

*DRAFT FINANCIAL STATEMENTS 23 October 2025*

Company Number: 372828

**Choice Security Installations Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

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# Choice Security Installations Limited

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**Choice Security Installations Limited**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	John Berry Clare Berry
<b>Company Secretary</b>	Clare Berry
<b>Company Number</b>	372828
<b>Registered Office and Business Address</b>	Unit A11 Greenogue Square Greenogue Business Park Rathcoole Dublin 24
<b>Accountants</b>	Black Lion Accountancy Limited Chartered Accountants Block F, Unit 5C Nutmog Office Park Rathfarnham Dublin 14 Republic of Ireland

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# Choice Security Installations Limited

## BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	7	174,989	197,436
<b>Current Assets</b>			
Debtors	8	264,419	336,524
Cash at bank and in hand		173,543	50,721
		437,962	387,245
<b>Creditors: amounts falling due within one year</b>	9	(280,037)	(313,133)
<b>Net Current Assets</b>		157,925	74,112
<b>Total Assets less Current Liabilities</b>		332,914	271,548
<b>Creditors:</b>			
amounts falling due after more than one year	10	(18,201)	(33,007)
Suspense		18,034	-
<b>Net Assets</b>		332,747	238,541
<b>Capital and Reserves</b>			
Called up share capital presented as equity	12	100	100
Revaluation reserve	13	-	34,173
Retained earnings	13	332,647	204,268
<b>Shareholders' Funds</b>		332,747	238,541

We as Directors of Choice Security Installations Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on \_\_\_\_\_ and signed on its behalf by:

John Berry  
Director

Clare Berry  
Director

# Choice Security Installations Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. General Information

Choice Security Installations Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Unit A11 Greenogue Square, Greenogue Business Park, Rathcoole, Dublin 24 which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### Accounting Convention

The financial statements are prepared under the historical cost convention.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Cash flow statement exemption

Under Companies (Accounting) Act 2017 and FRS 105 the company is not required to prepare a cash flow statement.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	NIL
Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

# Choice Security Installations Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Profit and Loss Account.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of installation and monitoring of security alarm systems.

<b>4. Operating profit/(loss)</b>	<b>2025</b>	2024
	€	€
<b>Operating profit/(loss) is stated after charging:</b>		
Depreciation of tangible assets	<u>22,448</u>	<u>21,885</u>
<b>5. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<u>1,368</u>	<u>5,006</u>

### 6. Employees

The average monthly number of employees, including directors, during the financial year was 5, (2024 - 5).

	<b>2025</b>	2024
	<b>Number</b>	Number
Directors	<u>2</u>	2
Staff	<u>3</u>	3
	<u><b>5</b></u>	<u>5</u>

**Choice Security Installations Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

7. Tangible assets	Land and buildings freehold €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>				
At 1 April 2024	160,000	8,474	117,152	285,626
At 31 March 2025	160,000	8,474	117,152	285,626
<b>Depreciation</b>				
At 1 April 2024	-	8,474	79,715	88,189
Charge for the financial year	3,200	-	19,248	22,448
At 31 March 2025	3,200	8,474	98,963	110,637
<b>Net book value</b>				
At 31 March 2025	<b>156,800</b>	-	<b>18,189</b>	<b>174,989</b>
At 31 March 2024	160,000	-	37,437	197,437
<b><u>Tangible assets comparative net book value does not agree with amount in Balance Sheet</u></b>				
<b>8. Debtors</b>			<b>2025</b>	<b>2024</b>
			€	€
Trade debtors			<b>231,206</b>	295,134
Taxation			<b>30,739</b>	34,215
Prepayments			<b>2,474</b>	7,175
			<b>264,419</b>	336,524
<b>9. Creditors</b>			<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>			€	€
Amounts owed to credit institutions			<b>14,910</b>	17,061
Net obligations under finance leases and hire purchase contracts			<b>17,083</b>	11,820
Trade creditors			<b>121,968</b>	149,027
Taxation			<b>14,383</b>	73,384
Other creditors			<b>(10,148)</b>	-
Accruals			<b>121,841</b>	61,841
			<b>280,037</b>	313,133

**Choice Security Installations Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

<b>10. Creditors</b>		<b>2025</b>	<b>2024</b>
		<b>€</b>	<b>€</b>
	<b>Amounts falling due after more than one year</b>		
	Bank loan	<b>7,204</b>	18,622
	Finance leases and hire purchase contracts	<b>10,997</b>	14,385
		<u><b>18,201</b></u>	<u>33,007</u>
	<b>Loans</b>		
	Repayable in one year or less, or on demand	<b>14,910</b>	17,061
	Repayable between two and five years	<b>7,204</b>	18,622
		<u><b>22,114</b></u>	<u>35,683</u>
	<b>Net obligations under finance leases and hire purchase contracts</b>		
	Repayable within one year	<b>17,083</b>	11,820
	Repayable between one and five years	<b>10,997</b>	14,385
		<u><b>28,080</b></u>	<u>26,205</u>
<b>11. Taxation</b>		<b>2025</b>	<b>2024</b>
		<b>€</b>	<b>€</b>
	<b>Debtors:</b>		
	VAT	<b>30,739</b>	33,527
	Corporation tax	-	688
		<u><b>30,739</b></u>	<u>34,215</u>
	<b>Creditors:</b>		
	Corporation tax	<b>8,707</b>	-
	PAYE	<b>5,676</b>	73,384
		<u><b>14,383</b></u>	<u>73,384</u>
<b>12. Share capital</b>		<b>2025</b>	<b>2024</b>
		<b>€</b>	<b>€</b>
	<b>Description</b>	<b>Number of shares</b>	<b>Value of units</b>
	<b>Authorised</b>		
	Ordinary Shares	100	€1.00 each
		<u><b>100</b></u>	<u>100</u>
	<b>Allotted, called up and fully paid</b>		
	Ordinary Shares	100	€1.00 each
		<u><b>100</b></u>	<u>100</u>

**Choice Security Installations Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 31/03/25	01/04/24
John Berry	Ordinary Shares	98	98
Clare Berry	Ordinary Shares	2	2
		<u>100</u>	<u>100</u>

**13. Profit and loss account**

	2025 €	2024 €
At 1 April 2024	204,268	230,454
Transfer of realised profit	34,173	-
Profit/(loss) for the financial year	<u>94,206</u>	<u>(26,186)</u>
At 31 March 2025	<u><u>332,647</u></u>	<u><u>204,268</u></u>

**14. Capital commitments**

The company had no material capital commitments at the financial year-ended 31 March 2025.

**15. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**16. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on

\_\_\_\_\_.

**Accounting and Disclosure Errors**

**Tangible Fixed Assets : Tangible assets comparative net book value does not agree with amount in Balance Sheet**

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