

Company Number: 372446

Emerald Refrigeration Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Emerald Refrigeration Limited

CONTENTS

	Page
Directors' Responsibilities Statement	3
Accountants' Report	4
Balance Sheet	5
Notes to the Financial Statements	6 - 10

Emerald Refrigeration Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

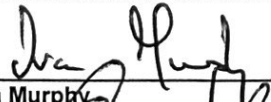
Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

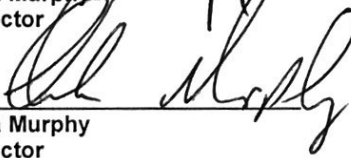
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Ivan Murphy
Director



Orla Murphy
Director

Date: 10/3/26

Emerald Refrigeration Limited
CHARTERED ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial
statements of Emerald Refrigeration Limited
for the financial year ended 30 June 2025

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 June 2025 as set out on pages 5 to 10 which comprise the Balance Sheet and the related notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the Board of Directors of Emerald Refrigeration Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by The Institute of Chartered Accountants in Ireland and have complied with the relevant ethical guidance laid down by The Institute of Chartered Accountants in Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 June 2025 your duty to ensure that Emerald Refrigeration Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Emerald Refrigeration Limited. You consider that Emerald Refrigeration Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Emerald Refrigeration Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.



JOHN J. MCCARTHY & CO.
Chartered Accountants
The Chase
Arkle Road
Sandyford
Dublin 18
D18Y3X2

Date: 10/3/26

Emerald Refrigeration Limited

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>604,167</u>	<u>365,084</u>
Current Assets			
Stocks	7	55,000	125,000
Debtors	8	372,099	374,181
Cash at bank and in hand		78,960	38,887
		<u>506,059</u>	<u>538,068</u>
Creditors: amounts falling due within one year	9	<u>(500,876)</u>	<u>(294,744)</u>
Net Current Assets		<u>5,183</u>	<u>243,324</u>
Total Assets less Current Liabilities		<u>609,350</u>	<u>608,408</u>
Creditors:			
amounts falling due after more than one year	10	<u>(200,775)</u>	<u>(292,602)</u>
Net Assets		<u>408,575</u>	<u>315,806</u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings	11	<u>408,475</u>	<u>315,706</u>
Shareholders' Funds	12	<u>408,575</u>	<u>315,806</u>

We as Directors of Emerald Refrigeration Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,


(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 10/3/26 and signed on its behalf by:


Ivan Murphy
Director


Orla Murphy
Director

Emerald Refrigeration Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. Summary of Significant Accounting Policies

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Cash flow statement

The company has availed of the exemption in FRS 1 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight Line
Fixtures, fittings and equipment	-	12.5% Straight Line
Motor vehicles	-	12.5% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Profit and Loss Account.

Emerald Refrigeration Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Ordinary share capital

The ordinary share capital of the company is presented as equity.

2.	Operating profit	2025	2024
		€	€
	Operating profit is stated after charging/(crediting):		
	Depreciation of tangible assets	105,144	63,695
	Loss/(profit) on disposal of tangible assets	20,939	(4,410)
		<u> </u>	<u> </u>
3.	Interest payable and similar expenses	2025	2024
		€	€
	Interest	15,295	17,089
		<u> </u>	<u> </u>
4.	Employees		
	The average monthly number of employees, including directors, during the financial year was 0.00 0, (2024 - 8).		
		2025	2024
		Number	Number
	General Refrigeration Technicians	6	6
	Manual Working Directors	2	2
		<u> </u>	<u> </u>
		<u> </u>	<u> </u>
5.	Tax on profit	2025	2024
		€	€
	(a) Analysis of charge in the financial year		
	Current tax:		
	Corporation tax at 12.50% (2024 - 12.50%) (Note 5 (b))	15,501	-
		<u> </u>	<u> </u>
	(b) Factors affecting tax charge for the financial year		
	The tax assessed for the financial year differs from the standard rate of corporation tax in Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:		
		2025	2024
		€	€
	Profit taxable at 12.50%	108,270	2,077
		<u> </u>	<u> </u>
	Profit before tax		
	multiplied by the standard rate of corporation tax		
	in Ireland at 12.50% (2024 - 12.50%)	13,534	260
	Effects of:		
	Utilisation of tax losses	1,967	(260)
		<u> </u>	<u> </u>
	Current tax charge for the financial year (Note 5 (a))	15,501	-
		<u> </u>	<u> </u>

Emerald Refrigeration Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

6. Tangible assets	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost or Valuation				
At 1 July 2024	283,224	2,467	229,415	515,106
Additions	328,573	-	82,140	410,713
Disposals	-	-	(77,984)	(77,984)
At 30 June 2025	<u>611,797</u>	<u>2,467</u>	<u>233,571</u>	<u>847,835</u>
Depreciation				
At 1 July 2024	107,821	2,467	39,734	150,022
Charge for the financial year	75,948	-	29,196	105,144
On disposals	-	-	(11,498)	(11,498)
At 30 June 2025	<u>183,769</u>	<u>2,467</u>	<u>57,432</u>	<u>243,668</u>
Net book value				
At 30 June 2025	<u><u>428,028</u></u>	<u><u>-</u></u>	<u><u>176,139</u></u>	<u><u>604,167</u></u>
At 30 June 2024	<u><u>175,403</u></u>	<u><u>-</u></u>	<u><u>189,681</u></u>	<u><u>365,084</u></u>

6.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Motor vehicles	<u><u>175,640</u></u>	<u><u>25,091</u></u>	<u><u>187,933</u></u>	<u><u>28,239</u></u>

7. Stocks	2025 €	2024 €
Finished goods and goods for resale	<u><u>55,000</u></u>	<u><u>125,000</u></u>

The replacement cost of stock did not differ significantly from the figures shown.

8. Debtors	2025 €	2024 €
Trade debtors	336,631	295,239
Amounts owed by group undertakings	35,368	64,232
Other debtors	100	850
Taxation	-	13,860
	<u><u>372,099</u></u>	<u><u>374,181</u></u>

Emerald Refrigeration Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

	2025	2024
	€	€
9. Creditors		
Amounts falling due within one year		
Amounts owed to credit institutions	7,063	8,251
Net obligations under finance leases and hire purchase contracts	57,658	43,781
Trade creditors	333,777	179,087
Taxation	96,236	59,253
Directors' current accounts (Note 13)	25	28
Accruals	6,117	4,344
	500,876	294,744
10. Creditors		
Amounts falling due after more than one year		
Bank loans	103,477	170,546
Finance leases and hire purchase contracts	97,298	122,056
	200,775	292,602
Loans		
Repayable in one year or less, or on demand	7,063	8,251
Repayable between one and two years	48,476	73,369
Repayable between two and five years	55,001	88,930
	110,540	170,550
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	74,296	67,088
Repayable between one and five years	97,298	122,056
	171,594	189,144
Finance charges and interest allocated to future accounting periods	(16,638)	(23,307)
	154,956	165,837
11. Profit and loss account		
	2025	2024
	€	€
At 1 July 2024	315,706	313,629
Profit for the financial year	92,769	2,077
	408,475	315,706
At 30 June 2025		
12. Reconciliation of movements in shareholders' funds		
	2025	2024
	€	€
Profit for the financial year	92,769	2,077
Opening shareholders' funds	315,806	313,729
	408,575	315,806
Closing shareholders' funds		

Emerald Refrigeration Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
 for the financial year ended 30 June 2025

13. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	<u>149,405</u>	<u>148,340</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Ivan Murphy	<u>25</u>	<u>28</u>

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 10/03/26.