

Haematology Association of Ireland CLG
Abridged Financial Statements
for the financial year ended 31 March 2025

Haematology Association of Ireland CLG

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Haematology Association of Ireland CLG

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently.
- make judgements and accounting estimates that are reasonable and prudent.
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards.

As explained in note 3, As explained in note, the directors do not consider the going concern basis to be appropriate and these financial statements have therefore not been prepared on that basis.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to Auditor

Each persons who are directors at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board

Dr. Kathryn Clarke
Director

Date: 24th February 2026

Dr. Claire Andrews
Director

Date: 24th February 2026

INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF HAEMATOLOGY ASSOCIATION OF IRELAND CLG

pursuant to section 356(1) and 356(2) of the Companies Act 2014

Opinion

In our opinion the directors are entitled under section 352 of the Companies Act 2014 to annex the abridged financial statements to the annual return of Haematology Association of Ireland CLG ('the company') and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act (exemptions available to small companies).

Basis of opinion

We have examined :

- (i) the abridged financial statements for the financial year ended 31 March 2025 on pages 7 to 11 which the directors of Haematology Association of Ireland CLG propose to annex to the annual return of the company; and
- (ii) the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.

The scope of our work for the purpose of this report was limited to confirming that the directors are entitled to annex abridged financial statements to the annual return and that those abridged financial statements have been properly prepared, pursuant to section 353 of the Companies Act 2014, from the financial statements to be laid before the Annual General Meeting.

Respective responsibilities of directors and auditors

It is your responsibility to prepare abridged financial statements which comply with section 352 of the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to sections 352 and 353 of that Act and to report our opinion to you.

This report is made solely to the company's directors, as a body, in accordance with section 356(2) of the Companies Act 2014. Our work has been undertaken so that we might state to the directors those matters we are required to state to them in our report under section 356(2) of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors for our work, for this report, or for the opinions we have formed.

Other Information required by the Companies Act 2014

On Date: 24th February 2026 we reported to the members on the company's financial statements for the financial year ended 31 March 2025 and our report was as follows:

"Report on the audit of the financial statements

Opinion

We have audited the financial statements of Haematology Association of Ireland CLG ('the company') for the financial year ended 31 March 2025 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard. These financial statements have been prepared under the accounting policies set out therein on a basis other than that of a going concern.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 March 2025 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF HAEMATOLOGY ASSOCIATION OF IRELAND CLG

pursuant to section 356(1) and 356(2) of the Companies Act 2014

Emphasis of Matter – Basis of Preparation

In forming our opinion on the financial statements, which is not modified, we have considered the adequacy of the disclosures made in note 1 to the financial statements concerning the going concern basis of accounting. Consistent with the prior year-end, the directors decided that the company would continue into a managed wind down. Accordingly, the going concern basis of accounting is no longer appropriate and the financial statements have been prepared on a basis other than that of a going concern as described in note 1 to the financial statements.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so. The Directors in preparing these financial statements have done so on a basis other than that of a going concern as the Directors intend to propose to the members to have the Company wound up in the foreseeable future.

INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF HAEMATOLOGY ASSOCIATION OF IRELAND CLG

pursuant to section 356(1) and 356(2) of the Companies Act 2014

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: www.iaasa.ie/wp-content/uploads/2022/10/Description_of_auditors_responsibilities_for_audit.pdf. The description forms part of our Auditor's Report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Eoghan McMorro
for and on behalf of
OKC CHARTERED ACCOUNTANTS
Statutory Audit Firm
Statutory Audit firm
Unit 1A, First Floor
Bracken Business Park
Dublin 18

Date: 24th February 2026

We certify that the auditor's report on pages 4 - 6 made pursuant to section 356(1) of the Companies Act 2014 is a true copy of the original.

