
FINBU MANAGEMENT LIMITED
(A company limited by guarantee)

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

FINBU MANAGEMENT LIMITED
(A company limited by guarantee)

COMPANY INFORMATION

Directors	Tommy Finnerty (appointed 29 July 2022) Barry Finnerty (appointed 14 December 2020)
Registered number	290819
Registered office	Office A K property Services limited Unit 7 Oranmore Business Park. Co Galway Galway
Accountants	Frank McDonagh Chartered Accountants Shangort Knocknacarra cross Galway
Solicitors	Mannion Aird Solicitors Clifden Galway

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**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED
FINANCIAL STATEMENTS OF FINBU MANAGEMENT LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2025**

In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of Finbu Management Limited for the Year ended 31 December 2025 which comprise the Balance sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of directors of Finbu Management Limited, as a body, in accordance with the terms of our engagement letter dated 04/01/2023. Our work has been undertaken solely so that we might compile the financial statements of Finbu Management Limited that we have been engaged to compile, report to the Company's Board of Directors that we have done so and state those matters that we have agreed to state to the Board of directors of Finbu Management Limited, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Finbu Management Limited and its Board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance sheet as at 31 December 2025 your duty to ensure that Finbu Management Limited has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014 of Finbu Management Limited. You consider that Finbu Management Limited is exempt from the statutory audit requirement for the Year.

We have not been instructed to carry out an audit of the financial statements of Finbu Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Frank McDonagh

Chartered Accountants

Shangort
Knocknacarra cross
Galway
3 February 2026

FINBU MANAGEMENT LIMITED
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ABRIDGED BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note	2025 €	2024 €
Current assets			
Debtors	1,670	1,582	
Cash at bank and in hand	6,932	15,604	
	<u>8,602</u>	<u>17,186</u>	
Creditors: amounts falling due within one year	(1,211)	(1,211)	
Net current assets		<u>7,391</u>	15,975
Total assets less current liabilities		<u>7,391</u>	<u>15,975</u>
Net assets		<u>7,391</u>	<u>15,975</u>
Capital and reserves			
Profit and loss account		<u>7,391</u>	15,975
Shareholders' funds		<u>7,391</u>	<u>15,975</u>

Notes

General information

The company name is Finbu Management Limited, it is a company limited by Guarantee, Registered Office A K property services limited Unit 7 Oranmore Business Park Oranmore Co Galway. Registered NO 290819.

Appropriation of Profit and loss account

	2025 €	2024 €
Profit and loss account brought forward at the beginning of the Year	15,975	12,965
Other movement in the profit and loss account	(8,584)	3,010
	<u>7,391</u>	<u>15,975</u>

These financial statements have been prepared in accordance with the micro-companies regime.

We, as directors of Finbu Management Limited, state that:

(a) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

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ABRIDGED BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2025

(c) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).

(d) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial Year and of its profit or loss for such a Year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

(f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014 (as a micro company); the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

.....
Barry Finnerty
Director

.....
Tommy Finnerty
Director

Date: 3 February 2026

The notes on pages 4 to 5 form part of these financial statements.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Financial Reporting Standard 105 'The Financial Reporting Standard applicable to Micro-entities Regime' and Irish statute comprising of the Companies Act 2014.

The following principal accounting policies have been applied:

1.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

1.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at transaction price, being the amount loaned plus any material arrangement or legal fees. Subsequent measurement takes account of any repayments of principal and accrued interest, and reductions for impairment or uncollectability.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting policies (continued)

1.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

1.5 Creditors

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers and are measured at the transaction price.

1.6 Financial instruments

Financial instruments are initially measured at cost, being the transaction price adjusted for costs incurred at the point of recognition which are not recognised in profit or loss. At the end of each reporting period, these instruments are measured at transaction price, adjusted for transaction costs not yet recognised in profit or loss, cumulative interest recognised in profit or loss to date, all repayments of principal and all interest paid or received to date, less any reduction for impairment or uncollectability, in the case of financial assets.