
SLANETRAC RESEARCH AND DEVELOPMENT LIMITED

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

SLANETRAC RESEARCH AND DEVELOPMENT LIMITED

COMPANY INFORMATION

Directors	Joanne Owens Padraic Owens
Company secretary	Padraic Owens
Registered number	620071
Registered office	Deanhill Hayes Navan Co. Meath
Accountants	Woods and Partners Limited Chartered Accountants Cannon Street Kells Co. Meath

SLANETRAC RESEARCH AND DEVELOPMENT LIMITED

CONTENTS

	Page
Accountants' report	1
Abridged statement of financial position	2
Notes to the abridged financial statements	3 - 5

SLANETRAC RESEARCH AND DEVELOPMENT LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED
FINANCIAL STATEMENTS OF SLANETRAC RESEARCH AND DEVELOPMENT LIMITED
FOR THE YEAR ENDED 31 AUGUST 2025**

In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of Slanetrac Research and Development Limited for the year ended 31 August 2025 which comprise the Statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of directors of Slanetrac Research and Development Limited, as a body, in accordance with the terms of our engagement letter dated 08 October 2020. Our work has been undertaken solely so that we might compile the financial statements of Slanetrac Research and Development Limited that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to the Board of directors of Slanetrac Research and Development Limited, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Slanetrac Research and Development Limited and its Board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of financial position as at 31 August 2025 your duty to ensure that Slanetrac Research and Development Limited has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014 of Slanetrac Research and Development Limited. You consider that Slanetrac Research and Development Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements of Slanetrac Research and Development Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Woods and Partners Limited

Chartered Accountants
Cannon Street
Kells
Co. Meath
9 March 2026

SLANETRAC RESEARCH AND DEVELOPMENT LIMITED

**ABRIDGED STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2025**

	2025	2024
	€	€
Current assets		
Cash at bank and in hand	100	100
	100	100
Total assets less current liabilities	100	100
Net assets	100	100
Capital and reserves		
Called up share capital presented as equity	100	100
Shareholders' funds	100	100

We, as directors of Slanetrac Research and Development Limited, state that:

(a) these financial statements have been prepared in accordance with the small companies regime.

(b) the company is availing itself of the exemption provided for by Chapter 16 of Part 6 of the Companies Act 2014.

(c) the company is availing itself of the exemption on the grounds that the conditions specified in section 365(2) are satisfied.

(d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

(e) We hereby certify that we have relied on the specific exemption contained in section 365 Companies Act 2014 on the grounds that the company is entitled to the benefits of that exemption as a dormant company.

(f) the company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

Joanne Owens
Director

Padraic Owens
Director

Date: 9 March 2026

Date: 9 March 2026

The notes on pages 3 to 5 form part of these financial statements.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. General information

The financial statements comprising of the Statement of financial position, the Statement of changes in equity and the related notes constitute the abridged financial statements of Slanetrac Research and Development Limited for the financial year ended 31 August 2025.

Slanetrac Research and Development Limited is a private company limited by shares (registered under part 2 of the Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number [620071]). The registered office is Deanhill, Hayes, Navan, Co. Meath, which is the principal place of business of the company. The principal activity of the company is the provision of research and development of products for group company Slanetrac Engineering Limited. The company did not trade during the year.

Currency

The financial statements have been presented in Euro currency (€) which is the functional currency of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the company's accounting policies (see note 3).

2.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Therefore, the Directors deem it appropriate to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

3. Judgments in applying accounting policies and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The directors consider the accounting estimates and assumptions below to be its critical accounting judgments and estimates.

Critical Judgments

The directors are of the view that there are no judgments in applying their accounting policies that have had a significant effect on the amounts recognised in the financial statements.

Key sources of estimation uncertainty

The directors are of the view that there are no estimates or assumptions which have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

4. Employees

The company has no employees other than the directors, who did not receive any remuneration (2024 - €NIL).

5. Appropriation of Profit and loss account

6. Related party transactions

Ultimate controlling party

Joanne and Padraic Owens, the directors of the company are considered to be the company's controlling party as they hold 100% of the ordinary share capital of the parent company Whitespring Limited.

Key management personnel compensation

There was no key management personnel compensation paid in the year (2024: €Nil)

Other related party transactions

During the year end 31 August 2025, there were no other related party transactions that require disclosure.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

7. Post balance sheet events

There have been no significant events which have taken place since the year end that would result in adjustment to the financial statements or inclusion of a note.

8. Controlling party

The company regards Whitespring Limited, a company incorporated in the Republic of Ireland, as its ultimate parent company.

9. Approval of financial statements

The board of directors approved these financial statements for issue on 9 March 2026