

SALUS CONSULTANCY LIMITED

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2025

SALUS CONSULTANCY LIMITED

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SALUS CONSULTANCY LIMITED

COMPANY INFORMATION

Directors	Thomas Donohue James Keane
Company Secretary	Thomas Donohue
Registered number	460674
Registered office	RBK House Irishtown Athlone Co. Westmeath
Trading address	RBK House Irishtown Athlone Co. Westmeath
Bankers	Bank of Ireland 31 Church Street Athlone Co. Westmeath

SALUS CONSULTANCY LIMITED

**DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 28 FEBRUARY 2025**

The directors are responsible for preparing the directors' report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Under company law, the directors must not approve financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

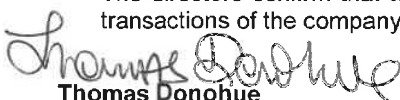
- select suitable accounting policies for the company's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standard, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, and enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 5-13:

- the directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies for the company's financial statements, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on a going concern basis on the grounds that the company will continue in business.
- The director's confirm that they have made available all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 28 February 2025.


Thomas Donohue
Director

James Keane
Director



Date: 21 November 2025

SALUS CONSULTANCY LIMITED

**ABRIDGED BALANCE SHEET
AS AT 28 FEBRUARY 2025**

	Note	28 February 2025 €	28 February 2024 €
Current assets			
Debtors	5	26,798	-
Cash at bank and in hand	6	392,592	371,859
		<u>419,390</u>	<u>371,859</u>
Creditors: amounts falling due within one year	7	(98,742)	(101,355)
		<u>320,648</u>	<u>270,504</u>
Net current assets/(liabilities)		320,648	270,504
Total assets less current liabilities		320,648	270,504
Creditors: amounts falling due after more than one year		-	-
		<u>320,648</u>	<u>270,504</u>
Net assets		320,648	270,504
Capital and reserves			
Called up share capital presented as equity	8	100	100
Profit and loss account	9	320,548	270,404
		<u>320,648</u>	<u>270,504</u>
Shareholders' funds		320,648	270,504

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Financial Reporting Statement 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of Salus Consultancy Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies' regime,
- (b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (d) the directors of the Company have not served a notice on the Company under s.334 (1) in accordance with s.334 (2),

SALUS CONSULTANCY LIMITED

**ABRIDGED BALANCE SHEET (continued)
AS AT 28 FEBRUARY 2025**

(e) we acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company,

(f) The Company has relied on the specific exemptions contained in s.352 Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with s.353 Companies Act 2014.

The financial statements were approved and authorised for issue by the board:



Thomas Donohue
Director

Date: 21 November 2025



James Keane
Director

Date: 21 November 2025

SALUS CONSULTANCY LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 28 FEBRUARY 2025**

	Called up share capital €	Profit and loss account €	Total equity €
At 1 March 2023	100	195,781	195,881
Comprehensive income for the year			
Profit / (loss) for the year	-	74,623	74,623
Transactions with owners	-	-	-
	<hr/>	<hr/>	<hr/>
At 1 March 2024	100	270,404	270,504
Comprehensive income for the year			
Profit / (loss) for the year	-	50,144	50,144
	<hr/>	<hr/>	<hr/>
Total comprehensive income for the year	100	320,548	320,648
Transactions with owners	-	-	-
	<hr/>	<hr/>	<hr/>
At 28 February 2025	<u>100</u>	<u>320,548</u>	<u>320,648</u>

The notes on pages 7 to 10 form part of these financial statements.

SALUS CONSULTANCY LIMITED

NOTES TO THE ABRIDGED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2025

1. General information

These financial statements comprising the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes constitute the financial statements of Salus Consultancy Limited for the year ended 28 February 2025.

Salus Consultancy Limited is a private company limited by shares, incorporated in the Republic of Ireland. The registered office is RBK House, Irishtown, Athlone, Co. Westmeath. The principal place of business of the company is RBK House, Athlone, Co. Westmeath. The company's registered number is 460674.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting standard applicable in the UK and the Republic of Ireland and the Companies Act 2014.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the company will receive the consideration due under the contract;
- The stage of completion of the contract at the end of the reporting period can be measured reliably; and
- The costs incurred and the costs to complete the contract can be measured reliably.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

SALUS CONSULTANCY LIMITED

**NOTES TO THE ABRIDGED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2025**

2.5 Creditors

Short term creditors are measured at the transaction price.

2.6 Taxation

Tax is recognised in the profit and loss account, except that a change attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.7 Pensions

Defined contribution pension plan

The company operates a defined contribution pension plan for its employees. A defined contribution plan is a pension plan under which the company pays contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations.

The contributions are recognised as an expense in the Statement of Comprehensive Income when they fall due. Amounts not paid are shown in accruals as a liability in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

3. Employees

The average monthly number of employees, including the directors, during the year was as follows:

	2025 No.	2024 No.
Directors	4	4
	<u>4</u>	<u>4</u>

4. Directors' remuneration

	2025 €	2024 €
Directors' emoluments	4,000	4,000
Pension contributions to defined contribution plans	-	-
	<u>4,000</u>	<u>4,000</u>

During the year, retirement benefits were accruing to 0 director (2024: 0) in respect of defined contribution pension schemes. At the year end, the director's current accounts had a credit balance of €96,478 (2024: €92,498). The loans are repayable on demand and bear no interest.

SALUS CONSULTANCY LIMITED

**NOTES TO THE ABRIDGED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2025**

5. Debtors

	28 February 2025 €	28 February 2024 €
Trade debtors	10,000	-
Other debtors	16,798	-
	<u>26,798</u>	<u>-</u>

6. Cash and cash equivalents

	28 February 2025 €	28 February 2024 €
Cash at bank and in hand	392,592	371,859
	<u>392,592</u>	<u>371,859</u>

7. Creditors: amounts falling due within one year

	28 February 2025 €	28 February 2024 €
Taxation and social insurance	14	6,607
Other creditors	98,728	94,748
	<u>98,742</u>	<u>101,355</u>

8. Share capital

	28 February 2025 €	28 February 2024 €
Authorised 100,000 - Ordinary shares of €1 each	100,000	100,000
	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid 100 - Ordinary shares of €1 each	100	100
	<u>100</u>	<u>100</u>

SALUS CONSULTANCY LIMITED

**NOTES TO THE ABRIDGED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2025**

9. Reserves

Profit & loss account

The profit and loss account represents cumulative gains and losses recognised in the profit and loss account, net of transfers to / from other reserves.

10. Related party transactions

Key management personnel compensation is disclosed in note 4 to the accounts.

11. Post balance sheet events

There have been no significant events affecting the company since the year end.

13. Approval of financial statements

The board of directors approved these financial statements for issue on 21 November 2025.