

Registered number: 502367

**ARROWROOT LIMITED**

**UNAUDITED**

**ABRIDGED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

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**ARROWROOT LIMITED**

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**COMPANY INFORMATION**

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<b>Directors</b>	Anthony Kilmartin Barry Kilmartin
<b>Company secretary</b>	Anthony Kilmartin
<b>Registered number</b>	502367
<b>Registered office</b>	RBK House Irishtown Athlone Co. Westmeath
<b>Trading Address</b>	Kilmartin N6 Centre Athlone Co. Westmeath
<b>Accountants</b>	RBK Business Advisers RBK House Irishtown Athlone Co. Westmeath
<b>Bankers</b>	Bank of Ireland 31 Church Street Athlone Co. Westmeath
<b>Solicitors</b>	Tormeys Solicitors LLP Castle Street Athlone Co. Westmeath N37 D960

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**ARROWROOT LIMITED**

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ARROWROOT LIMITED

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**DIRECTORS' RESPONSIBILITIES STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2025**

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The directors are responsible for preparing the directors' report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' applying section 1A of that standard.

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.


The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors' declaration on unaudited financial statements**

In relation to the financial statements as set out on page 9:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies for the Company's financial statements, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on a going concern basis on the grounds that the Company will continue in business.
- The directors confirm that they have made available to RBK Business Advisers all the Company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the Company for the Year ended 31 March 2025.

On behalf of the board 12 November 2025

  
\_\_\_\_\_  
**Anthony Kilmartin**  
Director

  
\_\_\_\_\_  
**Barry Kilmartin**  
Director

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**ARROWROOT LIMITED**

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**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED  
FINANCIAL STATEMENTS OF ARROWROOT LIMITED  
FOR THE YEAR ENDED 31 MARCH 2025**

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In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of Arrowroot Limited for the Year ended 31 March 2025 which comprise the balance sheet, the statement of changes in equity and the related notes from the Company's accounting records and from information and explanations you have given us.

This report is made solely to the board of directors of Arrowroot Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely so that we might compile the financial statements of Arrowroot Limited that we have been engaged to compile, report to the Company's Board of Directors that we have done so and state those matters that we have agreed to state to the board of directors of Arrowroot Limited, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Arrowroot Limited and its board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2025 your duty to ensure that Arrowroot Limited has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014 of Arrowroot Limited. You consider that Arrowroot Limited is exempt from the statutory audit requirement for the Year.

We have not been instructed to carry out an audit of the financial statements of Arrowroot Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**RBK Business Advisers**

RBK House  
Irishtown  
Athlone  
Co. Westmeath  
12 November 2025

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**ARROWROOT LIMITED**

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**ABRIDGED BALANCE SHEET  
AS AT 31 MARCH 2025**

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	Note	2025 €	2024 €
<b>Fixed assets</b>			
Financial assets	4	317,561	317,561
		317,561	317,561
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	100	100
Cash at bank and in hand		433	314
		533	414
Creditors: amounts falling due within one year	6	(494)	(495)
		39	(81)
<b>Net current assets/(liabilities)</b>		39	(81)
<b>Total assets less current liabilities</b>		317,600	317,480
<b>Net assets</b>		317,600	317,480
<b>Capital and reserves</b>			
Called up share capital presented as equity		1,100	1,100
Share premium account		316,561	316,561
Profit and loss account		(61)	(181)
<b>Shareholders' funds</b>		317,600	317,480

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ARROWROOT LIMITED

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ABRIDGED BALANCE SHEET (CONTINUED)  
AS AT 31 MARCH 2025

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We, as directors of Arrowroot Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).
- (e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial Year and of its profit or loss for such a Year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:



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**Anthony Kilmartin**  
Director

Date: 12 November 2025



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**Barry Kilmartin**  
Director

Date: 12 November 2025

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**ARROWROOT LIMITED**

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**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 MARCH 2025**

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	Called up share capital €	Share premium account €	Profit and loss account €	Total equity €
<b>At 1 April 2023</b>	1,100	316,561	(120)	317,541
Profit for the year	-	-	23,559	23,559
Dividends: Equity capital	-	-	(23,620)	(23,620)
<b>At 1 April 2024</b>	<u>1,100</u>	<u>316,561</u>	<u>(181)</u>	<u>317,480</u>
Profit for the Year	-	-	11,809	11,809
Dividends: Equity capital	-	-	(11,689)	(11,689)
<b>At 31 March 2025</b>	<u><u>1,100</u></u>	<u><u>316,561</u></u>	<u><u>(61)</u></u>	<u><u>317,600</u></u>

The notes on pages 6 to 9 form part of these financial statements.

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## ARROWROOT LIMITED

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### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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#### 1. General information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Arrowroot Limited for the financial year ended 31st March 2025.

Arrowroot Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in Ireland and its company registration number is 502637. The registered office is located at Kilmartin N6 Centre, Dublin Road, Athlone, Co. Westmeath. The nature of the company's operations and its principal activities are set out in the Directors' Report

#### Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102), applying section 1A of that standard.

#### Currency

The financial statements have been presented in the Euro Currency (€) which is also the functional currency of the company. In instances where the amounts have been rounded to the nearest thousand Euro, this is indicated by the symbol €'000.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 The financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council. The company qualifies as a small company for the period, as defined by Section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and section 1A of FRS 102.

##### 2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the profit and loss account for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed company shares are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

##### 2.3 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

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## ARROWROOT LIMITED

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### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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#### 2. Accounting policies (continued)

##### 2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### 2.5 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### 2.6 Contingencies

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

##### 2.7 Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

##### 2.8 Related party transactions

The company discloses transactions with related parties which are not wholly owned with the same group. It does not disclose transactions with members of the same group that are wholly owned.

##### 2.9 Cashflow statement Exemption

The company has availed of the exemption contained in section 1A of FRS 102 and as a result have elected to not prepare a cash flow statement.

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**ARROWROOT LIMITED**

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**2. Accounting policies (continued)**

**2.10 Provisions**

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost.

**2.11 Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

**3. Employees**

The Company has no employees other than the directors, who did not receive any remuneration (2024 - €NIL).

**4. Financial assets**

	Investments in subsidiary companies €
<b>Cost or valuation</b>	
At 1 April 2024	317,561
At 31 March 2025	<u>317,561</u>

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**ARROWROOT LIMITED**

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**5. Debtors**

	2025 €	2024 €
Other debtors	100	100
	<u>100</u>	<u>100</u>

**6. Creditors: Amounts falling due within one year**

	2025 €	2024 €
Amounts owed to group undertakings	474	474
Other creditors	20	21
	<u>494</u>	<u>495</u>

**7. Contingent liabilities**

There were no contingencies or commitments at 31 March 2025.

**8. Capital commitments**

There were no capital commitments at the year ended 31 March 2025.

**9. Related party transactions**

The company has availed of the exemption contained under FRS 102 'Related party transactions' from the requirements to disclose transactions with wholly owned subsidiaries of the same group.

**10. Post balance sheet events**

There have been no significant events affecting the company since the year end.

**11. Controlling party**

Anthony Kilmartin is the controlling party.

**12. Approval of financial statements**

The board of directors approved these financial statements for issue on 12 November 2025