

AML Solutions Group Ventures Limited

Annual Report

For the financial year ended 30th June 2025

Registered No.: 563119

AML Solutions Group Ventures Limited

Reports and financial statements

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AML Solutions Group Ventures Limited

Directors and other information at date of approval of financial statements

Directors Craig Josephson (UK)
Raymond O'Neill
Samuel Stewart

Secretary Raymond O'Neill

Bankers Bank of Ireland
St Stephens Green
Dublin 2
Ireland

Registered office Denshaw House
121 Baggot Street Lower
Dublin 2
Ireland

AML Solutions Group Ventures Limited

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, they have elected to prepare the financial statements in accordance with FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

As such the directors are responsible for preparing financial statements in accordance with the provisions of the Companies Act 2014 with which the Company is obliged to comply, including the appropriate use of the going concern basis of accounting, which is consistent with those requirements, and have availed of the exemptions to which the Company is entitled by virtue of qualifying for the micro companies regime and FRS 105. Thereby, the financial statements are presumed, in law, to give a true and fair view without any consideration of any other circumstances, factors, accounting principles or disclosures.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the Company and enable them to ensure that the financial statements comply with the Companies Act 2014. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities. The directors are also responsible for preparing a Directors' Report that complies with the requirements of the Companies Act 2014.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

AML Solutions Group Ventures Limited

Statement of Comprehensive Income and Retained Earnings

for the financial year ended 30th June 2025

	<i>Note</i>	2025	2024
		€	€
Turnover		226,675	194,036
Administrative expenses		-225,321	-191,625
Operating profit		<u>1,354</u>	<u>2,411</u>
Other income		350	483
Profit on ordinary activities before taxation		<u>1,704</u>	<u>2,894</u>
Tax on profit on ordinary activities		-257	-422
Profit for the financial year		<u>1,447</u>	<u>2,472</u>
Retained earnings at start of financial year		10,248	7,776
Retained earnings at end of financial year		<u><u>11,695</u></u>	<u><u>10,248</u></u>

**AML Solutions Group Ventures
Limited**

Statement of Financial Position

as at 30th June 2025

	<i>Note</i>	2025 €	2024 €
Current assets			
Debtors	4	73,119	64,839
Cash at bank		129,535	155,117
		<u>202,653</u>	<u>219,956</u>
Creditors			
- amounts falling due within one year	5	-190,948	-209,698
		<u>11,705</u>	<u>10,680</u>
Net current assets			
		<u>11,705</u>	<u>10,680</u>
Creditors			
- amounts falling due after more than one year	6	0	0
		<u>11,705</u>	<u>10,258</u>
Net assets			
		<u>11,705</u>	<u>10,258</u>
Capital and reserves			
Called up share capital	7	10	10
Profit and loss account		11,695	10,248
		<u>11,705</u>	<u>10,258</u>
Shareholders' equity			
		<u>11,705</u>	<u>10,258</u>

We, as directors of AML Solutions Group Ventures Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,

On behalf of the board:

Samuel Steward

Director

Date: 19 January 2026

Raymond O'Neill

Director

Date: 19 January 2026

AML Solutions Group Ventures Limited

Notes to the financial statements

1 General Information

The financial statements comprising the Statement of Comprehensive Income and Retained Earnings, the Statement of Financial Position, and the related notes constitute the individual financial statements of AML Solutions Group Ventures Limited for the financial year ended 30th June 2025.

AML Solutions Group Ventures Limited is a private company limited by shares (registered under Part 2 of the Companies Act 2014), incorporated and registered in Ireland (CRO number 563119).

The Registered Office is Denshaw House, 121 Baggot Street Lower, Dublin 2, which is also the principal place of business of the Company.

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the Company.

2 Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 *The Financial Reporting Standard applicable to the Micro-entities Regime* issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. The Company qualifies as a micro company for the period, as defined by Section 280D of the Act, in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with Section 280E of the Act and FRS 105.

Turnover

Turnover consists of fees and commission income, is stated net of VAT and similar taxes and derives from the provision of services falling within the Company's ordinary activities. The principal income stream of the Company is derived from the provision of financial services during the year.

Taxation

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied. Deferred taxation is not recognised.

AML Solutions Group Ventures Limited

Notes to the financial statements *(continued)*

2 Summary of Significant Accounting Policies *(continued)*

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction or at a contracted rate. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the financial year end date or contracted rate. Non-monetary items that are measured at historical cost are translated at the foreign exchange rate ruling at the date of the transaction. All foreign exchange differences are taken to the profit and loss account.

Financial Instruments

Ordinary Share Capital

The ordinary share capital of the Company is presented as equity.

Cash and cash equivalents

Cash consists of cash on hand and demand deposits.

Other financial assets

Other financial assets, including trade debtors arising from goods sold to customers on short-term credit, are initially measured at the transaction price including transaction costs, and are subsequently measured at the transaction price plus transaction costs not yet recognised, cumulative interest income less repayments and impairment, where there is evidence of impairment.

