

Company Number: 600482

Michael Gallagher Plant Hire Ltd
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

Michael Gallagher Plant Hire Ltd
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Michael Gallagher Plant Hire Ltd
DIRECTOR AND OTHER INFORMATION

Director	Michael Gallagher
Company Secretary	Breda Gallagher
Company Number	600482
Registered Office and Business Address	Croughclooney Ballymacarbry Clonmel Tipperary Ireland
Accountants	Michael Kelly & Co Certified Public Accountants Spencer Street Castlebar Mayo Ireland
Bankers	Bank of Ireland O'Connell Street Clonmel Tipperary

Michael Gallagher Plant Hire Ltd

BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>15,134</u>	<u>25,262</u>
Current Assets			
Debtors	7	3,970	5,608
Cash at bank and in hand		<u>243,276</u>	<u>214,567</u>
		<u>247,246</u>	<u>220,175</u>
Creditors: amounts falling due within one year	8	<u>(80,538)</u>	<u>(80,659)</u>
Net Current Assets		<u>166,708</u>	<u>139,516</u>
Total Assets less Current Liabilities		<u>181,842</u>	<u>164,778</u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings	9	<u>181,742</u>	<u>164,678</u>
Shareholders' Funds		<u>181,842</u>	<u>164,778</u>

I as Director of Michael Gallagher Plant Hire Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 4 February 2026 and signed on its behalf by:

Michael Gallagher
Director

Michael Gallagher Plant Hire Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Michael Gallagher Plant Hire Ltd is a company limited by shares incorporated in Ireland. and Croughclooney, Ballymacarbry, Clonmel, Tipperary, Ireland is the registered office, which is also the principal place of business of the company. . The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Functional Currency

The functional currency of the financial statements is the euro.

Significant Accounting Judgements

Management is required to make judgements in the process of applying the company's accounting policies. The key judgement made in these financial statements is that the net book value of the fixed assets as disclosed in note 6 are realisable amounts in the event of their disposal.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Plant and machinery	-	15% Straight line
Motor vehicles	-	25% Straight line
Leased Assets	-	15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Michael Gallagher Plant Hire Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company provides a range of benefits, including annual bonus arrangements, paid holiday arrangements and defined contribution pension schemes.

Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is rendered.

Retirement Benefits

Retirement benefits are met by payments to a defined contribution pension fund. Contributions are charged to the profit and loss in the year in which they fall due.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	10,128	12,378
(Profit) on disposal of tangible assets	-	(3,251)
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	100	100
	<u> </u>	<u> </u>
5. Employees		
The average monthly number of employees, including director, during the financial year was 1, (2024 - 1).		
	2025	2024
	Number	Number
Directors	1	1
	<u> </u>	<u> </u>

Michael Gallagher Plant Hire Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

6. Tangible assets	Land and buildings freehold €	Plant and machinery €	Motor vehicles €	Leased Assets €	Total €
Cost					
At 1 January 2025	6,833	8,708	21,420	45,000	81,961
At 31 December 2025	6,833	8,708	21,420	45,000	81,961
Depreciation					
At 1 January 2025	2,139	8,706	5,355	40,499	56,699
Charge for the financial year	273	-	5,355	4,500	10,128
At 31 December 2025	2,412	8,706	10,710	44,999	66,827
Net book value					
At 31 December 2025	4,421	2	10,710	1	15,134
At 31 December 2024	4,694	2	16,065	4,501	25,262
7. Debtors				2025	2024
				€	€
Trade debtors				3,500	3,500
Taxation				-	1,453
Prepayments				470	655
				3,970	5,608
8. Creditors				2025	2024
Amounts falling due within one year				€	€
Taxation				1,251	1,381
Director's current account				77,587	77,578
Accruals				1,700	1,700
				80,538	80,659
9. Profit and loss account				2025	2024
				€	€
At 1 January 2025				164,678	149,048
Profit for the financial year				17,064	15,630
At 31 December 2025				181,742	164,678
10. Capital commitments					
The company had no material capital commitments at the financial year-ended 31 December 2025.					
11. Post-Balance Sheet Events					
There have been no significant events affecting the company since the financial year-end.					
12. Approval of financial statements					
The financial statements were approved and authorised for issue by the board on 4 February 2026.					