

ACDC ELECTRICAL LIMITED
Companies Registration Number 443829

DIRECTORS REPORT FOR THE YEAR ENDED 31st AUGUST 2025

REVIEW OF THE BUSINESS PRINCIPAL ACTIVITIES AND FUTURE DEVELOPMENTS

The Company is engaged in the electrical contracting and fishing and made a profit before tax of €17,654.91 in the year under review. The directors do not recommend payment of any dividend.

The Company will continue to seek to strengthen and expand it's existing business.

DIRECTORS

The present membership of the board is set out on Page 2.

DIRECTORS SHARE INTEREST

The Directors and their interests in the Company at the beginning and end of the year were:

Robert Dunne	100
Rosemary Ennis	<u>None</u>
Total Share	100

BOOKS OF ACCOUNTS

The Directors acknowledge their responsibilities under Section 281 to Section 285 of the Companies Act 2014 to keep adequate accounting records for the Company.

In order to secure compliance with the requirements of the act, a competent accountant with appropriate expertise is employed. The accounting record of the company are kept at the registered office and principal place of the business at Great Island, Campile, Co. Wexford.

ON BEHALF OF THE BOARD

Robert Dunne
Director

Rosemary Ennis
Director

5th February 2026

ACDC ELECTRICAL LIMITED

BALANCE SHEET AS AT 31st AUGUST 2025.

	Notes	<u>2025</u> €	<u>2025</u> €	<u>2024</u> €	<u>2024</u> €
FIXED ASSETS	9		9,613.00		8,855.00
CURRENT ASSETS					
Stock	10	Nil		Nil	
Debtors & Prepayments	11	2,056.71		4,747.57	
Current Account		<u>54,696.55</u>		<u>41,868.16</u>	
		56,753.26		46,615.73	
DEDUCT CURRENT LIABILITIES					
Creditors and Accruals	12	(1,750.00)		(1,618.15)	
Credit Union Loan		
Directors Current account		<u>(174,936.65)</u>		<u>(181,827.88)</u>	
Net Current Assets			<u>(119,933.39)</u>		<u>(136,830.30)</u>
Net Total Assets			<u><u>(110,320.39)</u></u>		<u><u>(127,975.30)</u></u>
FINANCED BY					
Share Capital	14		100.00		100.00
General Profit & Loss Account	15		<u>(110,420.39)</u>		<u>(128,075.30)</u>
SHAREHOLDERS FUNDS			<u><u>€ (110,320.39)</u></u>		<u><u>€ (127,975.30)</u></u>

We, as directors of ACDC Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2), of the Companies Act 20014,
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; we have done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

ON BEHALF OF THE BOARD

Robert Dunne
Director

Rosemary Ennis
Director

5th February 2026

ACDC ELECTRICAL LIMITED

NOTES

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1 TURNOVER

All turnover derives from activities in the Republic of Ireland. The analysis of turnover by activity is as follows:

	2025	2024
Continuing Operations	<u>84,518.04</u>	<u>77,634.86</u>

2 INVESTMENT INCOME

	2025	2024
Bank Deposit Interest	Nil	Nil
Rent received	<u>Nil</u>	<u>Nil</u>
	<u>Nil</u>	<u>Nil</u>

3 STATUTORY AND OTHER INFORMATION

	2025	2024
Rentals payable under operating leases		
Hire of plant and machinery	<u>Nil</u>	<u>Nil</u>
Depreciation and amounts written off		
Tangible fixed assets	<u>1,992.00</u>	<u>2,082.00</u>

4 DIRECTORS' REMUNERATION AND TRANSACTIONS

	2025	2024
Salaries	13,378.00	12,900.00
Pension Contributions	<u>Nil</u>	<u>Nil</u>
	<u>13,378.00</u>	<u>12,900.00</u>

Details of directors' interests in shares are provided in the directors' report on Page 3.

None of the directors had a beneficial interest in any material contract to which the Company was a party during the year.