Loans and borrowings

All loans made by the Company are initially recorded at the amount loaned plus transaction costs. Subsequently loans made by the Company are stated at the transaction price plus transaction costs not yet recognised and cumulative interest income earned minus repayments and any reduction for impairment or collectability, where there is evidence of impairment.

All borrowings by the Company are initially recorded at the amount borrowed less transaction costs. Subsequently, borrowings are stated at the transaction price minus transaction costs not yet recognised and repayments plus cumulative interest expenses incurred.

Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

Other financial liabilities

Other financial liabilities, including trade creditors are initially measured at transaction price less transaction costs, and are subsequently measured at the transaction price less transaction costs not yet recognised in the profit or loss and repayments plus cumulative interest expenses incurred.

AML Solutions Group Ventures Limited

Notes to the financial statements (continued)

2 Summary of Significant Accounting Policies (continued)

Financial Instruments (continued)

Impairment of financial assets

At the end of each reporting period, the Company assesses whether there is evidence of impairment of any financial assets, including investments, loans, trade debtors and cash. If there is evidence of impairment, impairment losses are recognised in the Profit and Loss account in that financial year.

Judgements

The directors consider the accounting assumptions below to be their critical accounting judgements:

Going Concern

The directors consider it appropriate to prepare the financial statements on a going concern basis.

3 Directors' remuneration and transactions

Directors' remuneration

Included within staff costs are the following amounts in respect of the directors of the Company.

	2025	2024
	€	€
Emoluments in respect of qualifying services	-	-
	=====	=====

4 Debtors

	2025	2024
	€	€
Fees receivable	70,163	61,879
Prepayments	2,956	2,960
	-----	-----
	73,119	64,839
	=====	=====

All debtors are due within one year.

AML Solutions Group Ventures Limited

Notes to the financial statements (continued)

5	Creditors	2025	2024
		€	€
	<i>Amounts falling due within one year</i>		
	Trade creditors	19,336	17,829
	Amounts due to related companies -		
	Core Financial Management Limited (note 9)	72,070	101,950
	Stewart Regulatory Consulting Limited (note 9)	94,723	86,093
	Other creditors including tax and social insurance	4,819	3,826
		<hr/>	<hr/>
		190,949	209,698
		<hr/> <hr/>	<hr/> <hr/>
6	Creditors	2025	2024
		€	€
	<i>Amounts falling due after more than one year</i>		
	Shareholders' loans (note 9)	0	0
		<hr/> <hr/>	<hr/> <hr/>
7	Called up share capital	2025	2024
		€	€
	Authorised		
	100,000 Ordinary shares of €0.01 each	1,000	1,000
		<hr/> <hr/>	<hr/> <hr/>
	Allotted, called up and fully paid		
	1,000 Ordinary shares of €0.01 each	10	10
		<hr/> <hr/>	<hr/> <hr/>

8 Events after the end of the financial year

There have been no significant events since the end of the financial year that would necessitate an adjustment to these financial statements or note thereto.

9 Related party transactions and controlling party

Ultimate controlling party

The Company is ultimately controlled by the directors, Raymond O'Neill and Samuel Stewart.

Raymond O'Neill is the beneficial owner of Core Financial Management Limited which provides consultancy services to the Company and included in creditors: amounts falling due within one year (note 5) is a balance payable of €72,070 at 30th June 2025.

AML Solutions Group Ventures Limited

Notes to the financial statements *(continued)*

9 Related party transactions and controlling party *(continued)*

Stewart Regulatory Consulting Limited is a related party as it is a 50% shareholder in the Company and also has a common director, Samuel Stewart. Samuel Stewart is the beneficial owner of Stewart Regulatory Consulting Limited. They provide consultancy services to the Company and included in creditors: amounts falling due within one year (note 5) is a balance payable of €94,723 at 30th June 2025.

Key management personnel compensation

The directors' remuneration disclosed in note 3 represents the total compensation paid to key management personnel.

Other related party transactions

All other related party transactions are disclosed under Director's remuneration and transactions, note 3.

10 Comparative amounts

Comparative amounts have been regrouped/restated where necessary on the same basis as the current financial year.

11 Approval of financial statements

The board of directors approved the financial statements and authorised them for issue on the 19 January 2026.

AML Solutions Group Ventures Limited

for the financial year ended 30th June 2025

Supplementary Information

AML Solutions Group Ventures Limited

Trading profit and loss account

for the financial year ended 30th June 2025

	2025	2024
	€	€
Turnover	226,675	194,036
Interest income	350	483
	<hr/>	<hr/>
	227,025	194,519
	<hr/>	<hr/>
Expenses		
Professional fees	520	420
Sub-contractor fees	297,381	169,653
Rent	11,400	11,425
Insurances	2,314	2,835
IT and communication	2,553	3,858
Travel	825	3,113
Sundry expenses	328	321
	<hr/>	<hr/>
	225,321	191,625
	<hr/>	<hr/>
Net profit before taxation	1,704	2,894
	<hr/> <hr/>	<hr/> <hr/>