

Company registration number: 131276

**Scoil Samhraidh Willie Clancy CTR
(A Company Limited by Guarantee and not having Share Capital)**

Financial statements

for the financial year ended 31 August 2025

Scoil Samhraidh Willie Clancy CTR
(A Company Limited by Guarantee and not having Share Capital)

Directors report

The directors present their annual report and the audited financial statements of the company for the financial year ended 31 August 2025.

Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

Harry Hughes
Eamon McGivney
Seamus O Rochain
Margaret MacMahon
Deirdre Comber

Principal activities

The principal activity of the company is the provision of a Summer School in Miltown Malbay, Co Clare for the teaching of Traditional Irish Music.

Events after the end of the reporting period

There were no adjusting post balance sheet events.

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at Miltown Malbay, Co. Clare.

Relevant audit information

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

Auditors

In accordance with Section 383(2) of the Companies Act 2014, the auditors, Christina Doohan & Co, will continue in office.

Scoil Samhraidh Willie Clancy CTR
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Directors report (continued)

This report was approved by the board of directors on 30 January 2026 and signed on behalf of the board by:

.....
Eamon McGivney
Director

.....
Seamus O Rochain
Director

Scoil Samhraidh Willie Clancy CTR
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Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 Section 1A "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent auditor's report to the members of
Scoil Samhraidh Willie Clancy CTR**

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Scoil Samhraidh Willie Clancy CTR (the 'company') for the financial year ended 31 August 2025 which comprise the profit and loss account, balance sheet and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 August 2025 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the provisions available for small entities, in the circumstances set out in note 10 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**Independent auditor's report to the members of
Scoil Samhraidh Willie Clancy CTR (continued)**

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Independent auditor's report to the members of Scoil Samhraidh Willie Clancy CTR (continued)

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

**Independent auditor's report to the members of
Scoil Samhraidh Willie Clancy CTR (continued)**

.....
Christina Doohan

For and on behalf of
Christina Doohan & Co
Chartered Accountants and Registered Auditors
45 Parnell Street (Car Park)
Ennis
Co. Clare

Scoil Samhraidh Willie Clancy CTR
(A Company Limited by Guarantee and not having Share Capital)

Profit and loss account
Financial year ended 31 August 2025

	2025	2024
Note	€	€
Turnover	510,803	474,021
Gross profit	<u>510,803</u>	<u>474,021</u>
Administrative expenses	(470,347)	(420,547)
Operating profit	<u>40,456</u>	<u>53,474</u>
Profit before taxation	<u>40,456</u>	<u>53,474</u>
Tax on profit	-	-
Profit for the financial year	<u><u>40,456</u></u>	<u><u>53,474</u></u>

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

The notes on pages 10 to 12 form part of these financial statements.

Scoil Samhraidh Willie Clancy CTR
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Balance sheet
As at 31 August 2025

		2025		2024	
	Note	€	€	€	€
Current assets					
Debtors	7	38,670		31,150	
Cash at bank and in hand		438,185		392,324	
		<u>476,855</u>		<u>423,474</u>	
Creditors: amounts falling due within one year					
	8	<u>(39,608)</u>		<u>(26,683)</u>	
Net current assets			<u>437,247</u>		<u>396,791</u>
Total assets less current liabilities			<u>437,247</u>		<u>396,791</u>
Net assets			<u><u>437,247</u></u>		<u><u>396,791</u></u>
Capital and reserves					
Profit and loss account			<u>437,247</u>		<u>396,791</u>
Members funds			<u><u>437,247</u></u>		<u><u>396,791</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors on 30 January 2026 and signed on behalf of the board by:

.....
Eamon McGivney
Director

.....
Seamus O Rochain
Director

The notes on pages 10 to 12 form part of these financial statements.

Scoil Samhraidh Willie Clancy CTR
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Notes to the financial statements
Financial year ended 31 August 2025

1. General information

The company is a private company limited by guarantee, registered in Ireland. The address of the registered office is Christina Doohan & Co, 45 Parnell St (Car Park), Ennis, Co. Clare.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Going concern

The financial statements are prepared on a going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council, including FRS 102, Section 1A and the Companies Act 2014.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

4. Limited by guarantee

The company is limited by guarantee and not having a share capital. In accordance with the Memorandum of Association, in the event of the Company being wound up, each member's liability is limited to €1.27.

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Notes to the financial statements (continued)
Financial year ended 31 August 2025

5. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	24,999	-
	<u>24,999</u>	<u>-</u>

6. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	396,791	343,317
Profit for the financial year	40,456	53,474
At the end of the financial year	<u>437,247</u>	<u>396,791</u>

7. Debtors

	2025	2024
	€	€
Trade debtors	38,670	31,150
	<u>38,670</u>	<u>31,150</u>

8. Creditors: amounts falling due within one year

	2025	2024
	€	€
Accruals	39,608	26,683
	<u>39,608</u>	<u>26,683</u>

Scoil Samhraidh Willie Clancy CTR
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Notes to the financial statements (continued)
Financial year ended 31 August 2025

9. Government grants

	2025	2024
	€	€
At the start of the financial year	9,300	14,750
Arts Council Strategic / Venue Funding	125,000	125,000
Clare County Council Community Scheme	7,500	7,500
Clare County Council Festival & Events	2,300	1,800
Released to profit or loss	(134,300)	(139,750)
At the end of the financial year	<u>9,800</u>	<u>9,300</u>
Restricted Funding	-	-
Unrestricted Funding		
Arts Council Strategic / Venue Funding	125,000	125,000
Clare County Council Community Scheme	7,500	7,500
Clare County Council Festival & Events	2,300	1,800
	<u>134,800</u>	<u>134,300</u>

These revenue funding grants were written off the profit and loss account during the year, as the related expenses were incurred. The directors of the company confirm that there are adequate financial control systems in place to manage the granted funds.

10. Ethical standards

As a small entity under the provisions of the IAASA Ethical Standards we engage our auditor to provide basic book keeping and accounts preparation.

11. Approval of financial statements

The board of directors approved these financial statements for issue on 30 January 2026.