

Company registration number 306244 (Eire)

**MARCELINO LTD**  
**T/A MCARDLE OFFICE SUPPLIES**  
**ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2025**

**MARCELINO LTD  
T/A MCARDLE OFFICE SUPPLIES  
CONTENTS**

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1

	<b>Page</b>
Directors' declaration	1
Balance sheet	2 - 3
Notes to the financial statements	4 - 8

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**MARCELINO LTD**  
**T/A MCARDLE OFFICE SUPPLIES**  
**DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2025**

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In relation to the financial statements set out on pages 2 to 8:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to DBA Accountants Limited, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the company for the year ended 30 April 2025.

On behalf of the board



Bernadette McArdle  
**Director**



Marc McArdle  
**Director**

31 July 2025

**MARCELINO LTD**  
**T/A MCARDLE OFFICE SUPPLIES**  
**BALANCE SHEET**

**AS AT 30 APRIL 2025**

	Notes	2025		2024	
		€	€	€	€
<b>Fixed assets</b>					
Tangible assets	5		85,188		34,378
<b>Current assets</b>					
Stocks	6	391,463		332,731	
Debtors	7	451,391		480,297	
Cash at bank and in hand		379,130		175,248	
			<u>1,221,984</u>		<u>988,276</u>
<b>Creditors: amounts falling due within one year</b>	8		<u>(321,737)</u>		<u>(342,757)</u>
<b>Net current assets</b>			<u>900,247</u>		<u>645,519</u>
<b>Total assets less current liabilities</b>			<u>985,435</u>		<u>679,897</u>
<b>Provisions for liabilities</b>			<u>(1,298)</u>		<u>(1,294)</u>
<b>Net assets</b>			<u>984,137</u>		<u>678,603</u>
<b>Capital and reserves</b>					
Called up share capital presented as equity			57		57
Profit and loss reserves	9		984,080		678,546
<b>Total equity</b>			<u>984,137</u>		<u>678,603</u>

**MARCELINO LTD**  
**T/A MCARDLE OFFICE SUPPLIES**  
**BALANCE SHEET (CONTINUED)**  
**AS AT 30 APRIL 2025**

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We, as directors of Marcelino Ltd, state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(d) The directors acknowledge the obligations of the company, under the Companies Act 2014:

(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board of directors and authorised for issue on 31 July 2025 and are signed on its behalf by:



Bernadette McArdle  
**Director**



Marc McArdle  
**Director**

**MARCELINO LTD**  
**T/A MCARDLE OFFICE SUPPLIES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2025**

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**1 Accounting policies**

**Company information**

Marcelino Ltd is a limited company domiciled and incorporated in Eire. The registered office is 27 North Road, Monaghan, Co. Monaghan. The principal activity of the company is the sale of office stationery & equipment. The company registration number is 306244.

**1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

**1.2 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

**1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	12.50% Straight Line
Motor vehicles	12.50% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

**1.4 Impairment of fixed assets**

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

**1.5 Stocks**

Stock is stated at the lower of cost and net realisable value.

Cost = cost of bringing goods to current location and condition.

NRV = selling price less all further costs to completion.

**1.6 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**MARCELINO LTD**  
**T/A MCARDLE OFFICE SUPPLIES**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2025**

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**1 Accounting policies**

**(Continued)**

**1.7 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

**1.8 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

***Current tax***

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

***Deferred tax***

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for the accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences. Deferred tax assets are recognised to the extent they are regarded as recoverable.

**1.9 Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

**1.10 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**MARCELINO LTD**  
**T/A MCARDLE OFFICE SUPPLIES**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2025**

**1 Accounting policies**

**(Continued)**

**1.11 Government grants**

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

Government grants relating to turnover are recognised as income over the periods when the related costs are incurred. Grants relating to an asset are recognised in income systematically over the asset's expected useful life. If part of such a grant is deferred it is recognised as deferred income rather than being deducted from the asset's carrying amount.

**2 Operating profit**

	<b>2025</b>	<b>2024</b>
	€	€
Operating profit for the year is stated after charging:		
Depreciation of tangible fixed assets	11,562	16,063
Loss on disposal of tangible fixed assets	10,037	-
	<u>11,562</u>	<u>16,063</u>

**3 Employees**

The average monthly number of persons (including directors) employed by the company during the year was:

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
Total	22	23
	<u>22</u>	<u>23</u>

**4 Directors' remuneration**

	<b>2025</b>	<b>2024</b>
	€	€
Remuneration for qualifying services	172,569	162,141
Company pension contributions to defined contribution schemes	25,267	7,447
	<u>197,836</u>	<u>169,588</u>

**MARCELINO LTD**  
**T/A MCARDLE OFFICE SUPPLIES**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2025**

**5 Tangible fixed assets**

	Fixtures, fittings & equipment €	Motor vehicles €	Total €
<b>Cost</b>			
At 1 May 2024	55,403	140,442	195,845
Additions	-	72,909	72,909
Disposals	-	(44,347)	(44,347)
At 30 April 2025	<u>55,403</u>	<u>169,004</u>	<u>224,407</u>
<b>Depreciation and impairment</b>			
At 1 May 2024	50,598	110,870	161,468
Depreciation charged in the year	1,727	9,835	11,562
Eliminated in respect of disposals	-	(33,811)	(33,811)
At 30 April 2025	<u>52,325</u>	<u>86,894</u>	<u>139,219</u>
<b>Carrying amount</b>			
At 30 April 2025	<u>3,078</u>	<u>82,110</u>	<u>85,188</u>
At 30 April 2024	<u>4,805</u>	<u>29,573</u>	<u>34,378</u>

**6 Stocks**

	2025 €	2024 €
Finished goods and goods for resale	<u>391,463</u>	<u>332,731</u>

There is no difference between the replacement cost of stocks and their balance sheet amounts.

**7 Debtors**

<b>Amounts falling due within one year:</b>	2025 €	2024 €
Trade debtors	439,200	467,732
Other debtors	-	340
Prepayments	11,691	12,225
Accrued income	500	-
	<u>451,391</u>	<u>480,297</u>

**MARCELINO LTD**  
**T/A MCARDLE OFFICE SUPPLIES**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2025**

**8 Creditors: amounts falling due within one year**

	Notes	2025 €	2024 €
Amounts owed to credit institutions		12,036	12,916
Trade creditors		239,574	247,380
Other creditors including tax and social insurance		65,537	77,871
Accruals		4,590	4,590
		<u>321,737</u>	<u>342,757</u>

The bank holds as security guarantees signed by the directors

**9 Profit and loss reserves**

	2025 €	2024 €
At the beginning of the year	678,546	724,676
Profit for the year	305,534	203,925
Share based payment transactions	-	(250,055)
At the end of the year	<u>984,080</u>	<u>678,546</u>

**10 Approval of financial statements**

The directors approved the financial statements on 31 July 2025.