

Priority Tax Consulting Ltd.
Abridged Financial Statements
For the Year Ended
15/05/2025

COMPANY INFORMATION

Directors	James Ryan Carol O’Hea
Secretary	James Ryan
Company Number	582481
Registered Office	1 Richmond Terrace, Gardiner’s Hill, Cork
Advisors	Priority Tax Consulting 1 Richmond Terrace Gardiner’s Hill, Cork City
Business Address	1 Richmond Terrace, Gardiner’s Hill
Bankers	AIB Patrick Street, Cork

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Director's Report For The Year Ended 15th May 2025

The directors present their report and financial statements for the year ended 15th May 2025.

Principal Activities and review of business

The principal activity of the company continued to be that of the provision of Tax Consultancy services.

The results for the period and the financial position at the period end were considered satisfactory by the directors.

Results and dividends

The results for the year are set out on page 4.

The directors did not recommend the payment of a dividend.

Directors

The following directors have held office during 2025

James Ryan

Carol O'Hea

Director's interests

The director's beneficial interests in the shares of the company were states as below:

	Ordinary of €1 each	
	2024	2025
James Ryan	50	50
Carol O'Hea	50	50

Books of account

The company's directors are aware of their responsibilities, under the Companies Act 2014 to maintain proper books of account and are discharging their responsibility by employing experienced staff, and ensuring that sufficient company resources are available for the task. The books of account are held at the company's business premises.

Director's Report (continued)

Taxation Status

The company was a close company as defined by Section 430 Taxes Consolidation Act 1997 and this position has not changed since the end of the financial year.

Statement of director's responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

By order of the board

JAMES RYAN

Director

Date:

CAROL O'HEA

Director

Date:

May 15, 2025

Advisor's Report to the Board of Directors on the Unaudited Accounts of Priority Tax Consulting Limited.

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 15TH MAY 2025, set out on pages below and you consider that the company is exempt from an audits and a report under section 32 of the Companies Act 2014. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

We have compiled the financial statements of Priority Tax Consulting Ltd for the year ended 15^H MAY 2025 set out on pages below from the books of accounts and information and explanation you have given to us.

You have acknowledged on the balance sheet as at 15TH MAY 2025 your duty to ensure that the Company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Acts 2014. You consider that the Company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

James Ryan

Priority Tax Consulting

1 Richmond Terrace

Gardiner's Hill

Cork

Balance Sheet as at 15TH MAY 2025

	2024	2025
	€	€
Fixed Assets		
Tangible Assets	0	0
Financial Assets	50000	50000
Current Assets		
Debtors	0	0
Cash at bank in hand	0	945
Creditors (due within 1 year)	(0)	(12,063)
Net Current Assets		
Total Assets less current liabilities	50,000	38,882
Provisions for liabilities	0	0
Capital and Reserves		
Called up Share Capital		100
Opening Balance		38782
Dividend Paid		0
Profit and Loss account		0
Shareholders funds	38,882	38.882

Balance Sheet Continued as at 15TH May 2025

We, as Directors of Priority Tax Consulting Limited, state that:

- (a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) The company is availing itself of the exemption on the grounds that the conditions specified in s358 are satisfied,
- (c) The shareholders of the company have not served notice on the company under s.334(1) in accordance with s.334(2).
- (d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profits or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- (e) * the company has relied on the specified exemption contained within s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the board

Director

CAROL O'HEA

For and on behalf of the Company

09/01/2026

Director

JAMES RYAN

For and on behalf of the company

09/01/2026

Notes to the Financial Statements for the year ended 15TH MAY 2025

1 Accounting Policies

1.0 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce cash flow statement on the grounds that it is a small company

1.1 Compliance with accounting standards

The accounts have been prepared in accordance with applicable accounting standards.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off cost of each asset over its expected useful life, as follows:

Land and Buildings Freehold	2% on cost
Plant and Machinery	12.5% on cost
Motor Vehicles	12.5% on cost

1.4 Investments

Fixed Asset investments are stated at cost less provision for diminution in value.

1.5 Stock and work in progress

Stock is valued at the lower of cost and net realisable value. Cost comprises purchase invoice price including import duties, transport and handling costs and any other directly attributable costs, less trade discounts, rebates and subsidies. Net realisable value comprises the estimated or actual selling price

May 15, 2025

(net of trade but before settlement discounts) less all further costs to completion and all costs to be incurred in marketing, selling and distribution.

1.6 Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund.

2 Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the Republic of Ireland.

3 Employees

The average number of employees (including directors) during the year was 0.