

Company Number: 723713

**Raykis Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 October 2025**

**Raykis Limited**  
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# Raykis Limited

## STATEMENT OF FINANCIAL POSITION

as at 31 October 2025

	Notes	2025 €	2024 €
<b>Current Assets</b>			
Receivables	8	3,008	100
Cash and cash equivalents		2,957	10,305
		<u>5,965</u>	<u>10,405</u>
<b>Payables: amounts falling due within one year</b>	9	<b>(578,639)</b>	(494,668)
<b>Net Current Liabilities</b>		<b>(572,674)</b>	(484,263)
<b>Total Assets less Current Liabilities</b>		<b>(572,674)</b>	(484,263)
<b>Equity</b>			
Called up share capital presented as equity	11	100	100
Retained earnings		(572,774)	(484,363)
<b>Equity attributable to owners of the company</b>		<b>(572,674)</b>	(484,263)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Raykis Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 11 March 2026 | 11:02 PM GMT and signed on its behalf by:

*Patrick Ryan*

Patrick Ryan  
Director

*Michael Lydon*

Michael Lydon  
Director

**Raykis Limited**  
**STATEMENT OF CHANGES IN EQUITY**

as at 31 October 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 November 2023</b>	100	(225,993)	(225,893)
Loss for the financial year	-	(258,370)	(258,370)
<b>At 31 October 2024</b>	100	(484,363)	(484,263)
Loss for the financial year	-	(88,411)	(88,411)
<b>At 31 October 2025</b>	<b>100</b>	<b>(572,774)</b>	<b>(572,674)</b>

# Raykis Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

### 1. General Information

Raykis Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 723713. The registered office of the company is 7 Mount Carmel Road, Dublin 14 which is also the principal place of business of the company. Raykis is in the business of developing a modern intelligence platform that serves as a decision catalyst, bridging the gap between strategic human-in-the-loop decision making and artificial/predictive/context intelligence. We also consult and train enablers and customers how to maximise results out of the platform. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 October 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Revenue

Revenue comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

#### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

## Raykis Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Going concern

The financial statements have been prepared on a going concern basis.

As at the balance sheet date, the company had net liabilities of approximately €572,674 (2024: €484,263) and has incurred losses since incorporation. Included within liabilities are amounts owing to fellow group companies of approximately €328,883.

The directors have prepared cash flow forecasts covering a period of at least twelve months from the date of approval of these financial statements. The forecasts indicate that the company will require continued financial support from its parent undertaking.

The directors have received a Letter of Comfort from the parent undertaking confirming that it has the financial capacity and intention to provide such financial support as may be required to enable the company to meet its obligations as they fall due for a period of at least twelve months from the date of approval of these financial statements.

On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis. However, the company's net liability position, history of losses and dependence on continued financial support indicate the existence of a material uncertainty that may cast significant doubt on the company's ability to continue as a going concern. The financial statements do not include any adjustments that would result if the company were unable to continue as a going concern

### 4. Revenue

The whole of the company's revenue is attributable to its market in the Republic of Ireland and is derived from the principal activity of developing a modern intelligence platform that serves as a decision catalyst, bridging the gap between strategic human-in-the-loop decision making and artificial/predictive/context intelligence. We also consult and train enablers and customers how to maximise results out of the platform.

<b>5. Operating loss</b>	<b>2025</b>	2024
	€	€
<b>Operating loss is stated after charging:</b>		
Loss on foreign currencies	<b>3,647</b>	8,134
	<u>          </u>	<u>          </u>

<b>6. Finance costs</b>	<b>2025</b>	2024
	€	€
Interest	<b>2,684</b>	22,906
	<u>          </u>	<u>          </u>

### 7. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

	<b>2025</b>	2024
	Number	Number
Directors	<b>2</b>	2
	<u>          </u>	<u>          </u>

<b>8. Receivables</b>	<b>2025</b>	2024
	€	€
Trade receivables	<b>2,878</b>	-
Taxation	<b>30</b>	-
Called up share capital not paid	<b>100</b>	100
	<u>          </u>	<u>          </u>
	<b>3,008</b>	100
	<u>          </u>	<u>          </u>

continued

## Raykis Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

<b>9. Payables</b>		<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>		<b>€</b>	<b>€</b>
Trade payables		<b>249,103</b>	163,343
Amounts owed to group undertakings		<b>328,883</b>	326,199
Taxation		-	821
Accruals		<b>653</b>	4,305
		<b>578,639</b>	494,668

<b>10. Taxation</b>		<b>2025</b>	<b>2024</b>
		<b>€</b>	<b>€</b>
<b>Receivables:</b>			
PAYE		<b>30</b>	-
<b>Payables:</b>			
PAYE		-	821

<b>11. Share capital</b>		<b>2025</b>	<b>2024</b>
		<b>€</b>	<b>€</b>
<b>Description</b>	<b>Number of shares</b>	<b>Value of units</b>	
<b>Authorised</b>			
Ordinary Shares	100	€1.00 each	100
<b>Issued share capital</b>			
Ordinary Shares	100	€1.00 each	100

No director or the secretary had an interest in the share capital of the company at any time during the financial year.

<b>12. Profit and loss account</b>		<b>2025</b>	<b>2024</b>
		<b>€</b>	<b>€</b>
At 1 November 2024		<b>(484,363)</b>	(225,993)
Loss for the financial year		<b>(88,411)</b>	(258,370)
At 31 October 2025		<b>(572,774)</b>	(484,363)

### 13. Capital commitments

The company had no material capital commitments at the financial year-ended 31 October 2025.

<b>14. Directors' remuneration</b>		<b>2025</b>	<b>2024</b>
		<b>€</b>	<b>€</b>
Remuneration		<b>24,600</b>	38,400

### 15. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

### 16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 11 March 2026 | 11:02 PM GMT.