

FINNEGAN INVESTMENTS LTD
UNAUDITED
ABRIDGED FINANCIAL STATEMENT
FOR THE YEAR ENDED 28 FEBRUARY 2025

FINNEGAN INVESTMENTS LTD

COMPANY INFORMATION

Directors	Austin Finnegan (resigned 10 July 2023) Teresa Finnegan (resigned 10 July 2023) David Finnegan (appointed 10 July 2023) Lisa Gannon (appointed 10 July 2023)
Company secretary	David Finnegan (appointed 10 July 2023)
Registered number	321591
Registered office	Bermingham Tuam Co. Galway
Accountants	RBK Business Advisers Chartered Accountants & Registered Auditor RBK House Irishtown Athlone Co. Westmeath

FINNEGAN INVESTMENTS LTD

CONTENTS

	Page
Directors' report	1
Accountant's report	2
Abridged balance sheet	3 - 4
Statement of changes in equity	5
Notes to the abridged financial statements	6 - 7

FINNEGAN INVESTMENTS LTD

DIRECTORS' REPORT FOR THE YEAR ENDED 28 FEBRUARY 2025

The directors present their annual report and unaudited financial statements for the year ended 28 February 2025.

Directors' responsibilities statement

The directors are responsible for preparing the directors' report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Under company law, the directors must not approve the financial statements unless they are satisfied they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the balance sheet and the related notes:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies for the Company's financial statements, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on a going concern basis on the grounds that the Company will continue in business.
- The directors confirm that they have made available to RBK Business Advisers, Chartered Accountants & Registered Auditor, all the Company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the Company for the year ended 28 February 2025.

FINNEGAN INVESTMENTS LTD

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED
FINANCIAL STATEMENTS OF FINNEGAN INVESTMENTS LTD
FOR THE YEAR ENDED 28 FEBRUARY 2025**

In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of Finnegan Investments Ltd for the year ended 28 February 2025 which comprise the balance sheet, the statement of changes in equity and the related notes from the Company's accounting records and from information and explanations you have given us.

This report is made solely to the board of directors of Finnegan Investments Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely so that we might compile the financial statements of Finnegan Investments Ltd that we have been engaged to compile, report to the Company's Board of Directors that we have done so and state those matters that we have agreed to state to the board of directors of Finnegan Investments Ltd, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Finnegan Investments Ltd and its board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 28 February 2025 your duty to ensure that Finnegan Investments Ltd has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014 of Finnegan Investments Ltd. You consider that Finnegan Investments Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements of Finnegan Investments Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



RBK Business Advisers
Chartered Accountants & Registered Auditor
RBK House
Irishtown
Athlone
Co. Westmeath
21 November 2025

FINNEGAN INVESTMENTS LTD

**ABRIDGED BALANCE SHEET
AS AT 28 FEBRUARY 2025**

	Note	28 February 2025 €	29 February 2024 €
Fixed assets			
Tangible assets	4	1,587,173	1,587,173
Debtors		1,650,000	1,650,000
		<u>1,650,000</u>	<u>1,650,000</u>
Total assets less current liabilities		3,237,173	3,237,173
Net assets		3,237,173	3,237,173
Capital and reserves			
Called up share capital presented as equity		603,980	603,980
Profit and loss account		2,633,193	2,633,193
Shareholders' funds		3,237,173	3,237,173

We, as directors of Finnegan Investments Ltd, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 16 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 365(2) are satisfied.
- (d) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

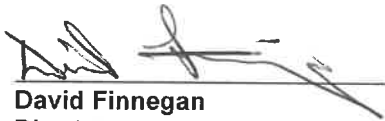
FINNEGAN INVESTMENTS LTD

**ABRIDGED BALANCE SHEET (CONTINUED)
AS AT 28 FEBRUARY 2025**

(e) We hereby certify that we have relied on the specific exemption contained in section 365 Companies Act 2014 on the grounds that the Company is entitled to the benefits of that exemption as a dormant Company.

(f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:



David Finnegan
Director

Date: 21 November 2025



Lisa Gannon
Director

Date: 21 November 2025

The notes on pages 4 and 5 form part of these financial statements.

FINNEGAN INVESTMENTS LTD

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 28 FEBRUARY 2025**

	Called up share capital	Profit and loss account	Total equity
	€	€	€
At 1 March 2023	1,587,173	-	1,587,173
Comprehensive income for the year			
Profit for the year	-	3,300,000	3,300,000
Share redemption	-	(666,807)	(666,807)
Total comprehensive income for the year	-	2,633,193	2,633,193
Contributions by and distributions to owners			
Share redemption	(983,193)	-	(983,193)
Total transactions with owners	(983,193)	-	(983,193)
At 1 March 2024	603,980	2,633,193	3,237,173
Total comprehensive income for the year	-	-	-
Total transactions with owners	-	-	-
At 28 February 2025	603,980	2,633,193	3,237,173

The notes on pages 6 to 7 form part of these financial statements.

FINNEGAN INVESTMENTS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2014.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 2).

1.2 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the profit and loss account for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed company shares are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

2. Judgments in applying accounting policies and key sources of estimation uncertainty

The preparation of these financial statements has not required management to make any material judgements, estimates and assumptions that affect the application and reported amounts of assets, liabilities, income and expenses.

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2024 - €NIL).

FINNEGAN INVESTMENTS LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2025

4. Tangible fixed assets

	Financial Fixed Assets €
Cost or valuation	
At 1 March 2024	1,587,173
At 28 February 2025	<u>1,587,173</u>
Net book value	
At 28 February 2025	<u>1,587,173</u>
At 29 February 2024	<u>1,587,173</u>

5. Related party transactions

On the 10th of July 2023, it was agreed that 777,715 preference shares of €1 each were cancelled and 205,478 ordinary shares of €1 each in the issued Share Capital of the company were converted into Redeemable ordinary share of €1 each. The above shares were subsequently redeemed and the remaining shares were transferred to David Finnegan.

6. Approval of financial statements

The board of directors approved these financial statements for issue on 21 November 2025