5 STAFF NUMBERS AND COSTS

The average number of employees including executive directors and part-time casual employees was 1. The aggregate payroll costs of these employees were as follows:

	2025	2024
	€	€
Directors salaries	13,378.00	12,900.00
Salaries and Wages	Nil	Nil
Pension Fund	Nil	Nil
Social Welfare	<u>Nil</u>	<u>Nil</u>
	<u>13,378.00</u>	<u>12,900.00</u>

6 PENSION INFORMATION

	2025	2024
	€	€
Contribution to pension scheme	<u>Nil</u>	<u>Nil</u>

The company operates an externally funded defined contributions scheme for those that wish to participate. The assets of the scheme are vested in independent trustees for the sole benefit of these employees.

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NOTES (continued) NOTES FORMING PART OF THE FINANCIAL STATEMENTS

7 TAX ON PROFIT ON ORDINARY ACTIVITIES

	2025 €	2024 €
Current Tax		
Corporation Tax on profits of the period	Nil	Nil
Deferred tax	Nil	Nil
	Nil	Nil
	Nil	Nil

8 DIVIDENDS

The directors do not recommend payments of a dividend.

9 TANGIBLE FIXED ASSETS

	BUILDINGS	MOTOR VEHICLES	EQUIPMENT	TOTAL
FIXED ASSETS				
Value 30/08/24	18,809	23,969	45,862	88,640
Additions 30/08/25	Nil	Nil	2,750	Nil
Disposals 30/08/25	Nil	Nil	Nil	Nil
Balance 30/08/25	18,809	23,969	48,612	88,640
ACCUMULATED DEPRECIATION				
Balance 30/08/24	(13,838)	(23,969)	(41,978)	(79,785)
Charged during year	(814)	Nil	(1,178)	(1,992)
Disposals during year	Nil	Nil	Nil	Nil
Balance 30/08/25	(14,652)	(23,969)	(43,156)	(81,777)
NET BOOK AMOUNT				
30/08/2024	4,971	Nil	3,884	8,855
30/08/2025	4,157	Nil	5,456	9,613

ACDC ELECTRICAL LIMITED

NOTES (continued) NOTES FORMING PART OF THE FINANCIAL STATEMENTS

10 STOCKS

	2025	2024
Finished goods	Nil	Nil
	<u>Nil</u>	<u>Nil</u>

There are no material differences between the replacement cost of stock and the balance sheet amounts.

11 DEBTORS

	2025	2024
Trade debtors	519.70	2,982.50
Collector General PAYE
Collector General VAT	1,537.01	1,765.07
	<u>2,056.71</u>	<u>4,747.57</u>

All debtors fall due within one year.

12 CREDITORS ANALYSIS:

(ALL FALLING DUE WITHIN YEAR)

	2025	2024
	€	€
Corporation Tax	Nil	Nil
Collector General PAYE	650.00	518.15
Collector General RCT	Nil	Nil
Trade Creditors and Accruals	1,100.00	1,100.00
Total	<u>1,750.00</u>	<u>1,618.15</u>

13 CONTINGENT LIABILITIES

There are no contingent liabilities at the 30th August 2025.

14 SHARE CAPITAL

	2025	2024
	€	€
<u>Authorised</u>		
100,000 Ordinary shares of € 1 each	<u>100,000.00</u>	<u>100,000.00</u>
<u>Allotted, called up and fully paid</u>		
100 Ordinary share of € 1	<u>100.00</u>	<u>100.00</u>

15 GENERAL PROFIT AND LOSS ACCOUNT

	2025	2024
	€	€
At beginning of year	(128,075.30)	(144,388.69)
Profit for the year attributable to equity shareholders	17,654.91	16,313.39
AT END OF YEAR	<u>(110,420.39)</u>	<u>(128,075.30)</u>

16 THESE ACCOUNTS WERE APPROVED BY THE BOARD ON 5TH FEBRUARY 2025.