

RE TECH OFFSHORE LIMITED
63 MEADOW GROVE
DUNDALK
COUNTY LOUTH

ABRIDGED FINANCIAL STATEMENTS
FOR THE PERIOD 12TH JUNE 2024 TO 31ST MAY 2025

RE TECH OFFSHORE LIMITED

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RE TECH OFFSHORE LIMITED

DIRECTORS AND COMPANY INFORMATION

DIRECTORS

Shane Reenan
Niall Reenan

SECRETARY

Rachael Reenan

COMPANY NUMBER

765784

DATE OF INCORPORATION

12th June 2024

REGISTERED OFFICE

63 Meadow Grove
Dundalk
County Louth

ACCOUNTANTS

Anton Martin Limited
T/A O'Connor Martin & Company
Chartered Certified Accountants
Blackthorn Business Park
Coes Road
Dundalk
County Louth

BUSINESS ADDRESS

63 Meadow Grove
Dundalk
County Louth

BANKERS

Revolut Bank
2 Dublin Landings
North Dock
Dublin 1

RE TECH OFFSHORE LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

The Directors are responsible for preparing the Directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial period. Under the law the Directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial period end and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors Declaration on Unaudited Financial Statements

In relation to the financial statements as set out on pages 4 to 11:

- The Directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The Directors confirm that they have made available to Anton Martin Limited, T/A O'Connor Martin & Co, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The Directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st May 2025.

ON BEHALF OF THE BOARD

SHANE REENAN

NIALL REENAN

26th March 2026

RE TECH OFFSHORE LIMITED

BALANCE SHEET AS AT 31ST MAY 2025

	Notes	€	2025
			€
<u>FIXED ASSETS</u>			
Tangible Assets	7		16,658
<u>CURRENT ASSETS</u>			
Cash at bank and in hand		130	
		<u>130</u>	
<u>CREDITORS: AMOUNTS FALLING</u>			
<u>DUE WITHIN ONE YEAR</u>			
	8	(24,459)	
		<u>(24,329)</u>	
<u>NET CURRENT LIABILITIES</u>			
			<u>(7,671)</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			
			<u>(7,671)</u>
<u>DEFICIENCY OF ASSETS</u>			
			<u><u>(7,671)</u></u>
<u>CAPITAL AND RESERVES</u>			
Called up share capital	9	200	
Profit and loss account	10	(7,871)	
		<u>(7,671)</u>	
<u>EQUITY SHAREHOLDERS' FUNDS</u>			
	11	<u>(7,671)</u>	

We, as Directors of RE Tech Offshore Limited, state that:

(a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) The company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,

(c) No notice under subsection (1) of Section 334 has in accordance with subsection(2) of that section been served on the company;

(d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities, and financial position of the company at the end of its financial period and of its profit or loss for such a period and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company;

(e) The company has relied on the specified exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

ON BEHALF OF THE BOARD:

SHANE REENAN
Director

NIAL REENAN
Director

Date: 26th March 2026

Date: 26th March 2026

RE TECH OFFSHORE LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE PERIOD ENDED 31ST MAY 2025**

1. Accounting Policies

RE Tech Offshore Limited is primarily engaged in the provision of an Agent for the Renewable Energy Sector. The company trades from their registered office, which, along with their registration number is given in the company information on page 2 of these financial statements.

The company is a limited liability company incorporated and domiciled in Ireland. The company is tax resident in Ireland.

The significant accounting policies adopted by the Company and applied consistently in the preparation of these financial statements are set out below.

1.1. Basis of Preparation

The Financial Statements are prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council and the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

1.2. Foreign Currencies

Monetary assets and liabilities denominated in foreign currencies are translated into Euro at the rates of exchange prevailing at the balance sheet date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

1.3. Taxation

The company is managed and controlled in the Republic of Ireland and, consequently, is tax resident in Ireland. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

(i) Current Tax

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

1.4. Tangible Fixed Assets and Depreciation

(i) Cost

Tangible fixed assets are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Equipment is stated at cost less accumulated depreciation and accumulated impairment losses.

(ii) Depreciation

Depreciation is provided on Equipment on a straight-line basis, so as to write off their cost less residual amounts over their estimated useful economic lives. The estimated useful economic lives assigned to Equipment is as follows:

Motor Vehicles - 12.5 % Straight Line Basis

The company's policy is to review the remaining useful economic lives and residual values of Equipment on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Fully depreciated Equipment is retained in the cost of Equipment and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the profit and loss account.

