

**Bakarac Electro Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

**Bakarac Electro Limited**  
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# **Bakarac Electro Limited**

## **DIRECTOR'S RESPONSIBILITIES STATEMENT**

for the financial year ended 31 March 2025

The director made the following statement in respect of the unaudited financial statements:

### **"General responsibilities**

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Director's declaration on unaudited financial statements**

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The director approves these financial statements and confirms that they is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they has made available to RMP Accountants Ltd, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

**Signed on behalf of the board**

**Peter Hennessey**  
**Director**

**20 February 2026**

# Bakarac Electro Limited

## BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	<u>49,516</u>	<u>38,845</u>
<b>Current Assets</b>			
Stocks	7	18,947	86,505
Debtors	8	268,384	134,448
Cash and cash equivalents		319,307	450,443
		<u>606,638</u>	<u>671,396</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>(31,310)</u>	<u>(108,054)</u>
<b>Net Current Assets</b>		<u>575,328</u>	<u>563,342</u>
<b>Total Assets less Current Liabilities</b>		<u>624,844</u>	<u>602,187</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		400	400
Share premium account	11	35,447	35,447
Retained earnings		588,997	566,340
<b>Shareholders' Funds</b>		<u>624,844</u>	<u>602,187</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Bakarac Electro Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 20 February 2026 and signed on its behalf by:**

**Peter Hennessey**  
Director

# Bakarac Electro Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. General Information

Bakarac Electro Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Greenways, Tubber Lane Road, Lucan, Co Dublin which is also the principal place of business of the company. The principal activity of the company consists of carrying out electrical contracts for commercial and retail customers in Ireland. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- Fully Depreciated
Motor vehicles	- 12.5% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Bakarac Electro Limited****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

**Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

**Pensions**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Profit and Loss Account in the period to which they relate.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of tangible assets	<b>7,866</b>	6,174
(Profit)/loss on disposal of tangible assets	-	2,100
	<u>          </u>	<u>          </u>
<b>4. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	-	350
	<u>          </u>	<u>          </u>

**5. Employees**

The average monthly number of employees, including director, during the financial year was 5, (2024 - 5).

	<b>2025</b>	2024
	<b>Number</b>	Number
Administration	<b>1</b>	1
Director	<b>1</b>	1
Electricians	<b>3</b>	3
	<u>          </u>	<u>          </u>
	<b>5</b>	5
	<u>          </u>	<u>          </u>

## Bakarac Electro Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 6. Tangible assets

	Plant and machinery	Motor vehicles	Total
	€	€	€
<b>Cost or Valuation</b>			
At 1 April 2024	4,149	49,394	53,543
Additions	-	18,537	18,537
	<u>4,149</u>	<u>67,931</u>	<u>72,080</u>
At 31 March 2025	4,149	67,931	72,080
<b>Depreciation</b>			
At 1 April 2024	4,149	10,549	14,698
Charge for the financial year	-	7,866	7,866
	<u>4,149</u>	<u>18,415</u>	<u>22,564</u>
At 31 March 2025	4,149	18,415	22,564
<b>Net book value</b>			
At 31 March 2025	<u>-</u>	<u>49,516</u>	<u>49,516</u>
At 31 March 2024	<u>-</u>	<u>38,845</u>	<u>38,845</u>

### 7. Stocks

	2025 €	2024 €
Work in progress	<u>18,947</u>	<u>86,505</u>

In the opinion of the directors there are no material differences between the replacement cost of stock and the balance sheet amount.

### 8. Debtors

	2025 €	2024 €
Trade debtors	224,927	116,804
Other debtors	-	12,072
Director's current account	40,000	-
Taxation	3,457	5,572
	<u>268,384</u>	<u>134,448</u>

All debtors are due within one year. All trade debtors are due within the company's normal terms, which is thirty days.

### 9. Creditors

<b>Amounts falling due within one year</b>	2025 €	2024 €
Trade creditors	1,663	27,181
Taxation	18,135	69,866
Other creditors	5,387	5,612
Pension accrual	1,725	995
Accruals	4,400	4,400
	<u>31,310</u>	<u>108,054</u>

### 10. Pension costs - defined contribution

The full details of the pension scheme are shown here in this paragraph. Pension costs amounted to €7,170 (2024 - €6,295)

**Bakarac Electro Limited****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

**11. Income Statement**

	Share premium account €	Profit and loss account €	Total  €
At 1 April 2024	35,447	566,340	601,787
Profit for the financial year	-	22,657	22,657
	<u>35,447</u>	<u>588,997</u>	<u>624,444</u>
At 31 March 2025	<u>35,447</u>	<u>588,997</u>	<u>624,444</u>

The profit and loss account reserves represents cumulative gains and losses recognised in the profit and loss account.

**Share Premium Reserve**

The amount carried forward is the premium that arose from the issue of shares in 2010.

**12. Capital commitments**

The company had no material capital commitments at the financial year-ended 31 March 2025.

**13. Director's remuneration**

	2025 €	2024 €
Remuneration	63,811	46,297
Pension contributions	3,825	1,839
	<u>67,636</u>	<u>48,136</u>

**14. Controlling interest**

Peter Hennessey (Jnr) is considered the company's ultimate controlling party as he holds 100% of the ordinary share capital of the company.

**15. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**16. Approval of financial statements**

The financial statements were approved and authorised for issue by the board on 20 February 2026.