



WESTBORO PARTNERS
Business & Financial Advisers

Dairy & Engineering Services Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 September 2025

Dairy & Engineering Services Limited

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Dairy & Engineering Services Limited
DIRECTORS AND OTHER INFORMATION

Directors	Colin Stack Ciara Stack
Company Secretary	Mary Stack
Company Number	166278
Registered Office and Business Address	IDA Industrial Estate Kilmallock Road Charleville Co. Cork
Accountants	Westboro Partners Chartered Accountants Westboro House Montenotte Cork City

Dairy & Engineering Services Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 September 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Westboro Partners, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 September 2025."

Signed on behalf of the board

Colin Stack
Director

27 January 2026

Ciara Stack
Director

27 January 2026

Dairy & Engineering Services Limited
CHARTERED ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Dairy & Engineering Services Limited for the financial year ended 30 September 2025

In accordance with the engagement letter dated 15 October 2025 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 September 2025 as set out on pages 6 to 12 which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Dairy & Engineering Services Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 September 2025 your duty to ensure that Dairy & Engineering Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Dairy & Engineering Services Limited. You consider that Dairy & Engineering Services Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Dairy & Engineering Services Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

WESTBORO PARTNERS
Chartered Accountants
Westboro House
Montenotte
Cork City

27 January 2026

Dairy & Engineering Services Limited

BALANCE SHEET

as at 30 September 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	<u>570,671</u>	<u>497,924</u>
Current Assets			
Stocks	8	870,112	829,834
Debtors	9	823,651	947,991
Cash and cash equivalents		<u>1,758,327</u>	<u>1,374,776</u>
		3,452,090	3,152,601
Creditors: amounts falling due within one year	10	<u>(781,546)</u>	<u>(802,273)</u>
Net Current Assets		<u>2,670,544</u>	<u>2,350,328</u>
Total Assets less Current Liabilities		3,241,215	2,848,252
Creditors:			
amounts falling due after more than one year	11	<u>(224,465)</u>	<u>(320,188)</u>
Net Assets		<u>3,016,750</u>	<u>2,528,064</u>
Capital and Reserves			
Called up share capital presented as equity		200	200
Revaluation reserve	12	447,208	447,208
Other reserves	12	18,274	17,665
Retained earnings		<u>2,551,068</u>	<u>2,062,991</u>
Equity attributable to owners of the company		<u>3,016,750</u>	<u>2,528,064</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Dairy & Engineering Services Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 27 January 2026 and signed on its behalf by:

Colin Stack
Director

Ciara Stack
Director

Dairy & Engineering Services Limited
STATEMENT OF CHANGES IN EQUITY

as at 30 September 2025

	Called up share capital €	Revaluation reserve €	Retained earnings €	Capital redemption reserve €	Total €
At 1 October 2023	200	447,208	1,605,178	17,056	2,069,642
Profit for the financial year	-	-	457,813	-	457,813
Other movements in equity attributable to owners	-	-	-	609	609
At 30 September 2024	200	447,208	2,062,991	17,665	2,528,064
Profit for the financial year	-	-	488,077	-	488,077
Other movements in equity attributable to owners	-	-	-	609	609
At 30 September 2025	200	447,208	2,551,068	18,274	3,016,750

Dairy & Engineering Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

1. General Information

Dairy & Engineering Services Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 166278. The registered office of the company is IDA Industrial Estate, Kilmallock Road, Charleville, Co. Cork which is also the principal place of business of the company. The principal activity of the company is the wholesaling of engineering products. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 September 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover is stated net of trade discounts, volume rebates, VAT and similar taxes and derives from the provision of goods falling within the company's ordinary activities. Turnover on sale of goods is recognised when the company has transferred the significant risks and rewards of ownership in the goods, which usually takes place when the goods are physically delivered to the buyer. Deposits received from customers in advance of completion of sales of goods at the end of the financial year are not recognised as income and are included in creditors.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Plant and machinery	-	15% Straight Line
Fixtures, fittings and equipment	-	15% Straight Line
Motor vehicles	-	20% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are stated at the lower of cost and estimated selling price less cost to complete and sell. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Dairy & Engineering Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

All loans made by the company are initially recorded at the amount of cash advanced plus transaction costs incurred, unless the arrangement constitutes, in effect, a financing transaction, in which case it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently loans made by the company are stated at amortised cost using the effective interest rate method less impairment, where there is objective evidence of impairment.

All borrowings by the company, with the exception of loans from directors who are natural persons and shareholders in the company (or close members of the family of such persons), are initially recorded at the amount of cash received less separately incurred transaction costs, unless the arrangement constitutes, in effect, a financing transaction, in which case it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, borrowings are stated at amortised cost using the effective interest rate method.

