

Merbrooks Limited

Unaudited abridged financial statements

**Year ended 31 December 2025**

# Merbrooks Limited

## Unaudited abridged financial statements

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# Merbrooks Limited

Extract from the director's report in accordance with section 329 of the Companies Act, 2014

## Directors and secretary and their interests

The directors and secretary who held office at 31 December 2025 had the following interests in the issued share capital of the company:

<u>Name of director</u>	<u>Description of shares</u>	<u>At</u> <u>31 December 2025</u>	<u>At</u> <u>01 January 2025</u>
		<u>No.</u>	<u>No.</u>
Paul Grimes	Ordinary shares of €1.00 each	80	80

  

<u>Name of secretary</u>	<u>Description of shares</u>	<u>At</u> <u>31 December 2025</u>	<u>At</u> <u>01 January 2025</u>
		<u>No.</u>	<u>No.</u>
Anne Grimes	Ordinary shares of €1.00 each	20	20

# Merbrooks Limited

## Directors' responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act, 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Director's Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act, 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by The Association of Chartered Certified Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014. In preparing these financial statements, the directors are required to:

- . select suitable accounting policies and then apply them consistently
- . make judgements and accounting estimates that are reasonable and prudent
- . state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- . prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors' report comply with the Companies Act, 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Paul Grimes  
Director

Date - 6th January 2026

# Merbrooks Limited

## Balance sheet

as at 31 December 2025

	Note	2025 €	2024 €
<b>Fixed assets</b>			
Intangible fixed assets	6	-	-
Tangible fixed assets	7	-	7,499
		<u>-</u>	<u>7,499</u>
<b>Current assets</b>			
Debtors	8	1,250	501
Cash at bank and in hand		227,163	180,822
		<u>228,413</u>	<u>181,323</u>
<b>Creditors</b> : amounts falling due within one year	9	37,572	32,025
		<u>37,572</u>	<u>32,025</u>
<b>Net current assets</b>		<u>190,841</u>	<u>149,298</u>
<b>Total assets less current liabilities</b>		190,841	156,797
Provisions for liabilities and charges		-	-
<b>Net assets</b>		<u>190,841</u>	<u>156,797</u>
<b>Capital and reserves</b>			
Called up share capital	10	100	100
Profit and loss account	11	190,741	156,697
<b>Equity shareholder's funds</b>		<u>190,841</u>	<u>156,797</u>

We, as directors of Merbrooks Limited, state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act, 2014
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act, 2014 are satisfied
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act, 2014 in accordance with section 334(2)
- we acknowledge the company's obligations under the Companies Act, 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act, 2014 relating to financial statements insofar as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act, 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act, 2014.

These abridged financial statements were approved by the board of directors on 6th January 2026 and signed on behalf of the board by:

Paul Grimes  
Director

Date - 6th January 2026

# Merbrooks Limited

## Notes to the financial statements

*for the year ended 31 December 2025*

### **1 General information**

Merbrooks Limited is a company limited by shares incorporated in the Republic of Ireland.

### **2 Summary of significant accounting policies**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **2.1 Basis of preparation**

The financial statements have been prepared using the going concern and historical cost bases of accounting and in accordance with generally accepted accounting principles and Irish law comprising the Companies Acts, 2014. They comply with the financial reporting standards of the Financial Reporting Council.

#### **2.2 Intangible fixed assets**

Intangible fixed assets are initially recorded at cost and are subsequently stated at cost less any accumulated depreciation, amortisation and impairment losses. Amortisation is calculated so as to write off the cost of an intangible asset over the useful economic life of that asset.

#### **2.3 Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### **2.4 Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet reporting date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

# Merbrooks Limited

## Notes to the financial statements

for the year ended 31 December 2025

### 2.5 Judgments and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgments and estimates are continually evaluated and are based on historic experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

### 3 Comparative figures

The comparative figures relate to the period from 01 January 2024 to 31 December 2024.

### 4 Staff costs

The average number of people employed by the company during the financial period, including the directors, was 2 (2024: 2).

The aggregate payroll costs incurred during the financial period were as follows:	2025 €	2024 €
Wages and salaries	<u>110,881</u>	<u>109,762</u>

### 5 Directors remuneration

The aggregate directors remuneration was as follows:	2025 €	2024 €
Emoluments in respect of qualifying services	<u>52,000</u>	<u>52,000</u>

### 6 Intangible fixed assets - goodwill and other

	2025 €	2024 €
Cost:		
At start of period	-	80,399
Derecognition	-	(80,399)
At end of period	<u>-</u>	<u>-</u>
Amortisation:		
At start of period	-	80,000
Derecognition	-	(80,000)
At end of period	<u>-</u>	<u>-</u>
Net book value	<u>-</u>	<u>-</u>

# Merbrooks Limited

## Notes to the financial statements

for the year ended 31 December 2025

<b>7 Tangible fixed assets - plant and equipment</b>	2025	2024
	€	€
Cost:		
At start of period	16,287	21,287
Additions	-	-
Disposals and retirements	-	(5,000)
At end of period	<u>16,287</u>	<u>16,287</u>
Amortisation:		
At start of period	8,788	5,966
Charge for the period	7,499	7,822
Disposals and retirements	-	(5,000)
At end of period	<u>16,287</u>	<u>8,788</u>
Net book value	<u>-</u>	<u>7,499</u>
<b>8 Debtors</b>	2025	2024
	€	€
Trade debtors	-	-
Prepayments and sundry debtors	<u>1,250</u>	<u>501</u>
	<u>1,250</u>	<u>501</u>
<b>9 Creditors: amounts falling due within one year</b>	2025	2024
	€	€
Trade creditors and accruals	1,269	1,269
PAYE and social insurance	5,256	5,591
Value Added Tax	17,363	17,023
Corporation Tax	7,841	6,576
Provisions and sundry creditors	-	-
Director's loan account	<u>5,843</u>	<u>1,566</u>
	<u>37,572</u>	<u>32,025</u>
<b>10 Called up share capital</b>	2025	2024
	€	€
<b>Equity shares</b>		
<i>Authorised</i>		
1,000,000 Ordinary shares of €1.00 each	<u>1,000,000</u>	<u>1,000,000</u>
<i>Allotted, called up and fully paid</i>		
100 Ordinary shares of €1.00 each	<u>100</u>	<u>100</u>

# Merbrooks Limited

## Notes to the financial statements for the year ended 31 December 2025

### 11 Profit and loss account

	2025	2024
	€	€
At start of the financial period	156,697	123,612
Profit for the period	44,044	40,085
Dividends provided for	-	-
Dividends paid	<u>(10,000)</u>	<u>(7,000)</u>
At end of the financial period	<u><u>190,741</u></u>	<u><u>156,697</u></u>

### 12 Approval of financial statements

The financial statements were approved by the board on 6th January 2026.