

**Company registration number: 763947**

**Espresso Worx Limited**

**Unaudited abridged financial statements**

**for the financial period ended 31 August 2025**

## Espresso Worx Limited

### Contents

	<b>Page</b>
Director and other information	<b>1</b>
Directors' responsibilities statement	<b>2</b>
Accountants report	<b>3</b>
Balance sheet	<b>4</b>
Notes to the financial statements	<b>5 - 7</b>

## **Espresso Worx Limited**

### **Director and other information**

<b>Director</b>	Patrick Joseph Breen
<b>Secretary</b>	Susan Breen
<b>Company number</b>	763947
<b>Registered office</b>	Greenfield Convoy Co. Donegal
<b>Business address</b>	Greenfield Convoy Co. Donegal
<b>Accountants</b>	Griffith & Company Accountants Limited Chartered Accountants 94 Lawnsdale Ballybofey Lifford Co. Donegal
<b>Bankers</b>	Bank of Ireland Main Street Ballybofey Co. Donegal

**Espresso Worx Limited**

**Directors' responsibilities statement  
Financial period ended 31 August 2025**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors' Responsibilities Statement accompanying those financial statements.

Company law requires the director to prepare financial statements for each financial period. Under that law, he has elected to prepare the financial statements in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime (FRS 105).

As such the director is responsible for preparing financial statements in accordance with the provisions of the Companies Act 2014 with which the company is obliged to comply, including the appropriate use of the going concern basis of accounting, which is consistent with those requirements, and having availed of the exemptions to which the company is entitled by virtue of qualifying for the micro companies regime and FRS 105. Thereby, the financial statements are presumed, in law, to give a true and fair view without any consideration of any other circumstances, factors, accounting principles or disclosures.

The director is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the company and enable him to ensure that the financial statements comply with the Companies Act 2014. He has general responsibility for taking such steps as are reasonably open to him to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

**Patrick Joseph Breen**  
Director

A handwritten signature in black ink, appearing to read 'P. Breen', written over a horizontal line.

**Espresso Worx Limited**

**Accountants' Report to the director  
on the Unaudited abridged financial statements of Espresso Worx Limited  
Financial period ended 31 August 2025**

In accordance with the engagement letter dated 11 December 2025, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements which comprise the profit and loss account, balance sheet and related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the financial period ended 31 August 2025 your duty under the Companies Act 2014 to ensure that the company has kept adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for that financial period, and otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company. You consider that the company is exempt from the statutory requirement for an audit for the financial period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Griffith & Company Accountants Limited  
Chartered Accountants**

**6 January 2026**

**94 Lawnsdale  
Ballybofey  
Lifford  
Co. Donegal**

**Espresso Worx Limited**

**Balance sheet  
As at 31 August 2025**

	<b>31 August 2025</b>
	<b>€</b>
Current assets	106
Creditors: amounts falling due within one year	<u>(214)</u>
<b>Net current liabilities</b>	<u>(108)</u>
<b>Total assets less current liabilities</b>	(108)
Accruals and deferred income	(500)
<b>Net liabilities</b>	<u><u>(608)</u></u>
<b>Capital and reserves</b>	<u><u>(608)</u></u>

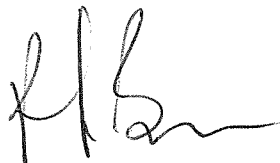
I, as director of Espresso Worx Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholder of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

These abridged financial statements were approved by the director of the company on 6 January 2026 and signed by:

**Patrick Joseph Breen**  
Director



## Espresso Worx Limited

### Notes to the abridged financial statements Financial period ended 31 August 2025

#### 1. **Going concern**

The company incurred a loss for the period of €708 and had net liabilities at the balance sheet date of €608. Trading conditions continue to be challenging.

The director is now actively seeking new service agreement contracts in an effort to enable the company return a profit for the 31 August 2026 financial year. The company is therefore dependant on its shareholder for continued financial support. After making enquiries, the director has a reasonable expectation that sufficient funding will continue to be made available to the company from its shareholder. On this basis, the director considers it appropriate to prepare the accounts on the going concern basis.

The accounts do not include the adjustments that would result if the going concern basis of preparation is not appropriate. Given the above, there is a material uncertainty which may cast doubt as to the company's ability to continue as a going concern and therefore it may not be able to realise its assets and discharge its liabilities in the normal course of business.

#### 2. **General information**

The company is a private company limited by shares, registered in Ireland under company registration number 763947. The address of the registered office is Greenfield, Convoy, Co. Donegal. The principal activity of the company is that of an espresso machine maintenance provider.

#### 3. **Statement of compliance**

These financial statements have been prepared in accordance with the Companies Act 2014 and FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' issued by the Financial Reporting Council.

#### 4. **Accounting policies and measurement bases**

##### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention.

The financial statements are prepared in Euro, which is the functional currency of the entity.

## **Espresso Worx Limited**

### **Notes to the abridged financial statements (continued) Financial period ended 31 August 2025**

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

When the outcome of a transaction involving the rendering of services can be reliably estimated, revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period.

When the outcome of a transaction involving the rendering of services cannot be reliably estimated, revenue is recognised only to the extent that it is probable the expenses recognised will be recovered.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment.

Derivatives are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss less any impairment losses recognised to date. This is allocated to profit or loss over the term of the contract on a straight-line basis, unless another systematic basis of allocation is more appropriate.

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately.

#### **Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Espresso Worx Limited**

**Notes to the abridged financial statements (continued)**  
**Financial period ended 31 August 2025**

**Trade and other creditors**

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**5. Appropriations of profit and loss account**

	<b>31 August 2025</b>
	€
At the start of the financial period	-
Loss for the financial period	(708)
<b>At the end of the financial period</b>	<u>(708)</u>