

Company Number: 370701

SPOLLEN GARDEN SHEDS LIMITED T/A C & S SHEDS

Abridged Unaudited Financial Statements

for the financial year ended 31 May 2025

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SPOLEN GARDEN SHEDS LIMITED T/A C & S SHEDS DIRECTORS AND OTHER INFORMATION

Directors	Alan Spollen Jill Spollen
Company Secretary	Alan Spollen
Company Number	370701
Registered Office and Business Address	Site B Axis Business Park Clara Road Tullamore Co. Offaly Ireland
Accountants	BCA Tax & Business Consultants Limited Chartered Accountants Clonminch Hi-Technology Park Tullamore Co. Offaly R35A2Y4 Ireland

SPOLLEN GARDEN SHEDS LIMITED T/A C & S SHEDS DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

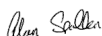
In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to BCA Tax & Business Consultants Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 May 2025."

Signed on behalf of the board



Alan Spollen
Director

20 February 2026



Jill Spollen
Director

20 February 2026

SPOLLEN GARDEN SHEDS LIMITED T/A C & S SHEDS

BALANCE SHEET

as at 31 May 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>1,654,083</u>	<u>1,621,509</u>
Current Assets			
Stocks	7	435,000	210,000
Debtors	8	621,231	459,672
Cash and cash equivalents		<u>710,727</u>	<u>459,310</u>
		<u>1,766,958</u>	<u>1,128,982</u>
Creditors: amounts falling due within one year	9	<u>(610,167)</u>	<u>(511,243)</u>
Net Current Assets		<u>1,156,791</u>	<u>617,739</u>
Total Assets less Current Liabilities		<u>2,810,874</u>	<u>2,239,248</u>
Creditors:			
amounts falling due after more than one year	10	(179,193)	(225,457)
Provisions for liabilities	11	<u>(15,026)</u>	<u>(15,725)</u>
Net Assets		<u>2,616,655</u>	<u>1,998,066</u>
Capital and Reserves			
Called up share capital presented as equity		2	2
Retained earnings		<u>2,616,653</u>	<u>1,998,064</u>
Equity attributable to owners of the company		<u>2,616,655</u>	<u>1,998,066</u>

SPOLLEN GARDEN SHEDS LIMITED T/A C & S SHEDS BALANCE SHEET

as at 31 May 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of SPOLLEN GARDEN SHEDS LIMITED T/A C & S SHEDS, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 20 February 2026 and signed on its behalf by:

Alan Spollen

Alan Spollen
Director

Jill Spollen

Jill Spollen
Director

SPOLLEN GARDEN SHEDS LIMITED T/A C & S SHEDS

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

SPOLLEN GARDEN SHEDS LIMITED T/A C & S SHEDS is a company limited by shares incorporated in Ireland. Site B Axis Business Park, Clara Road, Tullamore, Co. Offaly, Ireland is the registered office, which is also the principal place of business of the company. . The principal activity of the company is that of the manufacturing and assembling of garden sheds, garages, storage buildings and insulated outdoor buildings. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Long leasehold property	-	2% Straight line
Plant and machinery	-	15% Straight line
Fixtures, fittings and equipment	-	12.5% Reducing Balance
Motor vehicles	-	12.5% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

SPOLLEN GARDEN SHEDS LIMITED T/A C & S SHEDS

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	59,853	49,657
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	10,135	5,355
	<u> </u>	<u> </u>

SPOLLEN GARDEN SHEDS LIMITED T/A C & S SHEDS
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

5. Employees

The average monthly number of employees, including directors, during the financial year was 26, (2024 - 24).

	2025 Number	2024 Number
Director	1	1
Distribution	25	23
	26	24

SPOLLEN GARDEN SHEDS LIMITED T/A C & S SHEDS
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

6. Tangible assets

	Land and buildings freehold €	Long leasehold property €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost or Valuation						
At 1 June 2024	1,672,939	46,414	33,941	196,272	234,856	2,184,422
Additions	27,859	-	10,361	307	53,900	92,427
At 31 May 2025	1,700,798	46,414	44,302	196,579	288,756	2,276,849
Depreciation						
At 1 June 2024	254,798	-	5,091	170,956	132,068	562,913
Charge for the financial year	30,419	-	6,645	3,203	19,586	59,853
At 31 May 2025	285,217	-	11,736	174,159	151,654	622,766
Net book value						
At 31 May 2025	1,415,581	46,414	32,566	22,420	137,102	1,654,083
At 31 May 2024	1,418,141	46,414	28,850	25,316	102,788	1,621,509

SPOLLEN GARDEN SHEDS LIMITED T/A C & S SHEDS
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

7. Stocks	2025	2024
	€	€
Finished goods and goods for resale	<u>435,000</u>	<u>210,000</u>
The replacement cost of stock did not differ significantly from the figures shown.		
8. Debtors	2025	2024
	€	€
Trade debtors	<u>621,231</u>	<u>459,672</u>
9. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	63,512	58,443
Payments received on account	23,390	-
Trade creditors	291,646	255,724
Taxation	210,269	187,013
Directors' current accounts (Note 14)	5,100	1,813
Accruals	16,250	8,250
	<u>610,167</u>	<u>511,243</u>
10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	<u>179,193</u>	<u>225,457</u>
Loans		
Repayable in one year or less, or on demand	63,512	58,443
Repayable between one and two years	56,400	56,400
Repayable between two and five years	122,793	169,057
	<u>242,705</u>	<u>283,900</u>

11. Provisions for liabilities

The amounts provided for deferred taxation are analysed below:

	Capital allowances	Total	Total
	€	2025 €	2024 €
At financial year start	15,725	15,725	12,017
Charged to profit and loss	(699)	(699)	3,708
At financial year end	<u>15,026</u>	<u>15,026</u>	<u>15,725</u>

SPOLLEN GARDEN SHEDS LIMITED T/A C & S SHEDS

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

12. Income Statement

	2025 €	2024 €
At 1 June 2024	1,998,064	1,623,199
Profit for the financial year	<u>618,589</u>	<u>374,865</u>
At 31 May 2025	<u><u>2,616,653</u></u>	<u><u>1,998,064</u></u>

13. Capital commitments

The company had no material capital commitments at the financial year-ended 31 May 2025.

14. Directors' remuneration and transactions

	2025 €	2024 €
Remuneration	42,992	43,796
Pension contributions	<u>500,000</u>	<u>-</u>
	<u><u>542,992</u></u>	<u><u>43,796</u></u>

The following amounts are repayable to the directors:

	2025 €	2024 €
Alan Spollen	<u>5,100</u>	<u>1,813</u>

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 20 February 2026.