RE TECH OFFSHORE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MAY 2025

..... continued

1.5. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short- term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position

1.6. Trade and Other Creditors

Trade and other creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

1.7. Share Capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

2. Critical Accounting Judgements and Estimates

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

- (a) Establishing useful economic lives for depreciation purposes of tangible fixed assets
Long-lived assets comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

3. Operating (Loss)/Profit

2025

€

Operating (loss)/profit is stated after charging:

Depreciation of Tangible Assets

2,380

RE TECH OFFSHORE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MAY 2025

..... continued

4. Tax on Profit on Ordinary Activities **2025**
€

Tax Expenses in Profit and Loss

Current Tax

-

Reconciliation of Tax Charge

The tax assessed for the period is the same as the standard rate of corporation tax in Ireland for the period ended 31st May 2025 of 12.5%:

2025

€

(Loss)/Profit On Ordinary Activities Before Tax

(7,871)

Profit on ordinary activities multiplied by standard rate
of corporation tax in Republic of Ireland of 12.50%

(984)

Effects of:

Depreciation for year in excess of capital allowances

-

Losses Carried Forward

984

-

5. Employees

Number of Employees

The average monthly numbers of employees
(Including the Directors) during the period were:

2025
Number

Directors

2

RE TECH OFFSHORE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MAY 2025

..... continued

6. Directors' Remuneration and Transactions

6.1 Remuneration

No Directors Remuneration was paid during the period.

6.2 Directors' Loans & Transactions

Name of Director	Niall Reenan €	Shane Reenan €
Amount owed by Director at 12th June 2024	-	-
Advanced by Directors in period	1,444	20,570
	<hr/>	<hr/>
Amount owed to Director at 31st May 2025	1,444	20,570
	<hr/> <hr/>	<hr/> <hr/>

7. Tangible Assets

	Motor Vehicles €	Total €
Cost		
At 12th June 2024	-	-
Additions	19,038	19,038
	<hr/>	<hr/>
At 31st May 2025	19,038	19,038
	<hr/>	<hr/>
Depreciation		
At 12th June 2024	-	-
Charge for the period	2,380	2,380
	<hr/>	<hr/>
At 31st May 2025	2,380	2,380
	<hr/>	<hr/>
Net Book Values		
At 31st May 2025	16,658	16,658
	<hr/> <hr/>	<hr/> <hr/>

RE TECH OFFSHORE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MAY 2025

..... continued

8. Creditors: amounts falling due within one year	2025	
	€	
Other Taxes and Social Welfare Costs	695	
Directors Accounts	22,014	
Accruals	1,750	
	<u>24,459</u>	
	<u><u>24,459</u></u>	
8.1 Other Taxes and Social Welfare Costs:	2025	
	€	
Value Added Tax	695	
	<u>695</u>	
	<u><u>695</u></u>	
9. Share Capital	2025	
	€	
Authorised Share Capital		
100,000 Ordinary shares of €1.0000 each	100,000	
	<u>100,000</u>	
	<u><u>100,000</u></u>	
Allotted, called up and fully paid equity		
200 Ordinary shares of €1.0000 each	200	
	<u>200</u>	
	<u><u>200</u></u>	
10. Equity Reserves	Profit and Loss Account	Total
	€	€
At 12th June 2024	-	-
(Loss)/retained profit for the period	(7,871)	(7,871)
	<u>(7,871)</u>	<u>(7,871)</u>
At 31st May 2025	(7,871)	(7,871)
	<u>(7,871)</u>	<u>(7,871)</u>
	<u><u>(7,871)</u></u>	<u><u>(7,871)</u></u>

RE TECH OFFSHORE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MAY 2025

..... continued

11. Reconciliation of Movements in Shareholders' Funds	2025		
	€		
(Loss)/profit for the period	(7,871)		
Net proceeds of equity share issue	200		
	<hr/>		
Net addition to shareholders' funds	(7,671)		
Opening shareholders' funds	-		
	<hr/>		
Closing Shareholders' Funds	(7,671)		
	<hr/>		
12. Reconciliation of Operating (loss)/profit to Net Cash inflow from Operating Activities	2025		
	€		
Profit/(Loss) after Taxation	(7,871)		
Addback/Deduct			
Taxation	-		
	<hr/>		
Operating (Loss)/profit	(7,871)		
Adjustment for			
Depreciation	2,380		
Changes in Working Capital			
Increase in creditors	24,459		
	<hr/>		
Cash Generated from Operations	18,968		
	<hr/>		
13. Analysis of Changes in Net Funds	Opening Balance	Cash Flows	Closing Balance
	€	€	€
Cash at bank and in hand	-	130	130
	<hr/>	<hr/>	<hr/>
Net Funds	-	130	130
	<hr/>	<hr/>	<hr/>

14. Related Party Transactions

The company operates rent free from the private house of the director, Shane Reenan.

RE TECH OFFSHORE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MAY 2025

..... continued

15. Post Balance Sheet Events

There have been no significant events affecting the company since the period end.

16. Controlling Parties

The company is controlled by Shane Reenan and Niall Reenan . They are also the ultimate controlling parties.

17. Directors Interests

The Directors who served during the period and their interests in the company are as stated below:

	Ordinary Shares
	2025
Shane Reenan	100
Niall Reenan	100
	<hr/>
	200
	<hr/> <hr/>

18. Approval of Financial Statements

The financial statements were approved by the Board on 26th March 2026.

SHANE REENAN
Director

NIALL REENAN
Director