Loans from directors who are natural persons and shareholders in the company (or close members of the family of such persons) are initially measured at transaction price and not discounted on subsequent measurement.

The computation of amortised cost includes any issue costs, transaction costs and fees, and any discount or premium on settlement, and the effect of this is to amortise these amounts over the expected borrowing period. Loans with no stated interest rate and repayable within one year or on demand are not amortised. Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

Short term benefits, including holiday pay, are recognised as an expense in the period in which employees have become entitled to the benefits as a result of service rendered to the company.

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Dairy & Engineering Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

Government grants

Grants are recognised at fair value of the asset receivable using the accruals model when there is reasonable assurance that the grant will be received and all attaching conditions will be complied with. Grants towards capital expenditure are credited to deferred income and are released to the profit and loss account over the expected useful life of the related assets, by equal annual instalments. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Significant accounting judgements and key sources of estimation uncertainty

The directors consider the accounting assumptions below to be its critical accounting judgements:

Going Concern

The directors consider it appropriate to prepare the financial statements on a going concern basis.

Impairment of Stocks

The company holds stocks amounting to €870,112 (2024: €829,834) at the financial year end date. The directors are of the view that an adequate allowance has been made to reflect the possibility of stocks being sold at less than cost.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	72,198	55,059
(Profit) on disposal of tangible assets	(2,617)	(17,800)
Loss on foreign currencies	16,248	4,573
Amortisation of Government grants	609	609
	<u><u> </u></u>	<u><u> </u></u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	13,536	16,361
	<u><u> </u></u>	<u><u> </u></u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 10, (2024 - 10).

	2025	2024
	Number	Number
Administration/Sales	9	9
Directors	1	1
	<u><u> </u></u>	<u><u> </u></u>
	10	10
	<u><u> </u></u>	<u><u> </u></u>

Dairy & Engineering Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

7. Tangible assets

	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 1 October 2024	560,182	16,000	79,204	170,383	825,769
Additions	26,400	23,500	11,327	126,832	188,059
Disposals	-	-	-	(66,370)	(66,370)
At 30 September 2025	586,582	39,500	90,531	230,845	947,458
Depreciation					
At 1 October 2024	231,622	12,001	35,166	49,056	327,845
Charge for the financial year	11,732	5,925	8,981	46,169	72,807
On disposals	-	-	-	(23,865)	(23,865)
At 30 September 2025	243,354	17,926	44,147	71,360	376,787
Net book value					
At 30 September 2025	343,228	21,574	46,384	159,485	570,671
At 30 September 2024	328,560	3,999	44,038	121,327	497,924

8. Stocks

	2025 €	2024 €
Raw materials	870,112	829,834

The replacement cost of stock did not differ significantly from the figures shown.

9. Debtors

	2025 €	2024 €
Trade debtors	818,502	911,944
Other debtors	-	26,400
Taxation	3,404	7,938
Prepayments	1,745	1,709
	823,651	947,991

10. Creditors

	2025 €	2024 €
Amounts falling due within one year		
Amounts owed to credit institutions	40,676	40,676
Trade creditors	605,186	498,143
Taxation	61,759	141,748
Other creditors	2,764	-
Accruals	71,942	120,980
Deferred Income	(781)	726
	781,546	802,273

Dairy & Engineering Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

11. Creditors				2025	2024
Amounts falling due after more than one year				€	€
Bank loan				212,265	307,379
Government grants				12,200	12,809
				<u>224,465</u>	<u>320,188</u>
Loans					
Repayable in one year or less, or on demand				40,676	40,676
Repayable between one and two years				212,265	307,379
				<u>252,941</u>	<u>348,055</u>
12. Income Statement					
	Revaluation reserve	Profit and loss account	Capital redemption reserve		Total
	€	€	€		€
At 1 October 2024	447,208	2,062,991	17,665		2,527,864
Profit for the financial year	-	488,077	-		488,077
Other movements	-	-	609		609
	<u>447,208</u>	<u>2,551,068</u>	<u>18,274</u>		<u>3,016,550</u>
At 30 September 2025					
13. Capital commitments					
There were no capital commitments as at 30th September 2025.					
14. Directors' remuneration				2025	2024
				€	€
Remuneration				57,576	57,752
Pension contributions				6,794	6,470
				<u>64,370</u>	<u>64,222</u>
15. Post-Balance Sheet Events					
There have been no significant events affecting the company since the financial year-end.					
16. Approval of financial statements					
The financial statements were approved and authorised for issue by the board of directors on 27 January 2026.					