



O'Connor Pyne & Co. Limited

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Company Number: 306946

R.W. Surveyors Limited

Abridged Unaudited Financial Statements

for the financial year ended 31 May 2025

R.W. Surveyors Limited

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R.W. Surveyors Limited

DIRECTORS AND OTHER INFORMATION

Directors	Richard Walsh Jemma Walsh (Appointed 31 December 2025) Tracy Walsh (Resigned 31 December 2025)
Company Secretary	Richard Walsh
Company Number	306946
Registered Office and Business Address	4 Green View Terrace Prince's Street Tralee Co. Kerry
Accountants	O'Connor Pyne & Co. Limited Chartered Accountants Joyce House Barrack Square Ballincollig Co. Cork
Bankers	Bank of Ireland Plc 8 Lower Castle Street Tralee Co. Kerry

R.W. Surveyors Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to O'Connor Pyne & Co. Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 May 2025."

Signed on behalf of the board

Richard Walsh
Director

28 January 2026

Jemma Walsh
Director

28 January 2026

R.W. Surveyors Limited

BALANCE SHEET

as at 31 May 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	103,488	115,841
Investments	7	1	1
Fixed Assets		103,489	115,842
Current Assets			
Stocks	8	42,520	41,082
Debtors	9	266,166	35,126
Cash and cash equivalents		2,283	6,742
		310,969	82,950
Creditors: amounts falling due within one year	10	(269,298)	(51,820)
Net Current Assets		41,671	31,130
Total Assets less Current Liabilities		145,160	146,972
Creditors: amounts falling due after more than one year	11	(128,481)	(133,388)
Net Assets		16,679	13,584
Capital and Reserves			
Called up share capital presented as equity		127	127
Retained earnings		16,552	13,457
Equity attributable to owners of the company		16,679	13,584

R.W. Surveyors Limited

BALANCE SHEET

as at 31 May 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of R.W. Surveyors Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 28 January 2026 and signed on its behalf by:

Richard Walsh
Director

Jemma Walsh
Director

R.W. Surveyors Limited
STATEMENT OF CHANGES IN EQUITY
as at 31 May 2025

	Called up share capital €	Retained earnings €	Total €
At 1 June 2023	127	1,826	1,953
Profit for the financial year	-	11,631	11,631
At 31 May 2024	127	13,457	13,584
Profit for the financial year	-	3,095	3,095
At 31 May 2025	127	16,552	16,679

R.W. Surveyors Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

R.W. Surveyors Limited is a company limited by shares incorporated and registered in Ireland. The registered office of the company is 4 Green View Terrace, Prince's Street, Tralee, Co. Kerry which is also the principal place of business of the company. 4 Green View Terrace, Prince's Street, Tralee, Co. Kerry is the principal place of business of the company. The principal activity of the company is the practice of quantity surveyors, builders and building contractors, technical engineers, designers, consulting engineers, engineering advisors, industrial consultants, researchers, surveyors and architects in all their branches. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Pensions

The cost of providing pensions is charged against profits. The scheme funds are administered by trustees and are independent of the company's finances.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 10% Straight Line
Motor vehicles	- 25% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Work in progress

Work in progress is reflected in the accounts at the expected revenue due for work carried out during the period that has not yet been invoiced.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

R.W. Surveyors Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Related parties

For the purposes of these financial statements a party is considered to be related to the company if:

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and the party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent, or a close family member of such as an individual, or is an entity under the control, joint control or significant influence of such individuals;
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or
- the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the company.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

The directors have a reasonable expectation, having made appropriate enquiries, that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

R.W. Surveyors Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

4. Operating profit		2025	2024
		€	€
Operating profit is stated after charging:			
Depreciation of tangible assets		16,504	21,354
		<u><u> </u></u>	<u><u> </u></u>
5. Employees			
The average monthly number of employees, including directors, during the financial year was 4, (2024 - 5).			
6. Tangible assets			
	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€
Cost or Valuation			
At 1 June 2024	278,047	96,286	374,333
Additions	4,151	-	4,151
	<u> </u>	<u> </u>	<u> </u>
At 31 May 2025	282,198	96,286	378,484
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 June 2024	248,863	9,629	258,492
Charge for the financial year	6,875	9,629	16,504
	<u> </u>	<u> </u>	<u> </u>
At 31 May 2025	255,738	19,258	274,996
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 31 May 2025	26,460	77,028	103,488
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
At 31 May 2024	29,184	86,657	115,841
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
7. Investments			
		Other unlisted investments	Total
		€	€
Investments			
Cost or Valuation			
At 31 May 2025		1	1
		<u> </u>	<u> </u>
Net book value			
At 31 May 2025		1	1
		<u><u> </u></u>	<u><u> </u></u>
At 31 May 2024		1	1
		<u><u> </u></u>	<u><u> </u></u>
8. Stocks		2025	2024
		€	€
Work in progress		42,520	41,082
		<u><u> </u></u>	<u><u> </u></u>
9. Debtors		2025	2024
		€	€
Trade debtors		54,380	24,503
Other debtors		200,000	-
Deferred tax asset		5,709	8,482
Taxation and social welfare		4,013	77
Prepayments		2,064	2,064
		<u> </u>	<u> </u>
		266,166	35,126
		<u><u> </u></u>	<u><u> </u></u>

R.W. Surveyors Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

10. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	5,103	1,029
Trade creditors	5,178	3,129
Taxation and social welfare	27,206	23,832
Directors' current accounts (Note 14)	18,326	18,327
Other creditors	200,000	-
Accruals	13,485	5,503
	<u>269,298</u>	<u>51,820</u>

11. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Directors' loan accounts (Note 14)	<u>128,481</u>	<u>133,388</u>

12. Income Statement

	2025	2024
	€	€
At 1 June 2024	13,457	1,826
Profit for the financial year	3,095	11,631
At 31 May 2025	<u>16,552</u>	<u>13,457</u>

13. Capital commitments

The company had no material capital commitments at the financial year-ended 31 May 2025.

14. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	<u>74,730</u>	<u>74,187</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Richard Walsh	<u>146,807</u>	<u>151,715</u>

15. Related party transactions

Section 33.5 of FRS 102 related party disclosures, requires disclosures of material transactions between the company and related parties, as defined therein. These are summarised below for the year ended 31st May 2025.

Transactions and balances with group company:

Caplus Limited

Caplus Limited is a company under common directorship with R.W. Surveyors Limited. During the year ended 31 May 2025 the following transactions occurred between the two parties:

(a) R W Surveyors Limited provided a service to Caplus Limited in the amount of €71,643.

(b) R W Surveyors Limited received funds in the amount of €59,761 from Caplus Limited.

At the balance sheet date €11,685 (2024: (€197)) remained owing by Caplus Limited and is disclosed in the financial statements as debtors: Trade Debtors.

R.W. Surveyors Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

16. Controlling interest

Richard Walsh owns 100% of the ordinary shares in R.W. Surveyors Limited.

17. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 28 January 2026.