u><u>202,709</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Drom Rentals Ltd., state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

Approved by the board on 09/12/2025 and signed on its behalf by:

**Helene O'Halloran**  
Director

## Drom Rentals Ltd.

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

### 1. General Information

Drom Rentals Ltd. is a company limited by shares incorporated in Ireland. is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Director's Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 December 2024 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

#### Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	0% Straight line
Fixtures, fittings and equipment	-	12.5% Straight Line
Motor vehicles	-	20% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Employee benefits

The company has no employees.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

## Drom Rentals Ltd.

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Going concern

The financial statements are prepared on a going concern basis and the directors are satisfied that no material uncertainties were unidentified in their assessment of the ability of the company to continue as a going concern. Consequently, the financial statements contain no disclosures in relation to material uncertainty in relation to the ability of the company to continue as a going concern.

<b>4. Operating profit/(loss)</b>	<b>2024</b>	2023
	€	€
<b>Operating profit/(loss) is stated after charging:</b>		
Depreciation of tangible assets	<b>7,549</b>	8,388
	<u>          </u>	<u>          </u>
<b>5. Creditors</b>	<b>2024</b>	2023
	€	€

#### Included in creditors:

#### Amounts falling due within one year

Bank loans and overdrafts	<b>16,012</b>	17
	<u>          </u>	<u>          </u>

<b>6. Share capital</b>			<b>2024</b>	2023
			€	€
<b>Description</b>	<b>Number of shares</b>	<b>Value of units</b>		
<b>Authorised</b>				
Ordinary Shares Class 1	1,000,000	€1.27 each	<b>1,270,000</b>	1,270,000
			<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>				
Ordinary Shares Class 1	4	€1.27 each	<b>5</b>	5
			<u>          </u>	<u>          </u>

The director's and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held At	
		31/12/24	01/01/24
Helene O'Halloran	Ordinary Shares Class 1	<b>4</b>	-
		<u>          </u>	<u>          </u>

### 7. Income Statement

	<b>2024</b>	2023
	€	€
At 1 January 2024	<b>202,704</b>	216,459
Profit/(loss) for the financial year	<b>1,489</b>	(13,755)
	<u>          </u>	<u>          </u>
At 31 December 2024	<b>204,193</b>	202,704
	<u>          </u>	<u>          </u>

### 8. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

**Drom Rentals Ltd.**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 December 2024

**9. Approval of financial statements**

The financial statements were approved and authorised for issue by the board on 09/12/2025.

**Drom Rentals Ltd.**  
**EXTRACT FROM DIRECTOR'S REPORT**

for the financial year ended 31 December 2024

Extract from the Director's Report in accordance with Section 329 of the Companies Act 2014

The director's and the secretary's interests in the shares of the company are as follows:-

<b>Name</b>	<b>Class of Shares</b>	<b>Number Held At 31/12/24</b>	<b>Number Held At 01/01/24</b>
Helene O'Halloran	Ordinary Shares Class 1	<u>4</u>	<u>-</u>

There were no changes in shareholdings between 31 December 2024 and the date of signing the financial statements.