

Registration number 464506

GREASE J KIELY LIMITED

Abridged accounts

for the year ended 31st December 2025

GREASE J KIELY LIMITED

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GREASE J KIELY LIMITED

Directors and other information

Secretary	JOHN KIELY
Company number	464506
Registered office	88 UPPER CAREY RD LIMERICK
Accountants	AW ACCOUNTANTS & TAX AGENTS LTD BALLNADRIDEEN CHARLEVILE CO. CORK.
Business address	88 UPPER CAREY ROAD LIMERICK
Bankers	PERMANENT TSB 24 SARFIELD STREET LIMERICK

GREASE J KIELY LIMITED

Extract from the Directors' report in accordance with section 329 of the Companies Act 2014.

Company secretary

JOHN KIELY - -

The original report was approved by the board on 11 March 2026 and signed on its behalf by JOHN KIELY and SUSAN KIELY .

GREASE J KIELY LIMITED

Statement of directors responsibilities and declaration on unaudited financial statements

General responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland.

Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 4 to 9 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to AW ACCOUNTANTS & TAX AGENTS LTD, all the company's accounting records and provided all the information, books or documents necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st December 2025.

On behalf of the board

JOHN KIELY
Director

SUSAN KIELY
Director

Date: 11th March 2026

GREASE J KIELY LIMITED

**Abridged balance sheet
as at 31 December 2025**

	Notes	2025		2024	
		€	€	€	€
Fixed assets					
Tangible assets	3		-		315
Current assets					
Debtors			-	(121)	
Cash at bank and in hand		76,429		86,481	
		<u>76,429</u>		<u>86,360</u>	
Creditors: amounts falling due within one year					
		(5,055)		(8,189)	
Net current assets			<u>71,374</u>		<u>78,171</u>
Total assets less current liabilities			71,374		78,486
Net assets			<u>71,374</u>		<u>78,486</u>
Capital and reserves					
Called up share capital			10		10
Profit and loss account			71,364		78,476
Equity shareholders' funds			<u>71,374</u>		<u>78,486</u>

The directors have relied on the specified exemption contained in Section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353.

The directors state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;
- (c) no notice under subsection (1) of Section 334 has, in accordance with subsection (2) of that section, been served on the company;
- (d) they acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

The notes on pages 6 to 9 form an integral part of these financial statements.

GREASE J KIELY LIMITED

The abridged accounts were approved by the Board on 11 March 2026 and signed on its behalf by

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JOHN KIELY
Director

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SUSAN KIELY
Director

GREASE J KIELY LIMITED
Notes to the abridged financial statements
for the year ended 31 December 2025

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The unaudited accounts have been prepared in accordance with accounting standards generally accepted in Ireland and the Companies Act 2014. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Financial Reporting Council.

1.2. Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible assets and depreciation

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Depreciation

Depreciation is provided on all tangible assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Fixtures, fittings and equipment	-	15% Straight Line
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GREASE J KIELY LIMITED
Notes to the abridged financial statements
for the year ended 31 December 2025

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1.4. Taxation and deferred taxation

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

2. Employees

There were no employees during the year apart from the directors.

GREASE J KIELY LIMITED
Notes to the abridged financial statements
for the year ended 31 December 2025

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2.1. Directors' remuneration

	2025	2024
	€	€
Fees	52,161	43,629
Pension contributions to defined contribution schemes	17,340	4,440
	69,501	48,069
 Number of directors to whom retirement benefits are accruing under a money purchase scheme	-	-

3. Fixed assets

	Tangible fixed assets	Total
	€	€
Cost		
At 1 January 2025	7,322	7,322
At 31 December 2025	7,322	7,322
Depreciation		
At 1 January 2025	7,007	7,007
Charge for year	315	315
At 31 December 2025	7,322	7,322
Net book values		
Cost		
At 31 December 2024	7,322	7,322
Depreciation		
At 1 January 2024	6,849	6,849
Charge for year	158	158
At 31 December 2024	7,007	7,007
Net book values		
At 31 December 2024	315	315

GREASE J KIELY LIMITED
Notes to the abridged financial statements
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4. Share capital

	2025	2024
	€	€
Authorised equity		
1,000,000 Ordinary shares of €1 each	1,000,000	1,000,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid share capital	<u> </u>	<u> </u>
Allotted and called up share capital		
Amounts presented in equity		
10 Ordinary shares of €1 each	10	10
	<u> </u>	<u> </u>

5. Accounting periods

The current accounts are for a full year. The comparative accounts are for a full year.

6. Approval of financial statements

The board of directors approved these financial statements for issue on 11 March 2026.

JOHN KIELY

SUSAN KIELY

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