

Company registration number: 171269

**SOL Productions Limited
Trading as SOL Productions Company Limited By Guarantee
(A Company Limited by Guarantee and not having Share Capital)**

Unaudited abridged financial statements

for the financial year ended 31 December 2025

SOL Productions Limited
(A Company Limited by Guarantee and not having Share Capital)

Contents

	Page
Directors responsibilities statement	1
Balance sheet	2 - 3
Notes to the abridged financial statements	4 - 7

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Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SOL Productions Limited
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Balance sheet
As at 31/12/25

		2025		2024	
Note	€	€	€	€	€
Fixed assets					
Tangible assets	5	511,896		523,794	
			511,896		523,794
Current assets					
Stocks	6	23,839		30,019	
Debtors	7	4,090		1,500	
Cash at bank and in hand		179,362		92,582	
		207,291		124,101	
Creditors: amounts falling due within one year	8	(22,316)		(13,911)	
Net current assets			184,975		110,190
Total assets less current liabilities			696,871		633,984
Creditors: amounts falling due after more than one year	9		(1,011,273)		(1,019,027)
Net liabilities			(314,402)		(385,043)
Capital and reserves					
Profit and loss account			(314,402)		(385,043)
Members deficit			(314,402)		(385,043)

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 4 to 7 form part of these abridged financial statements.

SOL Productions Limited
(A Company Limited by Guarantee and not having Share Capital)

Balance sheet (continued)
As at 31/12/25

We, as directors of SOL Productions Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the members of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 11/02/2025 and signed on behalf of the board by:

Gabrielle Kirby
Director

Vera Walsh
Director

The notes on pages 4 to 7 form part of these abridged financial statements.

SOL Productions Limited
(A Company Limited by Guarantee and not having Share Capital)

Notes to the abridged financial statements
Financial year ended 31/12/25

1. General information

The principal activities of the company are contained in the directors report.

2. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

SOL Productions Limited
(A Company Limited by Guarantee and not having Share Capital)

Notes to the abridged financial statements (continued)
Financial year ended 31/12/25

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2%	straight line
Plant and machinery	- 20%	straight line
Fittings fixtures and equipment	- 20%	straight line
Motor vehicles	- 20%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

3. Limited by guarantee

The company is one limited by guarantee not having a share capital.

SOL Productions Limited
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Notes to the abridged financial statements (continued)
Financial year ended 31/12/25

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	(385,043)	(360,345)
Profit/(loss) for the financial year	70,641	(24,698)
At the end of the financial year	<u>(314,402)</u>	<u>(385,043)</u>

5. Tangible assets

	Freehold property	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 01/01/25	687,677	157,926	109,765	40,172	995,540
Additions	-	-	9,259	32,750	42,009
Disposals	-	-	-	(26,600)	(26,600)
At 31/12/25	<u>687,677</u>	<u>157,926</u>	<u>119,024</u>	<u>46,322</u>	<u>1,010,949</u>
Depreciation					
At 01/01/25	205,599	145,409	96,529	24,210	471,747
Charge for the financial year	13,649	7,546	10,201	6,550	37,946
Disposals	-	-	-	(10,640)	(10,640)
At 31/12/25	<u>219,248</u>	<u>152,955</u>	<u>106,730</u>	<u>20,120</u>	<u>499,053</u>
Carrying amount					
At 31/12/25	<u>468,429</u>	<u>4,971</u>	<u>12,294</u>	<u>26,202</u>	<u>511,896</u>
At 31/12/24	<u>482,078</u>	<u>12,517</u>	<u>13,236</u>	<u>15,962</u>	<u>523,793</u>

6. Stocks

	2025	2024
	€	€
Finished goods and goods for resale	<u>23,839</u>	<u>30,019</u>

SOL Productions Limited
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Notes to the abridged financial statements (continued)
Financial year ended 31/12/25

7. Debtors

	2025	2024
	€	€
Trade debtors	722	983
Other debtors	517	517
Prepayments	2,851	-
	<u>4,090</u>	<u>1,500</u>

All debtors are payable within one year.

8. Creditors: amounts falling due within one year

	2025	2024
	€	€
Amounts owed to credit institutions	1,403	-
Trade creditors	4,599	3,646
Other creditors including tax and social insurance	12,714	6,665
Accruals	3,600	3,600
	<u>22,316</u>	<u>13,911</u>

9. Creditors: amounts falling due after more than one year

	2025	2024
	€	€
Other creditors including tax and social insurance	1,011,273	1,019,027
	<u>1,011,273</u>	<u>1,019,027</u>

10. Community/ Directors Loan Account

The loan is repayable on demand. However the directors have indicated that they will not demand repayment until the company is in a position to do so. Kevin Jacobsen, director of the company, was owed €337,082 at the time of his death in 2005. At this point the loan balance was transferred to the community and they have brought it to its current figure of €1,011,273.

11. Approval of financial statements

The board of directors approved these abridged financial statements for issue on . 11/02/2025