Dr. Claire Andrews
Secretary

Date: 24th February 2026

Dr. Kathryn Clarke
Director

Date: 24th February 2026

Haematology Association of Ireland CLG

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Current Assets			
Receivables	5	83,830	24,811
Cash and cash equivalents		84,701	114,065
		<u>168,531</u>	<u>138,876</u>
Payables: amounts falling due within one year	6	(108,626)	(53,809)
Net Current Assets		<u>59,905</u>	<u>85,067</u>
Total Assets less Current Liabilities		<u>59,905</u>	<u>85,067</u>
Reserves			
Income and expenditure account		<u>59,905</u>	<u>85,067</u>
Members' Funds		<u>59,905</u>	<u>85,067</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Haematology Association of Ireland CLG, state that -
The company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 24th February 2026 and signed on its behalf by:

Dr. Kathryn Clarke
Director

Dr. Claire Andrews
Director

Haematology Association of Ireland CLG RECONCILIATION OF MEMBERS' FUNDS

as at 31 March 2025

	Retained surplus	Total
	€	€
At 1 April 2023	91,768	91,768
Deficit for the financial year	<u>(6,701)</u>	<u>(6,701)</u>
At 31 March 2024	85,067	85,067
Deficit for the financial year	<u>(25,162)</u>	<u>(25,162)</u>
At 31 March 2025	<u>59,905</u>	<u>59,905</u>

Haematology Association of Ireland CLG

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Haematology Association of Ireland is a private company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 466963. The registered office of the company is 9a Coolkill, Sandyford, Dublin 18 which is also the principal place of business of the company. The company is a charitable company.

The principal activity of the company is to advance education in the practice and study of haematology by facilitating contact between medical, scientific and other professionals in the field of haematology. It is a not for Profit Organisation. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on a basis other than going concern, which is described as the break-up basis due to intention of the Directors to wind the company down. The preparation of financial statements on basis other than going concern is a departure from the requirement to prepare financial statements on a going concern basis. This departure is made in order to comply with the overriding requirement for the financial statements to give a true and fair view. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Income represents the total donations, sponsorship, subscriptions, advertising and other income receivable during the year.

Income is recognised to the extent that the company obtains the right to consideration. It comprises the fair value of consideration received and receivable after discounts and rebates.

Sponsorship and Advertising Income are recognised in the accounting period in which the services are rendered and the outcome can be estimated reliably.

Donations and other Income are recognised in the accounting period in which the funds are received.

Subscriptions Income is recognised in the accounting period in which the Subscriptions are received.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Payables.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Haematology Association of Ireland CLG

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity Number CHY 17693.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

3. Going concern

The financial statements have been prepared on a basis other than going concern, which is described as the break-up basis due to the intention of the Directors to wind the company down. The preparation of financial statements on basis other than going concern is a departure from the requirement to prepare financial statements on a going concern basis. This departure is made in order to comply with the overriding requirement for the financial statements to give a true and fair view. The basis other than going concern requires the carrying value of the assets to be at the amounts they are expected to realise and liabilities include any amounts which have crystallised as a result of the decision to wind up the company. The application of the basis other than going concern on the results for the year to 31 March 2025 is €Nil. In all other respects the financial statements have been prepared in accordance with the FRS 102 S1A.

4. Employees

The average monthly number of employees, including directors, during the financial year was 3, (2024 - 3).

5. Receivables	2025	2024
	€	€
Trade receivables	61,815	5,190
Prepayments	22,015	19,621
	<u>83,830</u>	<u>24,811</u>

6. Payables	2025	2024
Amounts falling due within one year	€	€
Taxation	5,094	1,096
Accruals	103,532	52,713
	<u>108,626</u>	<u>53,809</u>

7. Status

The Company is a company limited by guarantee not having a share capital. In accordance with the Memorandum and Articles of Association, the liability of each member, in the event of the company being wound up will not exceed €1.00.

The Company has been granted charitable tax status under Section 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 17693 and is registered with the Charities Regulatory Authority.

Haematology Association of Ireland CLG

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

8. Income Statement

	2025 €	2024 €
At 1 April 2024	85,067	91,768
Deficit for the financial year	(25,162)	(6,701)
At 31 March 2025	<u>59,905</u>	<u>85,067</u>

9. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

10. Post-Balance Sheet Events

The directors intend to seek a members voluntary liquidation in early 2026.

11. Directors Remuneration

The Directors are not remunerated but are reimbursed for out of pocket expenses. The Directors are deemed to be key personnel as defined by section 33 of FRS102.

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 24th February 2026.